

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

*(The figures have not been audited)*

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31-Dec-22 RM'000	Preceding Year Corresponding Quarter 31-Dec-21 RM'000	Current Year To date 31-Dec-22 RM'000	Preceding Year To date 31-Dec-21 RM'000
Revenue		28,873	28,905	97,226	73,532
Other operating income		1,991	629	4,607	34,613
Other operating expenses		(30,627)	(28,757)	(99,377)	(82,775)
Finance costs		(432)	(13)	(1,337)	(1,346)
Share of profit of associates		180	56	360	280
Profit/ (Loss) before taxation	16	(15)	820	1,479	24,304
Taxation	17	(150)	(185)	(981)	(498)
Profit/ (Loss) for the period		(165)	635	498	23,806
Attributable to:-					
Equity holders of the parent		298	729	1,374	25,174
Non-controlling interests		(463)	(94)	(876)	(1,368)
		(165)	635	498	23,806
Earnings per share - sen					
- Basic	22	0.37	0.91	1.73	31.45
- Diluted	22	0.37	0.91	1.73	31.45

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	<b>(Unaudited)</b> <b>As at</b> <b>31-Dec-22</b> <b>RM'000</b>	<b>(Audited)</b> <b>As at</b> <b>31-Mar-22</b> <b>RM'000</b>
<b>Assets</b>		
Property, plant and equipment	10,268	7,596
Right-of-use assets	52,488	56,525
Investment properties	7,442	7,370
Goodwill on consolidation	704	704
Investment in associates	11,361	9,587
Other investments	961	1,069
Trade receivables	273	728
<b>Total non-current assets</b>	<b>83,497</b>	<b>83,579</b>
Inventories	4,617	1,718
Trade and other receivables	38,678	28,052
Contract assets	-	3,814
Current tax assets	-	56
Cash and bank balances	29,604	35,842
<b>Total current assets</b>	<b>72,899</b>	<b>69,482</b>
<b>Total assets</b>	<b>156,396</b>	<b>153,061</b>
<b>Equity</b>		
Share capital	81,109	81,109
Treasury shares	(959)	(372)
Reserves	10,088	12,127
<b>Total equity attributable to shareholders of the Company</b>	<b>90,238</b>	<b>92,864</b>
Non-controlling interests	3,964	4,631
<b>Total equity</b>	<b>94,202</b>	<b>97,495</b>

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022 (cont'd)**

	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>As at</b>	<b>As at</b>
	<b>31-Dec-22</b>	<b>31-Mar-22</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Liabilities</b>		
Borrowings	17,998	19,557
Lease liabilities	5,237	6,482
Deferred tax liabilities	638	638
Other payables	-	140
<b>Total non-current liabilities</b>	<b>23,873</b>	<b>26,817</b>
Trade and other payables	24,564	16,601
Borrowings	6,956	7,237
Lease liabilities	5,084	4,911
Contract liabilities	1,638	-
Current tax liabilities	79	-
<b>Total current liabilities</b>	<b>38,321</b>	<b>28,749</b>
<b>Total liabilities</b>	<b>62,194</b>	<b>55,566</b>
<b>Total equity and liabilities</b>	<b>156,396</b>	<b>153,061</b>
Net assets per share attributable to ordinary equity holders of the parent (sen)	113.90	116.00

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

**CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

*(The figures have not been audited)*

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Current Year</u> <u>Quarter</u> <u>31-Dec-22</u> <u>RM'000</u>	<u>Preceding</u> <u>Year</u> <u>Corresponding</u> <u>Quarter</u> <u>31-Dec-21</u> <u>RM'000</u>	<u>Current Year</u> <u>To date</u> <u>31-Dec-22</u> <u>RM'000</u>	<u>Preceding</u> <u>Year</u> <u>To date</u> <u>31-Dec-21</u> <u>RM'000</u>
Profit/ (Loss) for the period	(165)	635	498	23,806
Other comprehensive income	-	-	-	-
Total comprehensive income/ (loss) for the period	<u>(165)</u>	<u>635</u>	<u>498</u>	<u>23,806</u>
Attributable to:				
Equity holders of the parent	298	729	1,374	25,174
Non-controlling interests	<u>(463)</u>	<u>(94)</u>	<u>(876)</u>	<u>(1,368)</u>
	<u>(165)</u>	<u>635</u>	<u>498</u>	<u>23,806</u>

