

## ASTRAL ASIA BHD (374600-X)

### Part A1 : Quarterly Report

Quarterly report for the financial period ended : 31.12.2011  
 Quarter : 4th Quarter  
 Financial Year End : 31.12.2011  
 The Figures : Have not been audited

### Part A2 : Summary of Key Financial Information for the financial period ended 31/12/2011

	Individual Quarter		Cumulative Period	
	Current year quarter 31.12.2011	Preceding year quarter 31.12.2010	Current year to date 31.12.2011	Preceding year to date 31.12.2010
	RM'000	RM'000	RM'000	RM'000
1 Revenue	5,375	8,691	38,497	35,614
2 Profit/(Loss) before tax	1,081	3,993	18,479	14,378
3 Profit/(Loss) for the period	(33)	2,090	12,663	9,235
4 Profit/(Loss) attributable to ordinary equity holders of the parent	(734)	541	6,567	4,379
5 Basic earning per shares (sen)	(0.61)	0.45	5.47	3.65
6 Proposed /Declared dividend per share (sen)	-	-	2.00	2.00
	<b>As at end of current quarter 31.12.2011</b>		<b>As at preceding financial year end</b>	
7 Net assets per share attributable to ordinary equity holders of the company (RM)		1.2657		0.9759

### Part A3 : Additional Information

	Individual Quarter		Cumulative Period	
	Current year quarter 31.12.2011	Preceding year quarter 31.12.2010	Current year to date 31.12.2011	Preceding year to date 31.12.2010
	RM'000	RM'000	RM'000	RM'000
1 Gross interest income	226	91	593	323
2 Gross interest expenses	49	5	61	27

**ASTRAL ASIA BHD (374600-X)**

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR  
THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		<u>Current</u>	<u>Preceding</u>	<u>Current</u>	<u>Preceding</u>
		<u>Year</u>	<u>Year</u>	<u>Year</u>	<u>Year</u>
		4th Quarter		ToDate	
		31-Dec-11	31-Dec-10	31-Dec-11	31-Dec-10
		RM'000	RM'000	RM'000	RM'000
<b><u>Continuing Operations</u></b>					
Revenue		5,375	8,691	38,497	35,614
Cost of sales		(2,871)	(5,800)	(18,449)	(17,971)
<b>Gross profit</b>		<b>2,504</b>	<b>2,891</b>	<b>20,048</b>	<b>17,643</b>
Other income		567	2,245	3,847	894
Administrative expenses		(1,928)	(1,079)	(5,317)	(4,014)
Finance costs		(24)	(26)	(61)	(29)
Other expenses		-	-	-	(79)
Share of profit / (loss) in associate		(38)	(38)	(38)	(37)
<b>Profit before taxation</b>		<b>1,081</b>	<b>3,993</b>	<b>18,479</b>	<b>14,378</b>
Tax expense	18	(1,114)	(1,903)	(5,816)	(5,143)
<b>Profit/(loss) after taxation</b>		<b>(33)</b>	<b>2,090</b>	<b>12,663</b>	<b>9,235</b>
<b>Other Comprehensive income/(loss), net of tax</b>					
Revaluation on properties	10	45,878	-	45,878	-
<b>Total comprehensive income/(loss) for the period</b>		<b>45,845</b>	<b>2,090</b>	<b>58,541</b>	<b>9,235</b>
<b>Profit/(loss) attributable to:</b>					
Owners of the parent		(734)	541	6,567	4,379
Non-controlling interests		701	1,549	6,096	4,856
<b>Profit/(loss) for the period</b>		<b>(33)</b>	<b>2,090</b>	<b>12,663</b>	<b>9,235</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		29,244	541	36,545	5,918
Non-controlling interests		16,601	1,549	21,996	3,317
<b>Total comprehensive income/(loss) for the period</b>		<b>45,845</b>	<b>2,090</b>	<b>58,541</b>	<b>9,235</b>
<b>Earning Per Share attributable to owners of the parent:</b>					
Earning/(loss) per share (Sen):-	27	(0.61)	0.45	5.47	3.65

