

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	(Unaudited) As at 31-Dec-21 RM'000	(Audited) As at 31-Mar-21 RM'000
Assets		
Property, plant and equipment	11,195	8,531
Right-of-use assets	50,877	52,506
Investment properties	7,308	7,403
Goodwill on consolidation	704	704
Investment in associates	10,641	10,361
Other investments	6,812	495
Total non-current assets	87,537	80,000
Inventories	2,339	841
Trade and other receivables	27,592	31,968
Contract assets	1,296	1,276
Current tax assets	510	523
Cash and bank balances	27,651	10,864
Total current assets	59,388	45,472
Non-current assets classified as held for sale	-	14,419
Total assets	146,925	139,891
Equity		
Share capital	81,109	81,109
Treasury shares	(372)	(372)
Reserves	14,050	(9,627)
Total equity attributable to shareholders of the Company	94,787	71,110
Non-controlling interests	5,595	5,912
Total equity	100,382	77,022
Liabilities		
Borrowings	20,875	18,774
Lease liabilities	3,876	2,261
Deferred tax liabilities	873	873
Total non-current liabilities	25,624	21,908
Trade and other payables	14,881	24,115
Borrowings	1,735	11,860
Lease liabilities	4,064	4,332
Current tax liabilities	239	654
Total current liabilities	20,919	40,961
Total liabilities	46,543	62,869
Total equity and liabilities	146,925	139,891
Net assets per share attributable to ordinary equity holders of the parent (sen)	118.41	88.83

The condensed consolidated statements of financial position should be read in conjunction with the annual financial report for the year ended 31 March 2021.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 DECEMBER 2021
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31-Dec-21 RM'000	Preceding Year Corresponding Quarter 31-Dec-20 RM'000	Current Year To date 31-Dec-21 RM'000	Preceding Year To date 31-Dec-20 RM'000
Revenue		28,905	20,886	73,532	52,286
Other operating income		629	482	34,613	1,647
Other operating expense		(28,757)	(21,431)	(82,775)	(57,256)
Finance costs		(13)	(310)	(1,346)	(870)
Share of profit of associates		56	112	280	51
Profit/(Loss) before taxation	16	<u>820</u>	<u>(261)</u>	<u>24,304</u>	<u>(4,142)</u>
Taxation	17	(185)	(349)	(498)	(789)
Profit/(Loss) for the period		<u><u>635</u></u>	<u><u>(610)</u></u>	<u><u>23,806</u></u>	<u><u>(4,931)</u></u>
Attributable to:-					
Equity holders of the parent		729	(520)	25,174	(3,748)
Non-controlling interests		(94)	(90)	(1,368)	(1,183)
		<u><u>635</u></u>	<u><u>(610)</u></u>	<u><u>23,806</u></u>	<u><u>(4,931)</u></u>
Earnings/(Loss) per share attributable to equity holders of the parent (sen)					
- Basic	22	0.91	(0.65)	31.45	(4.68)
- Diluted	22	<u>0.91</u>	<u>(0.65)</u>	<u>31.45</u>	<u>(4.68)</u>

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2021.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2021
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31-Dec-21 RM'000	Preceding Year Corresponding Quarter 31-Dec-20 RM'000	Current Year To date 31-Dec-21 RM'000	Preceding Year To date 31-Dec-20 RM'000
Profit/(Loss) for the period	635	(610)	23,806	(4,931)
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss) for the period	<u>635</u>	<u>(610)</u>	<u>23,806</u>	<u>(4,931)</u>
Attributable to:-				
Equity holders of the parent	729	(520)	25,174	(3,748)
Non-controlling interests	(94)	(90)	(1,368)	(1,183)
	<u>635</u>	<u>(610)</u>	<u>23,806</u>	<u>(4,931)</u>

The condensed consolidated statements of other comprehensive income should be read in conjunction with the annual financial report for the year ended 31 March 2021.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2021
(The figures have not been audited)

