

ASTRAL ASIA BHD (374600-X)

Part A1 : Quarterly Report

Quarterly report for the financial period ended : 30.06.2012
 Quarter : 2nd Quarter
 Financial Year End : 31.12.2012
 The Figures : Have not been audited

Part A2 : Summary of Key Financial Information for the financial period ended 30/06/2012

| | Individual Quarter | | Cumulative Period | |
|--|---|---|---|---|
| | Current year quarter 30.06.2012 RM'000 | Preceding year quarter 30.06.2011 RM'000 | Current year to date 30.06.2012 RM'000 | Preceding year to date 30.06.2011 RM'000 |
| 1 Revenue | 8,684 | 12,992 | 16,174 | 23,719 |
| 2 Profit/(Loss) before tax | 3,051 | 8,388 | 5,023 | 12,349 |
| 3 Profit/(Loss) for the period | 1,700 | 6,297 | 2,717 | 8,949 |
| 4 Profit/(Loss) attributable to ordinary equity holders of the parent | 476 | 4,946 | 681 | 4,973 |
| 5 Basic earning per shares (sen) | 0.40 | 4.12 | 0.57 | 4.14 |
| 6 Proposed /Declared dividend per share (sen) | 3.00 | 2.00 | 3.00 | 2.00 |
| | As at end of current quarter | | As at preceding financial year end | |
| 7 Net assets per share attributable to ordinary equity holders of the company (RM) | | 1.2714 | | 1.2657 |

Part A3 : Additional Information

| | Individual Quarter | | Cumulative Period | |
|---------------------------|---|---|---|---|
| | Current year quarter 30.06.2012 RM'000 | Preceding year quarter 30.06.2011 RM'000 | Current year to date 30.06.2012 RM'000 | Preceding year to date 30.06.2011 RM'000 |
| 1 Gross interest income | 121 | 119 | 262 | 227 |
| 2 Gross interest expenses | 9 | 1 | 24 | 12 |

ASTRAL ASIA BHD (374600-X)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR
THE SECOND QUARTER ENDED 30 JUNE 2012**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Note | <u>Individual Quarter</u> | | <u>Cumulative Quarter</u> | |
|--|------|---------------------------|--------------|---------------------------|---------------|
| | | Current | Preceding | Current | Preceding |
| | | Year | Year | Year | Year |
| | | 2nd Quarter | | ToDate | |
| | | 30-Jun-12 | 30-Jun-11 | 30-Jun-12 | 30-Jun-11 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Continuing Operations</u> | | | | | |
| Revenue | | 8,684 | 12,992 | 16,174 | 23,719 |
| Cost of sales | | (4,916) | (5,282) | (10,208) | (10,898) |
| Gross profit | | 3,768 | 7,710 | 5,966 | 12,821 |
| Other income | | 614 | 1,624 | 1,444 | 1,985 |
| Administrative expenses | | (1,318) | (940) | (2,359) | (2,438) |
| Finance costs | | (13) | (6) | (28) | (19) |
| Other expenses | | - | - | - | - |
| Share of profit / (loss) in associate | | - | - | - | - |
| Profit before taxation | | 3,051 | 8,388 | 5,023 | 12,349 |
| Tax expense | 18 | (1,351) | (2,091) | (2,306) | (3,400) |
| Profit/(loss) after taxation | | 1,700 | 6,297 | 2,717 | 8,949 |
| Other Comprehensive income/(loss), net of tax | | - | - | - | - |
| Total comprehensive income/(loss) for the period | | 1,700 | 6,297 | 2,717 | 8,949 |
| Profit/(loss) attributable to: | | | | | |
| Owners of the parent | | 476 | 4,946 | 681 | 4,973 |
| Non-controlling interests | | 1,224 | 1,351 | 2,036 | 3,976 |
| Profit/(loss) for the period | | 1,700 | 6,297 | 2,717 | 8,949 |
| Total comprehensive income attributable to: | | | | | |
| Owners of the parent | | 476 | 4,946 | 681 | 4,973 |
| Non-controlling interests | | 1,224 | 1,351 | 2,036 | 3,976 |
| Total comprehensive income/(loss) for the period | | 1,700 | 6,297 | 2,717 | 8,949 |
| Earning Per Share attributable to owners of the parent: | | | | | |
| Earning/(loss) per share (Sen):- | 27 | 0.40 | 4.12 | 0.57 | 4.14 |