**ASTRAL ASIA BHD (374600-X)**

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR  
THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(UNAUDITED) CURRENT YEAR END 31-Dec-11 RM'000	(AUDITED) PRECEDING YEAR END 31-Dec-10 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	122,782	90,843
Biological assets	122,466	88,741
Investment Property	1,813	1,830
Investment in associated company	1,476	1,514
	<u>248,537</u>	<u>182,928</u>
<b>Current assets</b>		
Inventories	184	964
Amount due from customers	2,650	3,094
Trade receivables	3,591	4,424
Other receivables	1,367	942
Cash and cash equivalents	25,302	23,717
Tax Recoverable	150	163
	<u>33,244</u>	<u>33,304</u>
<b>TOTAL ASSETS</b>	<b><u>281,781</u></b>	<b><u>216,232</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable To Owners of the parent</b>		
Share Capital	119,997	119,997
Share Premium	1,333	1,333
Revaluation Reserve	87,753	57,775
Accumulated losses	(57,206)	(61,974)
Total equity attributable to owners of the parent	<u>151,877</u>	<u>117,131</u>
Non-controlling Interests	68,289	50,493
<b>TOTAL EQUITY</b>	<b><u>220,166</u></b>	<b><u>167,624</u></b>
<b>Non-current liabilities</b>		
Hire purchase creditors	722	342
Deferred taxation	47,180	31,887
	<u>47,902</u>	<u>32,229</u>
<b>Current liabilities</b>		
Trade payables	6,168	7,938
Amount due to customers	163	109
Other payables	5,528	5,614
Dividend payable	6	14
Amount due from associate company	565	565
Provision for Taxation	1,283	2,139
	<u>13,713</u>	<u>16,379</u>
<b>TOTAL LIABILITIES</b>	<b><u>61,615</u></b>	<b><u>48,608</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>281,781</u></b>	<b><u>216,232</u></b>

**ASTRAL ASIA BHD (374600-X)**

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the parent →				Total	Non- controlling Interest	Total Equity
	← Non- distributable →						
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Accumulated losses RM'000			
<b>As at 1 January 2011</b>	119,997	1,333	57,775	(61,974)	117,131	50,493	167,624
Net profit for the period				6,567	6,567	6,096	12,663
Other Comprehensive income for the period			29,978		29,978	15,900	45,878
Total Comprehensive income for the period			29,978	6,567	36,545	21,996	58,541
Dividend paid to equity holders				(1,799)	(1,799)		(1,799)
Dividend paid to non-controlling Interests						(4,200)	(4,200)
<b>Balance as at 31 December 2011</b>	<b>119,997</b>	<b>1,333</b>	<b>87,753</b>	<b>(57,206)</b>	<b>151,877</b>	<b>68,289</b>	<b>220,166</b>
<b>As 1 January 2010</b>	119,997	1,333	57,775	(64,554)	114,551	48,787	163,338
Net profit for the quarter				4,379	4,379	4,856	9,235
Dividend paid to equity holders				(1,799)	(1,799)		(1,799)
Dividend paid to non-controlling Interests						(3,150)	(3,150)
<b>Balance as at 31 December 2010</b>	<b>119,997</b>	<b>1,333</b>	<b>57,775</b>	<b>(61,974)</b>	<b>117,131</b>	<b>50,493</b>	<b>167,624</b>

**ASTRAL ASIA BHD (374600-X)**

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH QUARTER ENDED 31 DECEMBER 2011**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>12 MONTHS ENDED 31-Dec-11 RM'000</b>	<b>12 MONTHS ENDED 31-Dec-10 RM'000 (Restated)</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before taxation	18,479	14,378
<i>Adjustments for:-</i>		
Non-cash items/non-operating items	663	1,758
<b><i>Operating profit before working capital changes</i></b>	<b>19,142</b>	<b>16,136</b>
<i>Changes in working capital:-</i>		
Net Change In Current Assets	2,139	1,918
Net Change In Current Liabilities	(915)	(3,601)
Interest Paid	20,366	14,453
Tax refund/(paid)	(61)	(29)
Interest received	(6,663)	(4,447)
Dividend Paid to Non-controlling interests	593	338
Dividend Paid	(4,200)	(3,150)
<b><i>Net cash (Used In)/ generated from operating activities</i></b>	<b>8,236</b>	<b>5,363</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	(6,178)	(120)
<b><i>Net cash used in investing activities</i></b>	<b>(6,178)</b>	<b>(120)</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Payment of hire purchase creditors	(473)	(377)
<b><i>Net cash used in financing activities</i></b>	<b>(473)</b>	<b>(377)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>1,585</b>	<b>4,866</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<b>23,717</b>	<b>18,851</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FIANACIAL PERIOD</b>	<b>25,302</b>	<b>23,717</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING:</b>		
Cash and bank balances	3,067	6,516
Fixed Deposit placed with licensed banks	22,235	17,201
	<b>25,302</b>	<b>23,717</b>

# Astral Asia Berhad (374600-X)

## Notes to the Interim Financial Statement - 31 December 2011

### 1 Basis of preparation

The unaudited interim financial report has been prepared in accordance with FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2010. The explanatory notes attached to the unaudited interim financial report provide an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

During the current quarter, The Group had engaged an independent professional valuer to revalue all its properties to fair value. The Group had recorded a revaluation surplus of RM 29.98 million (net of tax and non-controlling interests) arising from this revaluation exercise.

