

ASTRAL ASIA BHD (374600-X)

Part A1 : Quarterly Report

Quarterly report for the financial period ended : 31.03.2013
 Quarter : 1st Quarter
 Financial Year End : 31.12.2013
 The Figures : Have not been audited

Part A2 : Summary of Key Financial Information for the financial period ended 31/03/2013

	Individual Quarter		Cumulative Period	
	Current year quarter 31.03.2013 RM'000	Preceding year quarter 31.03.2012 RM'000	Current year to date 31.03.2013 RM'000	Preceding year to date 31.03.2012 RM'000
1 Revenue	7,744	7,490	7,744	7,490
2 Profit/(Loss) before tax	2,212	1,972	2,212	1,972
3 Profit/(Loss) for the period	1,195	1,017	1,195	1,017
4 Profit/(Loss) attributable to ordinary equity holders of the parent	310	205	310	205
5 Basic earning per shares (sen)	0.26	0.17	0.26	0.17
6 Proposed /Declared dividend per share (sen)	-	-	-	-
	As at end of current quarter		As at preceding financial year end	
7 Net assets per share attributable to ordinary equity holders of the company (RM)		1.2886		1.2860

Part A3 : Additional Information

	Individual Quarter		Cumulative Period	
	Current year quarter 31.03.2013 RM'000	Preceding year quarter 31.03.2012 RM'000	Current year to date 31.03.2013 RM'000	Preceding year to date 31.03.2012 RM'000
1 Gross interest income	142	141	142	141
2 Gross interest expenses	18	15	18	15

ASTRAL ASIA BHD (374600-X)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR
THE FIRST QUARTER ENDED 31 MARCH 2013**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		<u>Current</u>	<u>Preceding</u>	<u>Current</u>	<u>Preceding</u>
		<u>Year</u>	<u>Year</u>	<u>Year</u>	<u>Year</u>
		<u>1st Quarter</u>	<u>1st Quarter</u>	<u>ToDate</u>	<u>ToDate</u>
		<u>31-Mar-13</u>	<u>31-Mar-12</u>	<u>31-Mar-13</u>	<u>31-Mar-12</u>
		<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<u>Continuing Operations</u>					
Revenue		7,744	7,490	7,744	7,490
Cost of sales		(4,565)	(5,292)	(4,565)	(5,292)
Gross profit		3,179	2,198	3,179	2,198
Other income		463	830	463	830
Administrative expenses		(1,422)	(1,041)	(1,422)	(1,041)
Finance costs		(8)	(15)	(8)	(15)
Share of profit / (loss) in associate		0	0	0	0
Profit before taxation		2,212	1,972	2,212	1,972
Tax expense	18	(1,017)	(955)	(1,017)	(955)
Profit/(loss) after taxation		1,195	1,017	1,195	1,017
Other Comprehensive income/(loss), net of tax		-	-	-	-
Total comprehensive income/(loss) for the period		1,195	1,017	1,195	1,017
Profit/(loss) attributable to:					
Owners of the parent		310	205	310	205
Non-controlling interests		885	812	885	812
Profit/(loss) for the period		1,195	1,017	1,195	1,017
Total comprehensive income attributable to:					
Owners of the parent		310	205	310	205
Non-controlling interests		885	812	885	812
Total comprehensive income/(loss) for the period		1,195	1,017	1,195	1,017
Earning Per Share attributable to owners of the parent:					
Earning/(loss) per share (Sen):-	27	0.26	0.17	0.26	0.17