	Share capital RM'000	(Accumulated losses)/ Retained earnings RM'000	Treasury shares RM'000	Shareholders' equity RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 April 2021	81,109	(9,627)	(372)	71,110	5,912	77,022
Profit for the financial period	-	25,174	-	25,174	(1,368)	23,806
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income for the financial period	-	25,174	-	25,174	(1,368)	23,806
Transactions with owners:						
Subscription of additional shares in a subsidiary	-	-	-	-	980	980
Dividend paid	-	(1,441)	-	(1,441)	-	(1,441)
Disposal of equity interest in a subsidiary	-	(56)	-	(56)	71	15
At 31 December 2021	<u>81,109</u>	<u>14,050</u>	<u>(372)</u>	<u>94,787</u>	<u>5,595</u>	<u>100,382</u>
At 1 April 2020	81,109	(5,396)	(372)	75,341	7,189	82,530
Loss for the financial period	-	(3,748)	-	(3,748)	(1,183)	(4,931)
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive loss for the financial period	-	(3,748)	-	(3,748)	(1,183)	(4,931)
At 31 December 2020	<u>81,109</u>	<u>(9,144)</u>	<u>(372)</u>	<u>71,593</u>	<u>6,006</u>	<u>77,599</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the annual financial report for the year ended 31 March 2021.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2021
(The figures have not been audited)

	9 months ended	
	31-Dec-21 RM'000	31-Dec-20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	24,304	(4,142)
Adjustments for:-		
Bad debts recovered	(8)	(50)
Depreciation of investment properties	94	131
Depreciation of property, plant and equipment and right-of-use assets	5,957	5,918
Dividend income	(87)	(108)
Gain on disposals of asset held for sale	(32,543)	-
Gain on disposals of property, plant and equipment	(1,244)	(548)
Gain on disposals of other investments	(24)	(7)
Interest expense	1,346	870
Interest income	(134)	(102)
Impairment losses on trade and other receivables	110	46
Impairment losses on property, plant and equipment	-	153
Loss on disposal of a subsidiary	-	104
Property, plant and equipment written off	41	17
Reversal of impairment losses on trade and other receivables	(122)	-
Share of results of associates	(280)	(51)
Unrealised loss on other investments	78	4
Unrealised loss on foreign exchange	54	52
Operating (loss)/profit before working capital changes	<u>(2,458)</u>	<u>2,287</u>
Changes in working capital:-		
Trading inventories	(1,498)	661
Trade and other receivables	4,342	1,898
Contract assets	(20)	332
Trade and other payables	(9,234)	2,709
Income tax paid	(900)	(165)
Net cash (used in)/from operating activities	<u>(9,768)</u>	<u>7,722</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Subscription of additional shares in a subsidiary company by non-controlling interests	980	-
Net cash outflow from disposal of a subsidiary	-	(115)
Purchase of property, plant and equipment	(3,937)	(2,886)
Purchase of other investments	(6,371)	(317)
Purchase of right-of-use assets	-	(1,343)
Proceeds from disposal of asset held for sale	46,962	-
Proceeds from disposal of property, plant and equipment	1,682	605
Proceeds from disposal of right-of-use assets	248	-
Proceed from disposal of non-controlling interests	15	-
Dividend received	87	108
Interest received	134	102
Net cash from/(used in) investing activities	<u>39,800</u>	<u>(3,846)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(1,441)	-
(Repayment)/Drawdown of banker acceptances	(354)	55
Drawdown/(Repayment) of term loans	92	(877)
(Repayment)/Drawdown of revolving credits	(3,152)	1
Repayment of lease liabilities	(2,486)	(1,413)
Interest paid	(1,294)	(850)
Net cash used in financing activities	<u>(8,635)</u>	<u>(3,084)</u>
Net increase in cash and cash equivalents	<u>21,397</u>	<u>792</u>
Cash and cash equivalents at beginning of period	6,254	9,156
Cash and cash equivalents at end of period	<u>27,651</u>	<u>9,948</u>
<u>Cash and cash equivalent consist of:-</u>		
Deposits, cash and bank balances	27,651	14,040
Bank overdrafts	-	(4,092)
	<u>27,651</u>	<u>9,948</u>
Less: Fixed deposit pledged with licensed banks	-	-
	<u>27,651</u>	<u>9,948</u>

