

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	(Unaudited) As at 31-Mar-21 RM'000	(Audited) As at 31-Mar-20 RM'000
Assets		
Property, plant and equipment	9,155	9,637
Right-of-use assets	51,789	54,052
Investment properties	21,728	21,891
Goodwill on consolidation	704	704
Investment in associates	10,361	10,269
Other investments	495	81
Total non-current assets	<u>94,232</u>	<u>96,634</u>
Inventories	1,088	741
Trade and other receivables	30,768	24,321
Contract assets	1,028	1,550
Current tax assets	526	278
Cash and bank balances	10,864	13,563
Total current assets	<u>44,274</u>	<u>40,453</u>
Non-current asset classify as held for sale	187	-
Total assets	<u>138,693</u>	<u>137,087</u>
Equity		
Share capital	81,109	81,109
Treasury shares	(372)	(372)
Reserves	(9,627)	(5,396)
Total equity attributable to shareholders of the Company	<u>71,110</u>	<u>75,341</u>
Non-controlling interests	<u>5,911</u>	<u>7,189</u>
Total equity	<u>77,021</u>	<u>82,530</u>
Liabilities		
Borrowings	18,774	21,158
Lease liabilities	2,261	3,935
Deferred tax liabilities	873	1,216
Total non-current liabilities	<u>21,908</u>	<u>26,309</u>
Trade and other payables	22,918	12,522
Borrowings	11,860	10,409
Lease liabilities	4,332	5,145
Current tax liabilities	654	172
Total current liabilities	<u>39,764</u>	<u>28,248</u>
Total liabilities	<u>61,672</u>	<u>54,557</u>
Total equity and liabilities	<u>138,693</u>	<u>137,087</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	<u>88.42</u>	<u>93.68</u>

The condensed consolidated statements of financial position should be read in conjunction with the annual financial report for the year ended 31 March 2020.

SEE HUP CONSOLIDATED BERHAD
(Registration no. 199601018726 / 391077-V)
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CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2021
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		Current Year Quarter 31-Mar-21 RM'000	Preceding Year Corresponding Quarter 31-Mar-20 RM'000	Current Year To date 31-Mar-21 RM'000	Preceding Year To date 31-Mar-20 RM'000
Revenue		27,378	22,693	79,664	95,564
Other operating income		39	372	1,686	1,730
Other operating expense		(26,713)	(26,336)	(83,969)	(102,209)
Finance costs		(700)	(619)	(1,570)	(2,056)
Share of profit/(loss) of associates		189	(81)	240	(400)
Profit/(Loss) before taxation	16	<u>193</u>	<u>(3,971)</u>	<u>(3,949)</u>	<u>(7,371)</u>
Taxation	17	(5)	(3)	(794)	(476)
Profit/(Loss) for the period		<u>188</u>	<u>(3,974)</u>	<u>(4,743)</u>	<u>(7,847)</u>
Attributable to:-					
Equity holders of the parent		453	(3,708)	(3,295)	(6,618)
Non-controlling interests		(265)	(266)	(1,448)	(1,229)
		<u>188</u>	<u>(3,974)</u>	<u>(4,743)</u>	<u>(7,847)</u>
Profit/(Loss) per share - sen					
- Basic		0.56	(4.61)	(4.10)	(8.23)
- Diluted		<u>0.56</u>	<u>(4.61)</u>	<u>(4.10)</u>	<u>(8.23)</u>

The condensed consolidated statements of profit or loss should be read in conjunction with the annual financial report for the year ended 31 March 2020.

SEE HUP CONSOLIDATED BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2021
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current Year Quarter 31-Mar-21 RM'000	Preceding Year Corresponding Quarter 31-Mar-20 RM'000	Current Year To date 31-Mar-21 RM'000	Preceding Year To date 31-Mar-20 RM'000
Profit/(Loss) for the period	188	(3,974)	(4,743)	(7,847)
Other comprehensive income	-	-	-	-
Total comprehensive profit/(loss) for the period	<u>188</u>	<u>(3,974)</u>	<u>(4,743)</u>	<u>(7,847)</u>
Attributable to:				
Equity holders of the parent	453	(3,708)	(3,295)	(6,618)
Non-controlling interests	(265)	(266)	(1,448)	(1,229)
	<u>188</u>	<u>(3,974)</u>	<u>(4,743)</u>	<u>(7,847)</u>

The condensed consolidated statements of other comprehensive income should be read in conjunction with the annual financial report for the year ended 31 March 2020.