ASTRAL ASIA BHD (374600-X)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR
THE FIRST QUARTER ENDED 31 MARCH 2013**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED) CURRENT YEAR END 31-Mar-13 RM'000	(AUDITED) PRECEDING YEAR END 31-Dec-12 RM'000
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	146,374	141,601
Biological assets	121,126	121,126
Investment Property	1,813	1,813
Investment in associated company	1,440	1,440
	<u>270,753</u>	<u>265,980</u>
Current assets		
Inventories	977	204
Amount due from customers	345	345
Trade receivables	2,417	2,305
Other receivables	524	436
Cash and cash equivalents	25,148	24,380
Tax Recoverable	150	288
	<u>29,561</u>	<u>27,958</u>
TOTAL ASSETS	<u>300,314</u>	<u>293,938</u>
 <u>EQUITY AND LIABILITIES</u>		
Equity Attributable To Owners of the parent		
Share Capital	119,997	119,997
Share Premium	1,333	1,333
Revaluation Reserve	89,356	89,356
Accumulated losses	(56,058)	(56,368)
Total equity attributable to owners of the parent	<u>154,628</u>	<u>154,318</u>
Non-controlling Interests	68,097	69,312
TOTAL EQUITY	<u>222,725</u>	<u>223,630</u>
 Non-current liabilities		
Hire purchase creditors	638	1,119
Deferred taxation	47,990	47,990
	<u>48,628</u>	<u>49,109</u>
 Current liabilities		
Trade payables	1,936	4,991
Amount due to customers	93	93
Other payables	23,775	15,045
Dividend payable	2,100	-
Amount due from associate company	565	565
Provision for Taxation	492	505
	<u>28,961</u>	<u>21,199</u>
TOTAL LIABILITIES	<u>77,589</u>	<u>70,308</u>
TOTAL EQUITY AND LIABILITIES	<u>300,314</u>	<u>293,938</u>

ASTRAL ASIA BHD (374600-X)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →				Non- controlling Interest	Total Equity	
	← Non- distributable →						
	Share Capital	Share Premium	Revaluation Reserve	Accumulated losses			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2013	119,997	1,333	89,356	(56,368)	154,318	69,312	223,630
Net profit for the quarter				310	310	885	1,195
Other Comprehensive income for the period					-	-	-
Total Comprehensive income for the period			-	310	310	885	1,195
Dividend paid to non-controlling Interests					0	(2,100)	(2,100)
Balance as at 31 March 2013	119,997	1,333	89,356	(56,058)	154,628	68,097	222,725
As 1 January 2012	119,997	1,333	87,754	(57,204)	151,880	68,290	220,170
Net profit for the quarter				205	205	812	1,017
Other Comprehensive income for the period			-		-	-	-
Total Comprehensive income for the period			-	205	205	812	1,017
Balance as at 31 March 2012	119,997	1,333	87,754	(56,999)	152,085	69,102	221,187

ASTRAL ASIA BHD (374600-X)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FIRST QUARTER ENDED 31 MARCH 2013
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	3 MONTHS ENDED 31-Mar-13 RM'000	12 MONTHS ENDED 31-Dec-12 RM'000
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before taxation	2,212	12,599
<i>Adjustments for:-</i>		
Non-cash items/non-operating items	352	1,708
<i>Operating profit before working capital changes</i>	2,564	14,307
<i>Changes in working capital:-</i>		
Net Change In Current Assets	(1,028)	2,835
Net Change In Current Liabilities	2,238	(1,374)
	3,774	15,768
Interest Paid	(18)	(59)
Tax refund/(paid)	(918)	(5,581)
Interest received	142	623
Dividend Paid to Non-controlling interests	-	(4,200)
Dividend Paid	-	(2,705)
<i>Net cash (Used In)/ generated from operating activities</i>	2,980	3,846
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds from disposal of property, plant and equipment	-	91
Purchase of property, plant and equipment	(2,100)	(4,269)
<i>Net cash used in investing activities</i>	(2,100)	(4,178)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Payment of hire purchase creditors	(112)	(590)
<i>Net cash used in financing activities</i>	(112)	(590)
NET CHANGE IN CASH AND CASH EQUIVALENTS	768	(922)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	24,380	25,302
CASH AND CASH EQUIVALENTS AT END OF THE FIANACIAL PERIOD	25,148	24,380
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING:		
Cash and bank balances	5,966	4,600
Fixed Deposit placed with licensed banks	19,182	19,780
	25,148	24,380