ASTRAL ASIA BHD (374600-X)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR
THE SECOND QUARTER ENDED 30 JUNE 2012**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | (UNAUDITED) CURRENT YEAR END 30-Jun-12 RM'000 | (AUDITED) PRECEDING YEAR END 31-Dec-11 RM'000 |
|--|---|---|
| <u>ASSETS</u> | | |
| Non-current assets | | |
| Property, plant and equipment | 143,539 | 122,783 |
| Biological assets | 122,466 | 122,466 |
| Investment Property | 1,813 | 1,813 |
| Investment in associated company | 1,476 | 1,476 |
| | <u>269,294</u> | <u>248,538</u> |
| Current assets | | |
| Inventories | 425 | 184 |
| Amount due from customers | 2,675 | 2,650 |
| Trade receivables | 3,070 | 4,945 |
| Other receivables | - | 674 |
| Cash and cash equivalents | 23,458 | 25,302 |
| Tax Recoverable | 150 | 213 |
| | <u>29,778</u> | <u>33,968</u> |
| TOTAL ASSETS | <u>299,072</u> | <u>282,506</u> |
| <u>EQUITY AND LIABILITIES</u> | | |
| Equity Attributable To Owners of the parent | | |
| Share Capital | 119,997 | 119,997 |
| Share Premium | 1,333 | 1,333 |
| Revaluation Reserve | 87,754 | 87,754 |
| Accumulated losses | (56,523) | (57,204) |
| Total equity attributable to owners of the parent | <u>152,561</u> | <u>151,880</u> |
| Non-controlling Interests | 68,226 | 68,290 |
| TOTAL EQUITY | <u>220,787</u> | <u>220,170</u> |
| Non-current liabilities | | |
| Hire purchase creditors | 942 | 985 |
| Deferred taxation | 47,180 | 47,180 |
| | <u>48,122</u> | <u>48,165</u> |
| Current liabilities | | |
| Trade payables | 5,539 | 7,127 |
| Amount due to customers | 159 | 163 |
| Other payables | 23,423 | 4,969 |
| Dividend payable | 5 | 5 |
| Amount due from associate company | 565 | 565 |
| Provision for Taxation | 472 | 1,342 |
| | <u>30,163</u> | <u>14,171</u> |
| TOTAL LIABILITIES | <u>78,285</u> | <u>62,336</u> |
| TOTAL EQUITY AND LIABILITIES | <u>299,072</u> | <u>282,506</u> |

ASTRAL ASIA BHD (374600-X)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | ← Attributable to owners of the parent → | | | | Total | Non- controlling Interest | Total Equity |
|--|--|----------------------------|----------------------------------|---------------------------------|----------------|---------------------------------|-----------------|
| | ← Non- distributable → | | | | | | |
| | Share Capital RM'000 | Share Premium RM'000 | Revaluation Reserve RM'000 | Accumulated losses RM'000 | | | |
| As at 1 January 2012 | 119,997 | 1,333 | 87,754 | (57,204) | 151,880 | 68,290 | 220,170 |
| Total Comprehensive income for the period | | | | 681 | 681 | 2,036 | 2,717 |
| Dividend paid to non-controlling Interests | | | | | | (2,100) | (2,100) |
| Balance as at 30 June 2012 | 119,997 | 1,333 | 87,754 | - | 56,523 | 152,561 | 68,226 |
| As 1 January 2011 | 119,997 | 1,333 | 57,775 | (61,974) | 117,131 | 50,493 | 167,624 |
| Net profit for the quarter | | | | 4,973 | 4,973 | 3,976 | 8,949 |
| Dividend paid to non-controlling Interests | | | | | | (4,200) | (4,200) |
| Balance as at 30 June 2011 | 119,997 | 1,333 | 57,775 | (57,001) | 122,104 | 50,269 | 172,373 |