SEE HUP CONSOLIDATED BERHAD
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2021**

	Share capital	Retained profits/ (Accm. losses)	Treasury shares	Shareholders' equity	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2020	81,109	(5,396)	(372)	75,341	7,189	82,530
Loss for the financial year	-	(3,295)	-	(3,295)	(1,448)	(4,743)
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive loss for the financial year	-	(3,295)	-	(3,295)	(1,448)	(4,743)
Transactions with owners:						
Dividends to owners of the Company	-	(936)	-	(936)	-	(936)
Acquisition of shares from non-controlling interests	-	-	-	-	170	170
Total transactions with owners	-	(936)	-	(936)	170	(766)
At 31 March 2021	<u>81,109</u>	<u>(9,627)</u>	<u>(372)</u>	<u>71,110</u>	<u>5,911</u>	<u>77,021</u>
At 1 April 2019	81,109	1,250	(372)	81,987	7,797	89,784
Adjustment on initial application of MFRS 16	-	(1)	-	(1)	(16)	(17)
Loss for the financial year	-	(6,618)	-	(6,618)	(1,229)	(7,847)
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive loss for the financial year	-	(6,618)	-	(6,618)	(1,229)	(7,847)
Transactions with owners:						
Disposal of equity interest in subsidiary company	-	(27)	-	(27)	637	610
At 31 March 2020	<u>81,109</u>	<u>(5,396)</u>	<u>(372)</u>	<u>75,341</u>	<u>7,189</u>	<u>82,530</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the annual financial report for the year ended 31 March 2020.

SEE HUP CONSOLIDATED BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2021

	31-Mar-21 RM'000	31-Mar-20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(3,949)	(7,371)
Adjustments for:-		
Depreciation of investment properties	163	71
Depreciation of property, plant and equipment and right-of-use assets	7,960	8,911
Bad debts recovered	(50)	(240)
Dividend income	(123)	(167)
Gain on disposals of investment properties	-	(92)
Gain on disposals of property, plant and equipment	(552)	(338)
Loss on disposal of a subsidiary	104	-
Gain on bargain purchase of acquisition a subsidiary	(204)	-
Interest expense	1,570	2,056
Interest income	(126)	(147)
Property, plant and equipment written off	17	1
Impairment losses on trade and other receivables	43	2,947
Impairment losses on property, plant and equipment	153	-
Share of results of associates	(240)	400
Unrealised gain on other investments	(7)	-
Unrealised loss on foreign exchange	(4)	-
Operating profits before working capital changes	<u>4,755</u>	<u>6,031</u>
Changes in working capital:-		
Trading inventories	(347)	(122)
Trade and other receivables	(5,835)	(95)
Contract assets	522	(1,550)
Trade and other payables	9,908	(850)
Income tax paid	(851)	(449)
Net cash from operating activities	<u>8,152</u>	<u>2,965</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash outflow from acquisition of associates	-	(4,527)
Subscription of additional shares in a subsidiary company by non-controlling interest	-	613
Net cash outflow from disposal of a subsidiary	(115)	264
Net cash outflow from acquisition a subsidiary	(1,125)	-
Purchase of property, plant and equipment	(3,353)	(3,462)
Purchase of other investment	(406)	-
Purchase of investment properties	-	(321)
Purchase of right-of-use assets	(1,772)	(16)
Proceeds from disposal of property, plant and equipment	665	391
Proceeds from disposal of investment properties	-	500
Proceeds from disposal of non-controlling interests	-	20
Dividend received	123	167
Interest received	126	147
Net cash used in investing activities	<u>(5,857)</u>	<u>(6,224)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	(1,466)	5,479
Drawdown of revolving credits	217	173
Drawdown of banker acceptances	634	(156)
Payment of lease liabilities	(2,984)	(1,455)
Interest paid	(1,077)	(1,954)
Net cash used in financing activities	<u>(4,676)</u>	<u>2,087</u>
Net decrease in cash and cash equivalents	<u>(2,381)</u>	<u>(1,172)</u>
Cash and cash equivalents at beginning of period	9,156	10,328
Cash and cash equivalents at end of period	<u><u>6,775</u></u>	<u><u>9,156</u></u>
Cash and cash equivalent consist of:-		
Deposits, cash and bank balances	10,864	13,563
Bank overdrafts	(4,089)	(4,407)
	<u>6,775</u>	<u>9,156</u>
Less: Fixed deposit pledged with licensed banks	-	-
	<u><u>6,775</u></u>	<u><u>9,156</u></u>