### 2 Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2010, except for the adoption of the following Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations:

#### Effective for financial periods beginning on or after 1 July 2009:

FRS 8 Operating Segments

#### Effective for financial periods beginning on or after 1 January 2010:

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements (Revised)
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurement
Amendment to FRS 1	First Time Adoption of Financial Reporting Standards
Amendment to FRS 2	Share-based Payment-Vesting Conditions and Cancellations
Amendment to FRS 7	Financial Instruments: Disclosures
Amendment to FRS 8	Operating Segments
Amendment to FRS 107	Statement of Cash Flows
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110	Events after the Reporting Period
Amendment to FRS 116	Property, Plant and Equipment
Amendment to FRS 117	Leases
Amendment to FRS 132	Financial Instruments: Presentation
Amendment to FRS 134	Interim Financial Reporting
Amendment to FRS 136	Impairment of Assets
Amendment to FRS 140	Investment Property
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2- Group and Treasury Share Transactions

Other than for the implications as discussed below, the application of the above FRSs, Amendments to FRSs and Interpretation did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

#### (a) FRS 8: Operating Segment

FRS 8 requires a 'management approach', under which segment information is presented on the same basis as that used for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on that used for internal reporting to the chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This standard does not have any impact on the financial position and results of the Group.

#### (b) FRS 101: Presentation of Financial Statements (revised)

The revised FRS 101 has introduced changes in terminology used, format and contents of financial statements. Amongst others, components of interim financial statements presented now consist of a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements. This standard separates owner and non-owner changes in equity. Therefore, the statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labeled as total comprehensive income. The Standard also introduces the statement of comprehensive income: presenting all items of income and expense recognized in the income statement, together with all other items of recognized income and expense, either in one single statement, or in two linked statements. The revised FRS does not have any impact on the financial position and results of the Group.

**(c) Amendment to FRS 117, Lease**

Prior to 1 January 2010, leasehold land that normally had an indefinite economic life and where title is not expected to pass to the lessee by the end of the lease term, was treated as operating lease. The minimum lease payment or the up-front payment made on entering into or acquiring a leasehold land was accounted as prepaid lease payments and was amortised on a straight-line basis over the lease term.

The Group has adopted the amendment to FRS 117, Leases in relation to the classification of lease of land in the same way as leases of other assets. Leasehold land which in substance is a finance lease has to be reclassified and measured as such retrospectively. Accordingly, the Group has reclassified all its leasehold land to property, plant and equipment based on its reassessment and has applied this change in accounting policy retrospectively and comparatives have been restated. The following are effects to the consolidated statement of financial positions as at 31 December 2010 arising from the above change in accounting policy. The change in accounting policy does not have an impact to the income statement.

	As previously reported RM'000 (Audited)	Adoption of Amendment to FRS 117 RM'000	As restated RM'000
Property, plant and equipment	5,816	90,843	90,843
Prepaid lease payments	85,027	-90,843	-

**(d) FRS 139: Financial Instruments- Recognition and Measurement**

FRS 139 sets out the new requirements for the recognition and measurement of financial instruments. Financial instruments are recognised initially at fair value plus, in the case of financial assets or liabilities not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets or financial liabilities. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 January 2010.

**(i) Financial assets**

Financial assets are classified as financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables and available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include cash and short term deposits, trade and other receivables.

All the Group's financial assets are measured at amortised cost using the effective interest method.

**(ii) Financial liabilities**

Financial liabilities are classified as financial liabilities at fair value through profit or loss, loans and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial liabilities include trade and other payables.

All the Group's financial liabilities are measured at amortised cost using the effective interest method.

**3 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 31 December 2010 was not qualified.

**4 Seasonal or cyclical factors**

The business of the Group was not affected by any significant seasonal or cyclical factors in the current quarter.

**5 Unusual items affecting the assets, liabilities, equity, net income, or cash flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group for the current quarter and financial year-to-date.