ASTRAL ASIA BHD (374600-X)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 30 JUNE 2012
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

| | 6 MONTHS ENDED 30-Jun-12 RM'000 | 12 MONTHS ENDED 31-Dec-11 RM'000 (Restated) |
|---|--|--|
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | | |
| Profit before taxation | 5,023 | 18,483 |
| <i>Adjustments for:-</i> | | |
| Non-cash items/non-operating items | 1,069 | 1,386 |
| <i>Operating profit before working capital changes</i> | 6,092 | 19,869 |
| <i>Changes in working capital:-</i> | | |
| Net Change In Current Assets | 376 | 460 |
| Net Change In Current Liabilities | (839) | (529) |
| | 5,629 | 19,800 |
| Interest Paid | (24) | (46) |
| Tax refund/(paid) | (3,118) | (6,663) |
| Interest received | 262 | 596 |
| Dividend Paid to Non-controlling interests | (2,100) | (4,200) |
| Dividend Paid | - | (1,809) |
| <i>Net cash (Used In)/ generated from operating activities</i> | 649 | 7,678 |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | |
| Proceeds from disposal of property, plant and equipment | - | 176 |
| Purchase of property, plant and equipment | (2,329) | (5,765) |
| <i>Net cash used in investing activities</i> | (2,329) | (5,589) |
| <u>CASH FLOWS FROM FINANCING ACTIVITIES</u> | | |
| Payment of hire purchase creditors | (164) | (504) |
| <i>Net cash used in financing activities</i> | (164) | (504) |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | (1,844) | 1,585 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR | 25,302 | 23,717 |
| CASH AND CASH EQUIVALENTS AT END OF THE FIANACIAL PERIOD | 23,458 | 25,302 |
| CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING: | | |
| Cash and bank balances | 3,111 | 3,067 |
| Fixed Deposit placed with licensed banks | 20,347 | 22,235 |
| | 23,458 | 25,302 |

Astral Asia Berhad (374600-X)

Notes to the Interim Financial Statement - 30 June 2012

1 Basis of preparation

The unaudited interim financial report has been prepared in accordance with FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2011. The explanatory notes attached to the unaudited interim financial report provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

To converge with International Financial Reporting Standards ("IFRSs") in 2012, the Malaysian Accounting Standards Board, the MASB had on 19 November 2011, issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRSs"), which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venture ("Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRSs for an additional one year. Consequently, adoption of the MFRSs by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2013.

The Group falls within the scope of Transitioning Entities and has opted to defer adoption of MFRSs. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2013.

2 Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2011, except for the adoption of the following Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations:

Effective for financial periods beginning on or after 1 July 2009:

FRS 8 Operating Segments

Effective for financial periods beginning on or after 1 January 2010:

| | |
|----------------------|---|
| FRS 4 | Insurance Contracts |
| FRS 7 | Financial Instruments: Disclosures |
| FRS 101 | Presentation of Financial Statements (Revised) |
| FRS 123 | Borrowing Costs |
| FRS 139 | Financial Instruments: Recognition and Measurement |
| Amendment to FRS 1 | First Time Adoption of Financial Reporting Standards |
| Amendment to FRS 2 | Share-based Payment-Vesting Conditions and Cancellations |
| Amendment to FRS 7 | Financial Instruments: Disclosures |
| Amendment to FRS 8 | Operating Segments |
| Amendment to FRS 107 | Statement of Cash Flows |
| Amendment to FRS 108 | Accounting Policies, Changes in Accounting Estimates and Errors |
| Amendment to FRS 110 | Events after the Reporting Period |
| Amendment to FRS 116 | Property, Plant and Equipment |
| Amendment to FRS 117 | Leases |
| Amendment to FRS 132 | Financial Instruments: Presentation |
| Amendment to FRS 134 | Interim Financial Reporting |
| Amendment to FRS 136 | Impairment of Assets |
| Amendment to FRS 140 | Investment Property |
| IC Interpretation 9 | Reassessment of Embedded Derivatives |
| IC Interpretation 10 | Interim Financial Reporting and Impairment |
| IC Interpretation 11 | FRS 2- Group and Treasury Share Transactions |

