

ASTRAL ASIA BHD (374600-X)

Part A1 : Quarterly Report

Quarterly report for the financial period ended : 31.12.2012
 Quarter : 4th Quarter
 Financial Year End : 31.12.2012
 The Figures : Have not been audited

Part A2 : Summary of Key Financial Information for the financial period ended 31/12/2012

	Individual Quarter		Cumulative Period	
	Current year quarter 31.12.2012 RM'000	Preceding year quarter 31.12.2011 RM'000	Current year to date 31.12.2012 RM'000	Preceding year to date 31.12.2011 RM'000
1 Revenue	7,770	5,375	36,855	38,497
2 Profit/(Loss) before tax	196	1,081	12,626	18,479
3 Profit/(Loss) for the period	(782)	(33)	7,872	12,663
4 Profit/(Loss) attributable to ordinary equity holders of the parent	(1,769)	(734)	3,478	6,567
5 Basic earning per shares (sen)	(1.47)	(0.61)	2.90	5.47
6 Proposed /Declared dividend per share (sen)	3.00	2.00	3.00	2.00
	As at end of current quarter		As at preceding financial year end	
7 Net assets per share attributable to ordinary equity holders of the company (RM)		1.2794		1.2657

Part A3 : Additional Information

	Individual Quarter		Cumulative Period	
	Current year quarter 31.12.2012 RM'000	Preceding year quarter 31.12.2011 RM'000	Current year to date 31.12.2012 RM'000	Preceding year to date 31.12.2011 RM'000
1 Gross interest income	169	226	620	593
2 Gross interest expenses	5	49	49	61

ASTRAL ASIA BHD (374600-X)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR
THE FORTH QUARTER ENDED 31 DECEMBER 2012**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		Current	Preceding	Current	Preceding
		Year	Year	Year	Year
		4th Quarter		ToDate	
		31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
		RM'000	RM'000	RM'000	RM'000
<u>Continuing Operations</u>					
Revenue		7,770	5,375	36,855	38,497
Cost of sales		(4,942)	(2,871)	(20,336)	(18,449)
Gross profit		2,828	2,504	16,519	20,048
Other income		(1,298)	567	1,167	3,847
Administrative expenses		(1,280)	(1,928)	(4,950)	(5,317)
Finance costs		(18)	(24)	(74)	(61)
Share of profit / (loss) in associate		(36)	(38)	(36)	(38)
Profit before taxation		196	1,081	12,626	18,479
Tax expense	18	(978)	(1,114)	(4,754)	(5,816)
Profit/(loss) after taxation		(782)	(33)	7,872	12,663
Other Comprehensive income/(loss), net of tax		1,301	45,878	1,301	45,878
Total comprehensive income/(loss) for the period		519	45,845	9,173	58,541
Profit/(loss) attributable to:					
Owners of the parent		(1,769)	(734)	3,478	6,567
Non-controlling interests		987	701	4,394	6,096
Profit/(loss) for the period		(782)	(33)	7,872	12,663
Total comprehensive income attributable to:					
Owners of the parent		(900)	29,244	4,347	52,445
Non-controlling interests		1,419	16,601	4,826	6,096
Total comprehensive income/(loss) for the period		519	45,845	9,173	58,541
Earning Per Share attributable to owners of the parent:					
Earning/(loss) per share (Sen):-	27	(1.47)	(0.61)	2.90	5.47