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**  
*(The figures have not been audited)*

	Share capital RM'000	(Accumulated losses)/ Retained earnings RM'000	Fair value reserve RM'000	Treasury shares RM'000	Shareholders' equity RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 April 2022	81,109	12,160	(33)	(372)	92,864	4,631	97,495
Profit/ (Loss) for the financial period	-	1,374	-	-	1,374	(876)	498
Other comprehensive income, net of tax	-	-	-	-	-	-	-
Total comprehensive income/ (loss) for the financial period	-	1,374	-	-	1,374	(876)	498
<b>Transactions with owners:</b>							
Purchase of treasury shares	-	-	-	(587)	(587)	-	(587)
<b>Transactions with non-controlling interests:</b>							
Subscription of additional shares in a subsidiary	-	-	-	-	-	50	50
Dividend	-	(2,146)	-	-	(2,146)	-	(2,146)
Accretion arising from changes in equity interest	-	(1,267)	-	-	(1,267)	159	(1,108)
Total transactions with non-controlling interests	-	(3,413)	-	-	(3,413)	209	(3,204)
At 31 December 2022	81,109	10,121	(33)	(959)	90,238	3,964	94,202
At 1 April 2021	81,109	(9,627)	-	(372)	71,110	5,912	77,022
Profit/ (Loss) for the financial period	-	25,174	-	-	25,174	(1,368)	23,806
Other comprehensive income, net of tax	-	-	-	-	-	-	-
Net changes in fair value of equity instruments designed as FVOCI	-	-	-	-	-	-	-
Total comprehensive income/ (loss) for the financial period	-	25,174	-	-	25,174	(1,368)	23,806
<b>Transactions with non-controlling interests:</b>							
Subscription of additional shares in a subsidiary	-	-	-	-	-	980	980
<b>Transactions with owners:</b>							
Dividends to owners of the Company	-	(1,441)	-	-	(1,441)	-	(1,441)
Acquisition/ (Disposal) of shares from non-controlling interests	-	(56)	-	-	(56)	71	15
Total transactions with owners	-	(1,497)	-	-	(1,497)	71	(1,426)
At 31 December 2021	81,109	14,050	-	(372)	94,787	5,595	100,382

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

*(The figures have not been audited)*

	<b>31-Dec-22</b>	<b>31-Dec-21</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,479	24,304
Adjustments for:-		
Bad debts recovered	(9)	(8)
Depreciation of investment properties	48	94
Depreciation of property, plant and equipment and right-of-use assets	6,144	5,957
Gain on disposals of asset held for sale	-	(32,543)
Gain on disposals of property, plant and equipment	(823)	(1,244)
Gain on disposals of other investments	-	(24)
Interest expense	1,337	1,346
Interest income	(370)	(134)
Dividend income	(1,547)	(87)
Impairment losses on trade and other receivables	1,861	110
Impairment losses in other investments	250	-
Property, plant and equipment written off	-	41
Reversal of impairment losses on trade and other receivables	-	(122)
Share of results of associates	(360)	(280)
Unrealised loss on other investments	-	78
Unrealised (gain)/ loss on foreign exchange	(86)	54
Operating profit/ (loss) before working capital changes	7,924	(2,458)
Changes in working capital:-		
Trading inventories	(2,899)	(1,498)
Trade and other receivables	(10,283)	4,342
Contract assets	5,450	(20)
Trade and other payables	4,781	(9,234)
Income tax paid	(846)	(900)
Net cash from/ (used in) operating activities	4,127	(9,768)