Other than for the implications as discussed below, the application of the above FRSs, Amendments to FRSs and Interpretation did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

(a) FRS 8: Operating Segment

FRS 8 requires a 'management approach', under which segment information is presented on the same basis as that used for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on that used for internal reporting to the chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This standard does not have any impact on the financial position and results of the Group.

(b) FRS 101: Presentation of Financial Statements (revised)

The revised FRS 101 has introduced changes in terminology used, format and contents of financial statements. Amongst others, components of interim financial statements presented now consist of a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements. This standard separates owner and non-owner changes in equity. Therefore, the statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labeled as total comprehensive income. The Standard also introduces the statement of comprehensive income: presenting all items of income and expense recognized in the income statement, together with all other items of recognized income and expense, either in one single statement, or in two linked statements. The revised FRS does not have any impact on the financial position and results of the Group.

(c) Amendment to FRS 117, Lease

Prior to 1 January 2010, leasehold land that normally had an indefinite economic life and where title is not expected to pass to the lessee by the end of the lease term, was treated as operating lease. The minimum lease payment or the up-front payment made on entering into or acquiring a leasehold land was accounted as prepaid lease payments and was amortised on a straight-line basis over the lease term.

(d) FRS 139: Financial Instruments- Recognition and Measurement

FRS 139 sets out the new requirements for the recognition and measurement of financial instruments. Financial instruments are recognised initially at fair value plus, in the case of financial assets or liabilities not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets or financial liabilities. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 January 2010.

(i) Financial assets

Financial assets are classified as financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables and available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include cash and short term deposits, trade and other receivables.

All the Group's financial assets are measured at amortised cost using the effective interest method.

(ii) Financial liabilities

Financial liabilities are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial liabilities include trade and other payables.

All the Group's financial liabilities are measured at amortised cost using the effective interest method.

3 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2011 was not qualified.

4 Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical factors in the current quarter.

5 Unusual items affecting the assets, liabilities, equity, net income, or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group for the current quarter and financial year-to-date.

6 Material changes in estimates

There were no changes in estimates that have had material effect in the current results.

7 Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year-to-date.

8 Dividend paid

There were no dividend paid during the current quarter.

9 Segmental reporting

Segmental information for the Group is presented as follows:

| <u>6 months financial period</u> <u>ended 30 June 2012</u> | <u>Construction &</u> | | | | <u>Consolidated</u> |
|---|---------------------------|-----------------------------|-------------------|--------------------|---------------------|
| | <u>Plantation</u> | <u>Property Development</u> | <u>Investment</u> | <u>Elimination</u> | |
| <u>Segment Revenue</u> | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| External revenue | 16,174 | - | - | - | 16,174 |
| Inter-segment revenue | - | - | 3,900 | (3,900) | - |
| Total revenue | 16,174 | 0 | 3,900 | (3,900) | 16,174 |
| <u>Segment Results</u> | | | | | |
| Operating results | 8,102 | (2,924) | 3,773 | (3,900) | 5,051 |
| Finance cost | (16) | (12) | - | - | (28) |
| Profit/(loss) before tax | 8,086 | (2,936) | 3,773 | (3,900) | 5,023 |
| Income tax expense | (2,269) | (37) | - | - | (2,306) |
| | 5,817 | (2,973) | 3,773 | (3,900) | 2,717 |