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2021 (continued)

Reconciliation of Liabilities Arising from Financing Activities

	At 1.4.2020 RM'000	Financing cash flows RM'000	At 31.3.2021 RM'000
Term loans	23,411	(1,466)	21,945
Revolving credits	3,653	217	3,870
Bankers' acceptances	96	634	730
Lease liabilities	9,081	(2,488)	6,593
	<u>36,241</u>	<u>(3,103)</u>	<u>33,138</u>

	At 1.4.2019 RM'000	Effects of adoption MFRS 16 RM'000	Financing cash flows RM'000	Other changes RM'000	At 31.3.2020 RM'000
Term loans	17,932	-	5,479	-	23,411
Finance lease liabilities	7,649	-	(7,649)	-	-
Revolving credits	3,480	-	173	-	3,653
Bankers' acceptances	252	-	(156)	-	96
Lease liabilities	-	2,400	(1,455)	8,136	9,081
	<u>29,313</u>	<u>2,400</u>	<u>(3,608)</u>	<u>8,136</u>	<u>36,241</u>

The condensed consolidated statements of cash flows should be read in conjunction with the annual financial report for the year ended 31 March 2020.

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NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2021

1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Continuing Disclosure, Paragraph 9.22 of the Main Market Listing Requirement ("LR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and in compliance with Malaysian Financial Reporting Standards ("MFRSs") 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (MASB), and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 March 2020.

The explanatory notes attached to these interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2020.

The financial statements of the Group and of the Company for the financial year ended 31 March 2020 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") in Malaysia.

The Group had adopted the following Amendments to Standards:

<i>Amendments to References to the Conceptual Framework in MFRS Standards</i>	1 January 2020
Amendments to MFRS 3 <i>Definition of a Business</i>	1 January 2020
Amendments to MFRS 101 <i>Presentation of Financial Statements</i>	1 January 2020
Amendments to MFRS 108 <i>Definition of Material</i>	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7 <i>Interest Rate Benchmark Reform</i>	1 January 2020
Amendments to MFRS 16 <i>Covid-19-Related Rent Concessions</i>	1 June 2020 (early adopt)
Amendments to MFRS 4 <i>Insurance Contracts (Extension of the Temporary Exemption from Applying MFRS 9)</i>	17 August 2020

The adoption of the above pronouncements has no material financial impact to the Group.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 March 2020, except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs during the current financial period:

Standard issued but not yet effective

At the date of authorisation of the Condensed Report, the following Standards were issued but not yet effective and have not been adopted by the Group:

Title	Effective date for financial periods beginning on or after
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 <i>Interest Rate Benchmark Reform—Phase 2</i>	1 January 2021
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2023
<i>Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

The adoption of the above mentioned new standards and amendments to standards when they become effective are not expected to have significant impact on the financial statements of the Group and of the Company.

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NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2021

2 Qualification of audit report of the preceding annual financial statements

There were no qualifications on the audit report of the financial statements for the year ended 31 March 2020.

3 Seasonal or cyclical factors

The Group's performance in the current quarter and current year to date was not affected by any seasonal or cyclical factors.

4 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the quarter and current year to date.

5 Changes in estimates

There were no material changes in the estimates used for the preparation of this interim financial report.

6 Debts and equity securities

There were no issuance of debt or equity securities during the quarter under review.

7 Dividend

On 15 December 2020, the Board proposed a single tier interim dividend of 1.17 sen per share amounting to RM936,623 in respect of financial year ended 31 March 2021, which was paid on 15 January 2021.

There was no dividend declared during the quarter under review.

8 Segmental information

Segment information is presented in respect of the Group's business segment.