**6 Material changes in estimates**

There were no changes in estimates that have had material effect in the current results.

**7 Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year-to-date.

## 8 Dividend paid

The Company declared an interim dividend of 2.0 sen per ordinary share less 25% tax in respect of the financial year ending 2011. The interim dividend was paid on 08th August 2011.

## 9 Segmental reporting

Segmental information for the Group is presented as follows:

<u>Segment Revenue</u>	<u>12 months financial period ended 31 December 2011</u>				
	<u>Plantation</u> RM'000	<u>Construction &amp; Property Development</u> RM'000	<u>Investment</u> RM'000	<u>Elimination</u> RM'000	<u>Consolidated</u> RM'000
External revenue	36,831	1,666	-	-	38,497
Inter-segment revenue	-	-	7,800	(7,800)	-
<b>Total revenue</b>	<b>36,831</b>	<b>1,666</b>	<b>7,800</b>	<b>(7,800)</b>	<b>38,497</b>
<u>Segment Results</u>					
Operating results	23,267	(4,358)	(331)	-	18,578
Share of results of associate company	-	(38)	-	-	(38)
Finance cost	(31)	(30)	-	-	(61)
Profit/(loss) before tax	23,236	(4,426)	(331)	0	18,479
Income tax expense	(5,817)	1	-	-	(5,816)
	<b>17,419</b>	<b>(4,425)</b>	<b>(331)</b>	<b>0</b>	<b>12,663</b>

<u>Segment Revenue</u>	<u>12 months financial period ended 31 December 2010</u>				
	<u>Plantation</u> RM'000	<u>Construction &amp; Property Development</u> RM'000	<u>Investment</u> RM'000	<u>Elimination</u> RM'000	<u>Consolidated</u> RM'000
External revenue	32,657	2,957	-	-	35,614
Inter-segment revenue	-	-	5,850	(5,850)	-
<b>Total revenue</b>	<b>32,657</b>	<b>2,957</b>	<b>5,850</b>	<b>(5,850)</b>	<b>35,614</b>
<u>Segment Results</u>					
Operating results	19,124	(5,158)	(5,601)	6,079	14,444
Share of results of associate company	-	(37)	-	-	(37)
Finance cost	(17)	(12)	-	-	(29)
Profit/(loss) before tax	19,107	(5,207)	(5,601)	6,079	14,378
Income tax expense	(5,005)	(138)	-	-	(5,143)
	<b>14,102</b>	<b>(5,345)</b>	<b>(5,601)</b>	<b>6,079</b>	<b>9,235</b>

The Group principally operates within Malaysia.

## 10 Valuation of Property, Plant & Equipment

The revaluation of properties in compliance with FRS 116 contributed to a fair value gain of RM45.9 million. This fair value gain recognised in the Statement of Comprehensive Income in the year under review is unrealised and not available for distribution.

## 11 Material event subsequent to the end of the period not reflected in the current financial period.

There were no material events subsequent to the end of the period that have not been reflected in this quarterly report.

## 12 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and year-to-date.

## 13 Contingent liabilities or assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

## 14 Review of performance

The Group recorded a pre-tax profit of RM 18.5 million on a revenue of RM 38.5 million for the financial year under review compared to a pre-tax profit of RM 14.4 million on a revenue of RM 35.6 million for the corresponding period in 2010.

The 12.78% increase in the revenue of the Plantation Division to RM 36.8 million for the financial year under review was due to the higher CPO prices realised compared to the corresponding period last year. The average CPO prices realised had increased by 12.88% to RM 3,067 per M/T (2010: RM 2,717 per M/T). The total Group's FFB harvested during the financial year under review had increased by 0.18% to 51,955 M/T (2010: 51,860 M/T) compared to the corresponding period in 2010.

The 43.67% decrease in the construction revenue to RM 1.7 million for the financial year under review compared to the corresponding period in the previous year as most of the current projects were at the final stages of completion. The construction division's loss before tax of RM 4.4 million was mainly due to the Group's overhead and the administration cost to oversee the remaining outstanding contracts work and the proposed Kuantan Hi-Tech Park development.

#### 15 Comparison with the immediate preceding quarter's results

The profit before tax for the current quarter is RM 1.0 million lower compared to the result in the preceding quarter which was RM 5.0 million was mainly due to lower CPO prices during the current quarter.