| <u>6 months financial period</u> <u>ended 30 June 2011</u> | <u>Construction &</u> | | | | <u>Consolidated</u> |
|---|---------------------------|-----------------------------|-------------------|--------------------|---------------------|
| | <u>Plantation</u> | <u>Property Development</u> | <u>Investment</u> | <u>Elimination</u> | |
| <u>Segment Revenue</u> | | RM'000 | RM'000 | RM'000 | RM'000 |
| External revenue | 22,754 | 965 | - | - | 23,719 |
| Inter-segment revenue | - | - | 7,800 | (7,800) | - |
| Total revenue | 22,754 | 965 | 7,800 | (7,800) | 23,719 |
| <u>Segment Results</u> | | | | | |
| Operating results | 14,740 | (2,260) | (111) | - | 12,369 |
| Finance cost | (16) | (4) | - | - | (20) |
| Profit/(loss) before tax | 14,724 | (2,264) | (111) | - | 12,349 |
| Income tax expense | (3,363) | (37) | - | - | (3,400) |
| | 11,361 | (2,301) | (111) | - | 8,949 |

The Group principally operates within Malaysia.

10 Valuation of Property, Plant & Equipment

There were no changes to the valuation of property, plant & equipment brought forward from the previous annual financial statements.

11 Material event subsequent to the end of the period not reflected in the current financial period.

On 09th July 2012, Tasja Development Sdn Bhd, a wholly-owned subsidiary of Astral Asia Berhad had entered into a RM57.5 million facilitation fund agreement with the Government of Malaysia.

12 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and year-to-date.

13 Contingent liabilities or assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

14 Review of performance

The Group recorded a pre-tax profit of RM 5.0 million on a revenue of RM 16.1 million for the First half under review compared to a pre-tax profit of RM 12.3 million on a revenue of RM 23.7 million for the corresponding period in 2011.

The 28.92% decrease in the revenue of the Plantation Division to RM 16.1 million for the First half under review was due to the lower CPO prices realised compared to the corresponding period last year. The average CPO prices realised had decreased by 7.64% to RM 3,214 per M/T (2011: RM 3,480 per M/T). The total Group's FFB harvested during the First half under review had decreased by 19.17% to 21,870 M/T (2011: 27,058 M/T) compared to the corresponding period in 2011.

There were no construction revenue for the First half under review compared to the corresponding period in the previous year as most of the current projects were at the final stages of completion. The construction division's loss before tax of RM 2.9 million was mainly due to the Group's overhead and the administration cost to oversee the remaining outstanding contracts work and the proposed Kuantan Hi-Tech Park development.

15 Comparison with the immediate preceding quarter's results

The profit before tax for the current quarter is RM 3.0 million which is higher compared to the result in the preceding quarter which was RM 2.0 million was mainly due to higher FFB production during the current quarter.

16 Commentary on prospects

The Group anticipates the plantation division to register a lower profit for the financial year 2012 in view of the declining CPO prices and the lower FFB production for 2012.

The construction division has fully provided the foreseeable losses on all current projects which have reached the final stages of construction. The Group does not anticipate further losses on these projects.

17 Profit forecast

Not applicable as there was no profit forecast published.

18 Taxation

| | <u>Individual Quarter</u> | | <u>Cumulative Quarter</u> | |
|---|---------------------------|--------------|---------------------------|--------------|
| | <u>3 months ended</u> | | <u>6 months ended</u> | |
| | 30.06.2012 | 30.06.2011 | 30.06.2012 | 30.06.2011 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Current Taxation | 1,351 | 2,091 | 2,306 | 3,400 |
| Under/(Over) provision of tax in prior year | - | - | - | - |
| | <u>1,351</u> | <u>2,091</u> | <u>2,306</u> | <u>3,400</u> |
| Deferred Tax | - | - | - | - |
| Share of taxation of subsidiary | - | - | - | - |
| Total income tax expense | <u>1,351</u> | <u>2,091</u> | <u>2,306</u> | <u>3,400</u> |

The provision for income tax for the Group is mainly due to the chargeable income from the Plantation Division and interest income.

19 Unquoted investments and properties

There were no disposals of unquoted investments or properties during the current quarter.