The condensed consolidated statements of cash flows should be read in conjunction with the annual financial report for the year ended 31 March 2021.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2021 (continued)
(The figures have not been audited)

Reconciliation of Liabilities Arising from Financing Activities

	At 1.4.2021 RM'000	Financing cash flows RM'000	At 31.12.2021 RM'000
Term loans	21,946	92	22,038
Revolving credits	3,652	(3,152)	500
Bankers' acceptances	426	(354)	72
Lease liabilities	6,593	1,347	7,940
	<u>32,617</u>	<u>(2,067)</u>	<u>30,550</u>
	At 1.4.2020 RM'000	Financing cash flows RM'000	At 31.12.2020 RM'000
Term loans	23,411	(877)	22,534
Revolving credits	3,653	1	3,654
Bankers' acceptances	96	55	151
Lease liabilities	9,081	(3,368)	5,713
	<u>36,241</u>	<u>(4,189)</u>	<u>32,052</u>

The condensed consolidated statements of cash flows should be read in conjunction with the annual financial report for the year ended 31 March 2021.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2021

1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Continuing Disclosure, Paragraph 9.22 of the Main Market Listing Requirement ("LR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and in compliance with Malaysian Financial Reporting Standards ("MFRSs") 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (MASB), and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 March 2021.

The explanatory notes attached to these interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2021.

The financial statements of the Group and of the Company for the financial year ended 31 March 2021 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") in Malaysia.

The Group had adopted the following Amendments to Standards:

<i>Interest Rate Benchmark Reform - Phase 2</i> (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 January 2021
<i>COVID-19-Related Rent Concessions beyond 30 June 2021</i> (Amendment to MFRS 16 Leases)	1 April 2021 (early adopt)

The adoption of the above pronouncements has no material financial impact to the Group.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 March 2021, except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs during the current financial period:

Standard issued but not yet effective

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group:

Title	Effective date for financial periods beginning on or after
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The adoption of the above mentioned new standards and amendments to standards when they become effective are not expected to have significant impact on the financial statements of the Group and of the Company.

2 Qualification of audit report of the preceding annual financial statements

There were no qualifications on the audit report of the financial statements for the year ended 31 March 2021.

3 Seasonal or cyclical factors

The Group's performance in the current quarter and current year to date was not affected by any seasonal or cyclical factors.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2021

4 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the quarter and current year to date.

5 Changes in estimates

There were no material changes in the estimates used for the preparation of this interim financial report.

6 Debts and equity securities

There were no issuance of debt or equity securities during the quarter under review.

7 Dividend paid

On 9 September 2021, the Board proposed a single tier first interim dividend of 1.8 sen per share amounting to RM1,440,959.43 in respect of financial year ending 31 March 2022, which was paid on 6 October 2021.

On 9 December 2021, the Board proposed a single tier second interim dividend of 1.8 sen per share amounting to RM1,440,959.43 in respect of financial year ending 31 March 2022, which was paid on 19 January 2022.

8 Segmental information

Segment information is presented in respect of the Group's business segment. The Group's operating segments for the nine months period ended 31 December 2021 are as follows:-

Analysis by activity	Transportation and logistics services RM'000	Trading, machinery hire and subcontracting works RM'000	Property and investment holding RM'000	Total RM'000
<u>Revenue</u>				
Segment revenue	71,589	8,614	1,180	81,383
Eliminations	(6,025)	(746)	(1,080)	(7,851)
Group revenue	65,564	7,868	100	73,532
<u>Result</u>				
Segment result	(885)	(1,388)	27,509	25,236
Interest income	62	6	66	134
Finance costs	(383)	(299)	(664)	(1,346)
Share of profit of associates	280	-	-	280
(Loss)/Profit before taxation	(926)	(1,681)	26,911	24,304
Taxation	(446)	-	(52)	(498)
(Loss)/Profit for the period	(1,372)	(1,681)	26,859	23,806
<u>Assets</u>				
Segment assets	62,008	20,185	64,732	146,925

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2021

9 Property, plant and equipment

The property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

There were no material write-down in property, plant and equipment during the financial period under review.