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022 (cont'd)**

*(The figures have not been audited)*

	<b>31-Dec-22</b>	<b>31-Dec-21</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Increase)/ Decrease on subscription of shares in a subsidiary company by non-controlling interests	(288)	980
Increase in investment of associate	(1,414)	-
Purchase of property, plant and equipment and right-of-use assets	(5,161)	(3,937)
Purchase of other investments	(142)	(6,371)
Purchase of treasury shares	(586)	-
Proceeds from disposal of asset held for sale	-	46,962
Proceeds from disposal of property, plant and equipment	1,041	1,682
Proceeds from disposal of right-of-use assets	46	248
Proceed from disposal of non-controlling interests	-	15
Proceed from disposal of other investments	-	-
Dividend received	1,547	87
Interest received	370	134
Net cash (used in)/ from investing activities	(4,587)	39,800
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(1,528)	(1,441)
(Repayment)/ Drawdown of term loans	(1,563)	92
Drawdown/ (Repayment) of revolving credits	1,607	(3,152)
Repayment of short term financing	(1,605)	-
Repayment of banker acceptances	(280)	(354)
Repayment of lease liabilities	(1,109)	(2,486)
Interest paid	(1,300)	(1,294)
Net cash used in financing activities	(5,778)	(8,635)
Net (decrease)/ increase in cash and cash equivalents	(6,238)	21,397
Cash and cash equivalents at beginning of period	35,842	6,254
Cash and cash equivalents at end of period	29,604	27,651

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

---

**NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2022**

**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Continuing Disclosure, Paragraph 9.22 of the Main Market Listing Requirement ("LR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and in compliance with Malaysian Financial Reporting Standards ("MFRSs") 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (MASB).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2022. The explanatory notes attached to these interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2022.

The interim financial statements have been prepared on the historical cost basis, unless otherwise stated.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 March 2022, except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs during the current financial period:

**Standard issued but not yet effective**

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group:

<b>MFRSs, Amendments to MFRSs and IC Interpretation</b>	<b>Effective date for financial periods beginning on or after</b>
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendment to MFRS 17 <i>Insurance Contracts - Initial Application of MFRS 17 and MFRS 9 – Comparative Information</i>	1 January 2023
Amendments to MFRS 101 Presentation of Financial Statements - <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - <i>Definition of Accounting Estimates</i>	1 January 2023



**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

---

**NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2022**

---

**1. Basis of preparation (cont'd)**

**Standard issued but not yet effective (cont'd)**

<b><u>MFRSs, Amendments to MFRSs and IC Interpretation</u></b>	<b>Effective date for financial periods beginning on or after</b>
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The adoption of the abovementioned new standards and amendments to standards are not expected to have significant impact to the financial statements of the Group and of the Company when they become effective.

**2. Qualification of audit report of the preceding annual financial statements**

There were no qualifications on the audit report of the financial statements for the year ended 31 March 2022.

**3. Qualification of audit report of the preceding annual financial statements**

The Group's performance in the current quarter and current year to date was not affected by any seasonal or cyclical factors.

**4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the quarter and current year to date.

**5. Changes in estimates**

There were no material changes in the estimates used for the preparation of this interim financial report.

**6. Debts and equity securities**

Other than as disclosed below, there were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter ended 31 December 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

---

**NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2022**

**7. Dividend paid**

On 30 November 2022, the Board proposed a single tier interim dividend of 2.7 sen per share amounting to RM2,146,151.75 in respect of financial year ending 31 March 2023, which was paid on 28 December 2022.

**8. Segmental information**

Segment information is presented in respect of the Group's business segment.

Analysis by activity	Transportation and logistics services RM'000	Trading, machinery hire and subcontracting works RM'000	Property and investment holding RM'000	Total RM'000
<b><u>Revenue</u></b>				
Total revenue	95,222	13,190	1,233	109,645
Inter-segment revenue	(10,647)	(566)	(1,206)	(12,419)
	84,575	12,624	27	97,226
<b><u>Result</u></b>				
Segment result	2,806	(1,620)	900	2,086
Interest income	154	90	126	370
Finance costs	(48)	(843)	(446)	(1,337)
Share of profit of associates	360	-	-	360
Profit/ (Loss) before taxation	3,272	(2,373)	580	1,479
Taxation	(806)	-	(175)	(981)
Profit/ (Loss) for the period	2,466	(2,373)	405	498
<b><u>Assets</u></b>				
Segment assets	66,230	32,729	57,437	156,396

**9. Property, plant and equipment**

The property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

There was no material write-down in property, plant and equipment during the financial period under review.