Analysis by activity	Transportation and logistics services RM'000	Trading, machinery hire and subcontracting works RM'000	Property and investment holding RM'000	Total RM'000
Revenue				
Total revenue	90,219	4,838	2,563	97,620
Inter-segment revenue	(13,517)	(2,105)	(2,334)	(17,956)
	76,702	2,733	229	79,664
Result				
Segment result	(106)	(2,268)	(371)	(2,745)
Interest income	117	8	1	126
Finance costs	907	(374)	(2,103)	(1,570)
Share of profit of associates	240	-	-	240
Loss before taxation	1,158	(2,634)	(2,473)	(3,949)
Taxation	(400)	-	(394)	(794)
Loss for the period	758	(2,634)	(2,867)	(4,743)
Assets				
Segment assets	27,324	6,728	104,641	138,693
Interest-earning assets	-	-	-	-
	27,324	6,728	104,641	138,693

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NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2021

9 Property, plant and equipment

The property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

There were no material write-down in property, plant and equipment during the financial period under review.

10 Events after the end of the reporting period

On 14 January 2021, a wholly-owned subsidiary of See Hup Consolidated Berhad, Limsa Ekuiti Sdn. Bhd., entered into a conditional sale and purchase agreement with Wangsaga Industries Sdn Bhd and Tek Seng Properties & Development Sdn Bhd for the disposal of a parcel of industrial land formed by nine (9) adjoining lots together with a warehouse thereon for a total cash consideration of RM46,962,465 (the "Proposed Disposal"). The Proposed Disposal was approved by shareholders of the Company at the Extraordinary General Meeting held on 31 Mar 2021.

The Proposed Disposal has not been completed as of the date of this report.

11 Changes in composition of the Group

On 17 March 2021, See Hup acquired 39.7% of equity interest in Jentanian Transport and Forwarding Sdn. Bhd ("JFTSB") for a cash consideration of RM397,000. Upon the completion of the acquisition, JFTSB became a 88.7% owned subsidiary of the Company in the transportation and logistics services segment.

12 Contingent liabilities

There were no significant changes in contingent liabilities since the last annual reporting date.

13 Review of performance of current year quarter/to date vs preceding year corresponding quarter/to date

Review of Performance

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter 31-Mar-21 RM'000	Preceding Year Corresponding Quarter 31-Mar-20 RM'000	Current Year To Date 31-Mar-21 RM'000	Preceding Year To Date 31-Mar-20 RM'000
<u>Revenue</u>				
Transportation and logistics services	25,682	20,345	76,702	88,161
Trading, machinery hire and subcontracting works	1,636	1,616	2,733	6,510
Property and investment holding	60	732	229	893
	<u>27,378</u>	<u>22,693</u>	<u>79,664</u>	<u>95,564</u>
<u>Loss before taxation</u>				
Transportation and logistics services	2,387	(644)	1,158	(2,392)
Trading, machinery hire and subcontracting works	(595)	(3,314)	(2,634)	(3,672)
Property and investment holding	(1,599)	(13)	(2,473)	(1,307)
	<u>193</u>	<u>(3,971)</u>	<u>(3,949)</u>	<u>(7,371)</u>

Total revenue for the current year fourth quarter increased by 21% to RM27.4 million compared to RM22.7 million in the preceding year's corresponding quarter. As a result, the Group recorded a profit before tax of RM0.193 million in the current year quarter compared to RM3.97 million loss before tax in the preceding year's corresponding quarter.

The performance of all the Group's divisions except freight forwarding was affected by the Covid-19 pandemic. Operational constraints faced by our customers in their manufacturing and constructions activities had led to the weak demand for our services. The higher revenue recorded in the transportation and logistics services division in the current quarter was mainly attributable to the upsurge in demand for forwarding services supported by the export-oriented industries and the management's continuous focus on operational efficiency.

The trading, machinery hire, and subcontracting works division also registered a lower revenue. The dip in revenue was mainly due to the low volume of construction and trading activities during the recovery movement control order. However, construction and trading activities are gradually recovering with the revival of the major infrastructure projects.

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NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2021

13 Review of performance of current year quarter/to date vs preceding year corresponding quarter/to date (continued)

The Group's revenue has been significantly affected by the global economic decline impacted by the Covid-19 pandemic. Total revenue for cumulative quarters ended 31 March 2021 was lower at RM79.7 million compared to RM95.6 million preceding year cumulative quarters, representing a 17% decrease. Consequently, the Group recorded a loss before tax of RM3.95 million in the current cumulative year to date 31 March 2021 compared to a loss before tax of RM7.37 million for year-to-date ended 31 March 2020.