20 Purchase or disposal of quoted securities

a. Sale proceeds and purchase consideration

There were no disposals and purchase of quoted investment or properties for the current quarter and financial year-to-date.

b. Investment in quoted securities as at end of the reporting period

There was no quoted securities as at end of the current quarter.

21 Status of uncompleted corporate proposals

There were no uncompleted corporate proposal as at the date of this report.

22 Borrowings and debts securities

There were no borrowings and debts securities as at the end of the current quarter.

23 Off balance sheet financial instruments

During the quarter under review, the Group did not enter into any contracts involving off balance sheet financial instruments.

24 Disclosure of Realised and Unrealised Profits (Unaudited)

| | As at 30.06.2012 RM'000 | As at 31.12.2011 RM'000 |
|--|-------------------------------|-------------------------------|
| Total retained profits / (accumulated losses) of the Company and its subsidiaries: | | |
| - Realised | (163,217) | (163,173) |
| - Unrealised | (47,180) | (47,180) |
| | (210,397) | (210,353) |
| Total share of retained profits / (accumulated losses) from associate company: | | |
| - Realised | (994) | (974) |
| | (211,391) | (211,327) |
| Less: Consolidated adjustments | 154,868 | 154,123 |
| Total group retained profits / (accumulated losses) as per consolidated accounts | (56,523) | (57,204) |

25 Material Litigation

There were no material changes with regard to material litigation since the date of the last interim report dated 31.03.2012 except as follow:

i) Tasja Sdn Bhd vs Golden Approach Sdn Bhd

The full trial for this matter had been proceeded at Kuala Lumpur High Court and on 13 June 2012 the Court had delivered decision in favour of Tasja for the judgement sum of RM3,212,688.78 with interest and cost of RM20,000. Golden Approach Sdn Bhd had on 15.06.2012 filed appeal against the High Court decision to the Court of Appeal.

ii) Arbitration proceedings initiated by Tasja against Kementerian Pengajian Tinggi Malaysia ("Kementerian")

Tasja and Kementerian had entered into a mutual settlement agreement and in which Kemeterian will pay RM2.5 million to Tasja as full and final settlement. Tasja had on 19.07.2012 received the full settlement sum of RM2.5 million from Kementerian. The proceeds of RM2.5 million will be reflected in the result of the group for the 3rd quarter.

26 Dividend

The Company declared an interim dividend of 3.0 sen per ordinary share less 25% tax in respect of the financial year ending 2012. The interim dividend was paid on 27th July 2012.

27 Earnings per share

| | <u>Individual Quarter</u> 3 months ended | | <u>Cumulative Quarter</u> 6 months ended | |
|---|---|------------|---|------------|
| | 30.06.2012 | 30.06.2011 | 30.06.2012 | 30.06.2011 |
| Profit attributable to ordinary equity holders of the parent (RM'000) | 1,700 | 6,297 | 2,717 | 8,949 |
| Weighted average number of ordinary share in issue ('000) | 119,997 | 119,997 | 119,997 | 119,997 |
| Basic earning per share (sen) | 0.40 | 4.12 | 0.57 | 4.14 |

There is no diluted earning per share as the Group has no dilutive potential ordinary share.

28 Additional notes to the Statement of Comprehensive Income

| | <u>Individual Quarter</u> 3 months ended | | <u>Cumulative Quarter</u> 6 months ended | |
|---|---|----------------------|---|----------------------|
| | 30.06.2012 RM'000 | 30.06.2011 RM'000 | 30.06.2012 RM'000 | 30.06.2011 RM'000 |
| Profit before tax is arrived at after charging / (crediting): | | | | |
| Interest Income | (121) | (119) | (262) | (227) |
| Interest expense | 9 | 11 | 24 | 12 |
| Depreciation and amortization | 497 | 404 | 1,069 | 852 |

29 Capital Expenditure not provided for in the Financial Statements

There were no capital commitments as at the end of the current financial quarter under review.