10 Events after the end of the reporting period

There were no material events subsequent to the financial period ended 31 December 2021.

11 Changes in composition of the Group

There are no changes to the composition of the Group during the quarter under review.

12 Contingent liabilities

There were no significant changes in contingent liabilities since the last annual reporting date.

13 Review of performance of current year quarter/to date vs preceding year corresponding quarter/to date

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31-Dec-21 RM'000	Preceding Year Corresponding Quarter 31-Dec-20 RM'000	Current Year To Date 31-Dec-21 RM'000	Preceding Year To Date 31-Dec-20 RM'000
<u>Revenue</u>				
Transportation and logistics services	24,773	20,313	65,564	51,020
Trading, machinery hire and subcontracting works	4,748	513	7,868	1,097
Property and investment holding	(616)	60	100	169
	<u>28,905</u>	<u>20,886</u>	<u>73,532</u>	<u>52,286</u>
<u>Profit/(Loss) before taxation</u>				
Transportation and logistics services	632	507	(926)	(1,229)
Trading, machinery hire and subcontracting works	604	(502)	(1,681)	(2,039)
Property and investment holding	(416)	(266)	26,911	(874)
	<u>820</u>	<u>(261)</u>	<u>24,304</u>	<u>(4,142)</u>

Total revenue for the current year third quarter increased by 38% to RM28.9 million as compared to RM20.9 million in the preceding year's corresponding quarter. The Group recorded a profit before tax of RM0.8 million in the current quarter as compared to RM0.3 million loss before tax in the preceding year's corresponding quarter.

The transportation and logistics services division comprises transportation business and freight forwarding business. The sales volume for transportation business is gradually picking up due to resumption of business activities following the various national lockdown in the country. Malaysia eases into economic recovery mode after transitioned into Phase 4 of National Recovery Plan with less restrictive containment measures despite the emergence of Omicron, a new Covid 19 variant.

The freight forwarding segment continues to see an upsurge in demand by the export-oriented industries. In tandem with the high freight rates arising from the shortage of container and port congestion, the revenue for this business segment expanded by 57% to RM32.9 million as compared to RM21.0 million in the preceding year's corresponding period, which contributed to 44.7% of the total Group's revenue.

The subgrade works of Package 1 and Package 2 of Section 4 of the East Coast Rail Link (the "ERCL Project") have contributed to the Group's revenue. However, the losses incurred in the Trading, machinery hire and subcontracting works was mainly due to the increase in capital costs and operating costs incurred for the ECRL Project.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2021

13 Review of performance of current year quarter/to date vs preceding year corresponding quarter/to date (continued)

Despite an increase in total revenue for the current year to date compared to the preceding year to date, the Group's revenue was still significantly affected by adverse global economic as a result of Covid-19 pandemic. The Group recorded a profit before tax of RM24.3 million for the current year to date, which was higher by RM28.4 million as compared to a loss before tax of RM4.1 million recorded in the previous year to date. The increase was mainly due to net gain on disposal of land amounting to RM27.7 million in the current financial year.

14 Prospects for the remaining quarters

In view of the ongoing business risk and uncertainties to the economic outlook impacted by the spread of Omicron variant coupled with significant increase of positive Covid 19 cases in Malaysia, the business performance of the Group for the current financial year ending 31 March 2022 remain soft and challenging. The Group will continue its efforts in optimising operational efficiency and effectiveness including stringent cost control measures in order to remain competitive in the industry.

15 Profit forecast

Not applicable as no profit forecast was published.