14 Prospects for the remaining quarters

The outbreak of the Covid-19 pandemic has sternly impacted the global and local economies and remains a threat. The Group expects these prolonged challenges will continue to evolve with an extensive level of uncertainty on the domestic and global economy, which will undoubtedly impact freight transport and logistics demand. Nevertheless, the Group has been continuously exploring growth opportunities through business diversification. The Group has secured a RM99.01 million contract in January 2021 from China Communications Construction (ECRL) Sdn Bhd for the subgrade works of Package 1 Section 4 of the East Coast Rail Link (ECRL). The ongoing ECRL projects are expected to contribute positively to the Group's future revenue.

15 Profit forecast

Not applicable as no profit forecast was published.

16 Profit/(Loss) before taxation

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
	Current Year Quarter 31-Mar-21 RM'000	Preceding Year Corresponding Quarter 31-Mar-20 RM'000	Current Year To Date 31-Mar-21 RM'000	Preceding Year Corresponding Quarter 31-Mar-20 RM'000
Loss before taxation is arrived at after charging:-				
Depreciation of investment properties	32	(52)	163	71
Depreciation of property, plant and equipment and right-of-use assets	2,042	2,951	7,960	8,911
Property, plant and equipment written off	-	1	17	1
Loss on disposal of a subsidiary	-	-	104	-
Gain on bargain purchase of acquisition a subsidiary	(204)	-	(204)	-
Impairment loss on property, plant and equipment	-	-	153	-
Impairment loss on trade and other receivables	(3)	2,947	43	2,947
Interest expense	700	619	1,570	2,056
Unrealise loss on foreign exchange	(48)	-	4	-
and crediting:-				
Bad debts recovered	-	(9)	50	240
Dividend income	15	21	123	167
Gain on disposal of investment property	-	(1)	-	92
Unrealise gain on other investments	-	-	7	-
Gain on disposals of property, plant and equipment	4	110	552	338
Reversal of impairment losses on trade receivables	-	4	-	69
Interest income	24	-	126	147

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NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2021

17 Taxation

	Current Year Quarter 31-Mar-21 RM'000	Preceding Year Corresponding Quarter 31-Mar-20 RM'000	Current Year To Date 31-Mar-21 RM'000	Preceding Year Corresponding Quarter 31-Mar-20 RM'000
Current taxation				
- Current period	(5)	(3)	(794)	(476)
- Prior years	-	-	-	-
	(5)	(3)	(794)	(476)
Deferred taxation				
- Current period	-	-	-	-
- Prior years	-	-	-	-
	-	-	-	-
	(5)	(3)	(794)	(476)

18 Status of corporate proposals announced

There were no corporate proposals announced as at the date of the issuance of this interim financial report.

19 Group borrowings and debts securities

	As at 31-Mar-21 RM '000
Current	
- Secured	7,261
- Unsecured	4,599
	<u>11,860</u>
Non-current	
- Secured	18,774
- Unsecured	-
	<u>18,774</u>

The above borrowings are denominated in Ringgit Malaysia.

20 Changes in material litigation

There are no material litigations as at the end of the reporting period.

21 Capital

There are no material capital commitments not recognised in the interim financial statements as at 31 March 2021.

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22 Profit/(Loss) per share

a. Basic

Basic loss per share amounts are calculated by dividing loss for the period attributable to ordinary equity holders of the parent by weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	RM' 000	RM' 000	RM' 000	RM' 000
Profit/(Loss) attributable to ordinary equity holders of the parent	453	(3,708)	(3,295)	(6,618)
	3 months ended	3 months ended	3 months ended	3 months ended
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	RM' 000	RM' 000	RM' 000	RM' 000
Weighted average number of ordinary shares in issue	80,426	80,426	80,426	80,426
	3 months ended	3 months ended	3 months ended	3 months ended
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	Sen	Sen	Sen	Sen
Basic profit/(loss) per share for: Profit/(Loss) for the period	0.56	(4.61)	(4.10)	(8.23)

b. Diluted

In the previous financial period/year, the Group has no dilution in their earnings per ordinary share as the exercise price of the warrants has exceeded the average market price of ordinary shares during the financial year, the options do not have any dilutive effect on the weighted average number of ordinary shares.

In the current financial period/year, the Group does not have any potential dilutive ordinary shares in issue as the warrants and irredeemable convertible unsecured loan stocks had expired.

BY ORDER OF THE BOARD

Lee Chor Min
Group Managing Director

Dated this 28th day of June, 2021