ASTRAL ASIA BHD (374600-X)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR
THE FORTH QUARTER ENDED 31 DECEMBER 2012****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(UNAUDITED) CURRENT YEAR END 31-Dec-12 RM'000	(AUDITED) PRECEDING YEAR END 31-Dec-11 RM'000
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	147,620	122,783
Biological assets	122,456	122,466
Investment Property	1,813	1,813
Investment in associated company	1,440	1,476
	<u>273,329</u>	<u>248,538</u>
Current assets		
Inventories	202	184
Amount due from customers	345	2,650
Trade receivables	2,412	4,945
Other receivables	151	674
Cash and cash equivalents	24,380	25,302
Tax Recoverable	150	213
	<u>27,640</u>	<u>33,968</u>
TOTAL ASSETS	<u>300,969</u>	<u>282,506</u>
 <u>EQUITY AND LIABILITIES</u>		
Equity Attributable To Owners of the parent		
Share Capital	119,997	119,997
Share Premium	1,333	1,333
Revaluation Reserve	88,621	87,753
Accumulated losses	(56,424)	(57,202)
Total equity attributable to owners of the parent	<u>153,527</u>	<u>151,881</u>
Non-controlling Interests	68,916	68,289
TOTAL EQUITY	<u>222,443</u>	<u>220,170</u>
 Non-current liabilities		
Hire purchase creditors	706	985
Deferred taxation	49,119	47,180
	<u>49,825</u>	<u>48,165</u>
 Current liabilities		
Trade payables	3,990	7,127
Amount due to customers	93	163
Other payables	23,603	4,969
Dividend payable	-	5
Amount due from associate company	565	565
Provision for Taxation	450	1,342
	<u>28,701</u>	<u>14,171</u>
TOTAL LIABILITIES	<u>78,526</u>	<u>62,336</u>
TOTAL EQUITY AND LIABILITIES	<u>300,969</u>	<u>282,506</u>

ASTRAL ASIA BHD (374600-X)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FORTH QUARTER ENDED 31 DECEMBER 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →				Total	Non- controlling Interest	Total Equity
	← Non- distributable →						
	Share Capital	Share Premium	Revaluation Reserve	Accumulated losses			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 January 2012	119,997	1,333	87,753	(57,202)	151,881	68,289	220,170
Net profit for the quarter				3,478	3,478	4,394	7,872
Other Comprehensive income for the period			868		868	433	1,301
Total Comprehensive income for the period			868	3,478	4,346	4,827	9,173
Dividend paid to equity holders				(2,700)	(2,700)	-	(2,700)
Dividend paid to non-controlling Interests				-	0	(4,200)	(4,200)
Balance as at 31 December 2012	119,997	1,333	88,621	(56,424)	153,527	68,916	222,443
As 1 January 2011	119,997	1,333	57,775	(61,974)	117,131	50,493	167,624
Net profit for the quarter				6,571	6,571	6,096	12,667
Other Comprehensive income for the period			29,978		29,978	15,900	45,878
Total Comprehensive income for the period			29,978	6,571	36,549	21,996	58,545
Dividend paid to equity holders				(1,799)	(1,799)	-	(1,799)
Dividend paid to non-controlling Interests						(4,200)	(4,200)
Balance as at 31 December 2011	119,997	1,333	87,753	(57,202)	151,881	68,289	220,170

ASTRAL ASIA BHD (374600-X)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FORTH QUARTER ENDED 31 DECEMBER 2012
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	12 MONTHS ENDED 31-Dec-12 RM'000	12 MONTHS ENDED 31-Dec-11 RM'000 (Restated)
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before taxation	12,626	18,483
<i>Adjustments for:-</i>		
Non-cash items/non-operating items	107,010	1,386
<i>Operating profit before working capital changes</i>	119,636	19,869
<i>Changes in working capital:-</i>		
Net Change In Current Assets	(12,989)	460
Net Change In Current Liabilities	(92,709)	(529)
	13,938	19,800
Interest Paid	(49)	(46)
Tax refund/(paid)	(5,593)	(6,663)
Interest received	620	596
Dividend Paid to Non-controlling interests	(4,200)	(4,200)
Dividend Paid	(2,700)	(1,809)
<i>Net cash (Used In)/ generated from operating activities</i>	2,016	7,678
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds from disposal of property, plant and equipment	90	176
Purchase of property, plant and equipment	(2,438)	(5,765)
<i>Net cash used in investing activities</i>	(2,348)	(5,589)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Payment of hire purchase creditors	(590)	(504)
<i>Net cash used in financing activities</i>	(590)	(504)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(922)	1,585
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	25,302	23,717
CASH AND CASH EQUIVALENTS AT END OF THE FIANACIAL PERIOD	24,380	25,302
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING:		
Cash and bank balances	4,600	3,067
Fixed Deposit placed with licensed banks	19,780	22,235
	24,380	25,302