**10. Events after the end of the reporting period**

There were no material events subsequent to the financial period ended 31 December 2022.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

---

**NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2022**

**11. Changes in composition of the Group**

There were no changes in the composition of the Group for the current quarter ended 31 December 2022 except for below:

- On 21st October 2022, the Company acquired 1,885,762 ordinary shares in Kim Ma Supertiles Sdn Bhd (“Kim Ma”), an existing associate of the Company for a total cash consideration of RM1.41 million, thereby increasing the Company’s equity interest in Kim Ma from 7.65% to 28.42%.
- On 11th November 2022, the Company had placed Agensi Pekerjaan Talenthub Sdn Bhd (formerly known as SH In Express (M) Sdn Bhd), its wholly-owned subsidiary, under member's voluntary winding-up pursuant to Section 439(1)(b) of the Companies Act 2016. The Notice of Resolution pursuant to Section 439(2)(a) of the Companies Act 2016 was lodged with the Companies Commission of Malaysia on 11th November 2022.
- On 30th November 2022, the Company disposed 25,000 ordinary shares in SH Worldwide Logistic ("SHW") Sdn Bhd, an existing subsidiary of the Company for a total cash consideration of RM0.025 million, thereby decreasing the Company’s equity interest in SHW from 86.46% to 81.25%.

**12. Contingent liabilities**

There were no significant changes in contingent liabilities since the last annual reporting date.

**13. Review of performance of current year quarter/ to date vs preceding year corresponding quarter/ to date**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31-Dec-22 RM'000	Preceding Year Corresponding Quarter 31-Dec-21 RM'000	Current Year To Date 31-Dec-22 RM'000	Preceding Year To Date 31-Dec-21 RM'000
<b><u>Revenue</u></b>				
Transportation and logistics services	25,110	24,773	84,575	65,564
Trading, machinery hire and subcontracting works	3,754	4,748	12,624	7,868
Property and investment holding	9	(616)	27	100
	<u>28,873</u>	<u>28,905</u>	<u>97,226</u>	<u>73,532</u>
<b><u>Profit/ (Loss) before taxation</u></b>				
Transportation and logistics services	(241)	632	3,272	(926)
Trading, machinery hire and subcontracting works	(2,120)	604	(2,373)	(1,681)
Property and investment holding	2,346	(416)	580	26,911
	<u>(15)</u>	<u>820</u>	<u>1,479</u>	<u>24,304</u>

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

---

**NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2022**

**13. Review of performance of current year quarter/ to date vs preceding year corresponding quarter/ to date (cont'd)**

Total revenue remains RM28.9 million in the preceding year's corresponding quarter and current quarter. The Group recorded a loss before tax of RM0.02 million in the current quarter as compared to RM0.8 million profit before tax in the prior year corresponding quarter.

The revenue for the transportation and logistics services segment which comprises the transportation business and freight forwarding business, increased by 1.4% to RM25.1 million in the current quarter as compared to RM24.8 million in the prior year corresponding quarter. The improvement in revenue for transport business and freight forwarding business was mainly attributable to rising freight rates and consumer demand especially after COVID-19 pandemic and the growth in e-commerce.

Trading, machinery hire and subcontracting works registered revenue of RM3.8 million in the current quarter under review compared to RM4.7 million in the preceding year's corresponding period. The revenue decrease was due to slower progressive billing of subgrade works of Package 1 and Package 2 of Section 4 of the East Coast Rail Link (the "ECRL Project").

The Group recorded a loss before tax of RM0.02 million for the current quarter which was lower as compared to profit before tax of RM0.8 million recorded in the previous year's corresponding quarter. This was mainly due to ECRL project cost incurred in current quarter.

**14. Prospects for the remaining quarters**

The business environment in which the Group operates is expected to be challenging and competitive in view of the uncertain current economic indicators. However, the re-opening of China market after they ended the Zero-Covid policy recently offers some grounds of optimism.