16 Profit/(Loss) before taxation

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31-Dec-21 RM'000	Preceding Year Corresponding Quarter 31-Dec-20 RM'000	Current Year To Date 31-Dec-21 RM'000	Preceding Year To Date 31-Dec-20 RM'000
Profit/(Loss) before taxation is arrived at after charging:-				
Depreciation of investment properties	31	43	94	131
Depreciation of property, plant and equipment and right-of-use assets	2,068	1,852	5,957	5,918
Impairment loss on property, plant and equipment	-	-	-	153
Impairment loss on trade and other receivables	110	(188)	110	46
Interest expense	13	310	1,346	870
Loss on disposal of a subsidiary	-	-	-	104
Property, plant and equipment written off	-	-	41	17
Right-of-use assets written off	-	(67)	-	-
Unrealised loss on foreign exchange	44	36	54	52
Unrealised loss on other investments	78	-	78	4
and crediting:-				
Bad debts recovered	8	50	8	50
Dividend income	87	35	87	108
Gain on disposal of other investments	24	7	24	7
Gain on disposals of property, plant and equipment	979	103	1,244	548
Gain on disposals of asset held for sale	-	-	32,543	-
Interest income	-	30	134	102
Reversal of impairment losses on trade and other receivables	104	-	122	-
	<u>104</u>	<u>-</u>	<u>122</u>	<u>-</u>

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2021

17 Taxation

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31-Dec-21 RM'000	Preceding Year Corresponding Quarter 31-Dec-20 RM'000	Current Year To Date 31-Dec-21 RM'000	Preceding Year To Date 31-Dec-20 RM'000
Income tax				
- Current period	289	547	602	987
- Over provision in prior periods	(104)	(198)	(104)	(198)
	185	349	498	789
Deferred taxation	-	-	-	-
	<u>185</u>	<u>349</u>	<u>498</u>	<u>789</u>

18 Status of corporate proposals

There were no corporate proposals announced but not completed as at the date of issuance of this interim financial report.

19 Group borrowings and debts securities

	As at 31-Dec-21 RM '000	As at 31-Mar-21 RM '000
Current		
- Secured	1,163	3,582
- Unsecured	572	8,278
	<u>1,735</u>	<u>11,860</u>
Non-current		
- Secured	20,875	18,774
	<u>20,875</u>	<u>18,774</u>

The above borrowings are denominated in Ringgit Malaysia.

20 Changes in material litigation

There are no material litigations as at the end of the reporting period.

21 Capital commitments

There are no material capital commitments not recognised in the interim financial statements as at 31 December 2021.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

NOTES TO INTERIM FINANCIAL REPORT - 31 DECEMBER 2021

22 Earnings/(Loss) per share

a. Basic

Basic earnings/(loss) per share is calculated by dividing profit/(loss) for the period attributable to ordinary equity holders of the parent by weighted average number of ordinary shares in issue during the period.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31-Dec-21	Preceding Year Corresponding Quarter 31-Dec-20	Current Year To Date 31-Dec-21	Preceding Year To Date 31-Dec-20
Profit/(Loss) attributable to ordinary equity holders of the parent (RM'000)	729	(520)	25,174	(3,748)
Weighted average number of ordinary shares in issue ('000)	80,053	80,053	80,053	80,053
Basic earnings/(loss) per share (sen)	0.91	(0.65)	31.45	(4.68)

b. Diluted

There is no dilutive instrument issued by the Company. Accordingly there is no diluted earnings/(loss) per share.

23 Status of utilisation of proceeds

The Land Disposal was completed on 6 August 2021. The status of utilisation of proceeds of RM46,962,465 is as follows:-

Details of utilisation	Estimated timeframe for the utilisation of the proceeds	Amount RM	Actual utilisation RM	Percentage utilisation
General working capital and/or expansion of the Group's businesses	Within 24 months	36,900,000	11,199,347	30%
Repayment of bank borrowings	Within 6 months	5,600,000	5,600,000	100%
Estimated expenses in relation to the Proposed Disposal	Within 3 months	4,462,465	4,462,465	100%
Total		46,962,465	21,261,812	45%

BY ORDER OF THE BOARD

Lee Chor Min
Group Managing Director
Dated this 28th day of February, 2022