#### 16 Commentary on prospects

The Group anticipates the plantation division to maintain satisfactory performance for the financial year 2012 in view of the sustaining CPO prices.

The construction division had fully provided the foreseeable losses on all current projects which have reached the final stages of construction. The Group does not anticipate further losses on these projects.

#### 17 Profit forecast

Not applicable as there was no profit forecast published.

#### 18 Taxation

	<u>Individual Quarter</u> 3 months ended		<u>Cumulative Quarter</u> 12 months ended	
	31.12.2011 RM'000	31.12.2010 RM'000	31.12.2011 RM'000	31.12.2010 RM'000
Current Taxation	1,046	1,737	5,748	4,977
Under/(Over) provision of tax in prior year	68	-	68	-
	<u>1,114</u>	<u>1,737</u>	<u>5,816</u>	<u>4,977</u>
Deferred Tax	-	166	-	166
Share of taxation of subsidiary	-	-	-	-
Total income tax expense	<u>1,114</u>	<u>1,903</u>	<u>5,816</u>	<u>5,143</u>

The provision for income tax for the Group is mainly due to the chargeable income from the Plantation Division and interest income.

#### 19 Unquoted investments and properties

There were no disposals of unquoted investments or properties during the current quarter except:

Proposed acquisition of leased hold land held under HS(D) 28295, PT NO. 86317 Mukim of Kuala Kuantan, District of Kuantan, State of Pahang Darul Makmur measuring approximately 226.72 hectares for a cash consideration of RM1,768,047.44 as announced on 07 Dec 2011.

#### 20 Purchase or disposal of quoted securities

##### a. Sale proceeds and purchase consideration

There were no disposals and purchase of quoted investment or properties for the current quarter and financial year-to-date.

##### b. Investment in quoted securities as at end of the reporting period

There were no quoted securities as at end of the current quarter.

#### 21 Status of uncompleted corporate proposals

There were no uncompleted corporate proposal as at the date of this report except:

Proposed joint ventures between Syarikat Ladang LKPP Sdn Bhd ("SLLKPP"), A 65% owned Subsidiary of Astral Asia Berhad and Tasja Development Sdn Bhd ("TDSB"), A wholly-owned subsidiary of Astral Asia Berhad to jointly develop two (2) pieces of leasehold lands identified as HS(D) 38537 PT NO. 104729 and HS(D) 28295 PT NO. 86317, All in Mukim of Kuala Kuantan, District of Kuantan, Pahang, Measuring approximately 158.746 hectares and 226.72 hectares, respectively (Equivalent to approximately 392.27 acres and 560.24 acres, respectively or aggregate of 952.51 acres) as announced on 20 Jan 2012.

**22 Borrowings and debts securities**

There were no borrowings and debts securities as at the end of the current quarter.

**23 Off balance sheet financial instruments**

During the quarter under review, the Group did not enter into any contracts involving off balance sheet financial instruments.

**24 Disclosure of Realised and Unrealised Profits (Unaudited)**

	31.12.2011	As at RM'000	As at 31.12.2010 RM'000
Total retained profits / (accumulated losses) of the Company and its subsidiaries:			
- Realised		(163,175)	(185,585)
- Unrealised		(47,180)	(30,418)
		<u>(210,355)</u>	<u>(216,003)</u>
Total share of retained profits / (accumulated losses) from associate company:			
- Realised		(974)	(935)
		<u>(211,329)</u>	<u>(216,938)</u>
Less: Consolidated adjustments		<u>154,123</u>	<u>154,964</u>
Total group retained profits / (accumulated losses) as per consolidated accounts		<u><u>(57,206)</u></u>	<u><u>(61,974)</u></u>

**25 Material Litigation**

There were no material changes with regard to material litigation since the date of the last interim report dated 22.11.2011.

**26 Dividend**

The Company declared an interim dividend of 2.0 sen per ordinary share less 25% tax in respect of the financial year ending 2011. The interim dividend was paid on 08th August 2011.

**27 Earnings per share**

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.12.2011	31.12.2010	31.12.2011	31.12.2010
Profit attributable to ordinary equity holders of the parent (RM'000)	(33)	2,090	12,663	9,235
Weighted average number of ordinary share in issue ('000)	119,997	119,997	119,997	119,997
Basic earning per share (sen)	(0.61)	0.45	5.47	3.65

There is no diluted earning per share as the Group has no dilutive potential ordinary share.

**28 Capital Expenditure not provided for in the Financial Statements**

There were no capital commitments as at the end of the current financial quarter under review.