The Malaysian economic growth rate in the fourth quarter moderated to 7.0% compared with the exceptionally strong growth rate of 14.2% in the preceding third quarter. The expected lower growth rate is still commendable given the various prevailing headwinds such as rising inflationary expectations and higher interest rates which have been impacting both the domestic as well as the global economy.

With the Government proactive measures to address the current economic challenges, the Group is cautiously optimistic that it can sustain its growth momentum going forward with its diversified business services and strong customer base.

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

**NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2022**

**15. Profit forecast**

The Group has not provided any profit forecast in public document.

**16. Profit before taxation**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31-Dec-22 RM'000	Preceding Year Corresponding Quarter 31-Dec-21 RM'000	Current Year To Date 31-Dec-22 RM'000	Preceding Year To Date 31-Dec-21 RM'000
Profit / (loss) before taxation is arrived at after charging:-				
Depreciation of investment properties	(15)	31	48	94
Depreciation of property, plant and equipment and right-of-use assets	2,310	2,068	6,144	5,957
Impairment loss on trade and other receivables	1,119	110	1,861	110
Impairment loss on investment in other investments	120	-	250	-
Interest expense	432	13	1,337	1,346
Property, plant and equipment written off	-	-	-	41
Unrealised (gain)/ loss on foreign exchange	(24)	44	(86)	54
Unrealised (gain)/ loss on other investment	-	78	-	78
and crediting:-				
Bad debts recovered	-	8	9	8
Dividend income	1,547	87	1,547	87
Gain on disposal of other investments	-	24	-	24
Gain on disposal of property, plant and equipment	424	979	823	1,244
Gain on disposal of asset held for sale	-	-	-	32,543
Interest income	164	-	370	134
Reversal of impairment losses on trade and other receivables	-	104	-	122

**17. Taxation**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31-Dec-22 RM'000	Preceding Year Corresponding Quarter 31-Dec-21 RM'000	Current Year To Date 31-Dec-22 RM'000	Preceding Year To Date 31-Dec-21 RM'000
Income tax				
- Current period	150	289	981	602
- Overprovision in prior periods	-	(104)	-	(104)
	150	185	981	498

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

---

**NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2022**

---

**18. Status of corporate proposals announced**

There were no corporate proposals announced but not completed as at the date of issuance of this interim financial report.

**19. Group borrowings and debts securities**

	<b>As at 31-Dec-22 RM '000</b>	<b>As at 31-Mar-22 RM '000</b>
Current		
- Secured	2,088	2,092
- Unsecured	4,868	5,145
	<u>6,956</u>	<u>7,237</u>
Non-current		
- Secured	<u>17,998</u>	<u>19,557</u>

The above borrowings are denominated in Ringgit Malaysia.

**20. Changes in material litigation**

There are no material litigations as at the end of the reporting period.

**21. Changes in material litigation**

There are no material capital commitments not recognised in the interim financial statements as at 31 December 2022.

[remainder of page intentionally left blank]

**SEE HUP CONSOLIDATED BERHAD**  
**(Registration no. 199601018726 / 391077-V)**  
**(Incorporated in Malaysia)**  
**(and its subsidiaries)**

---

**NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2022**

**22. Earnings per share**

a) Basic

Basic earnings per share amounts are calculated by dividing profit/ (loss) for the period attributable to ordinary equity holders of the parent by weighted average number of ordinary shares in issue during the period.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31-Dec-22 (RM'000)	Preceding Year Corresponding Quarter 31-Dec-21 (RM'000)	Current Year To Date 31-Dec-22 (RM'000)	Preceding Year To Date 31-Dec-21 (RM'000)
Profit attributable to ordinary equity holders of the parent	298	729	1,374	25,174
Weighted average number of ordinary shares in issue	79,487	80,053	79,487	80,053
Basic profit per share (sen)	0.37	0.91	1.73	31.45

b) Diluted

There is no dilutive instrument issued by the Company. Accordingly, there is no diluted earnings per share.

**BY ORDER OF THE BOARD**

**Lee Chor Min**  
Group Managing Director  
28 February 2023