

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2011

	31-Mar-11 RM'000	31-Mar-10 RM'000
Cash flows from operating activities		
Profit before taxation	1,112	2,133
Adjustments for:		
Non-cash items	9,114	9,162
Non-operating items	741	873
Operating profit before working capital changes	<u>10,967</u>	<u>12,168</u>
Net changes in current assets	(7,790)	(7,791)
Net changes in current liabilities	9,196	64
Cash generated from operations	<u>12,373</u>	<u>4,441</u>
Interest paid	(2,086)	(2,272)
Tax paid	(1,393)	(682)
Net cash from operating activities	<u>8,894</u>	<u>1,487</u>
Cash flows from investing activities		
Equity investments	(63)	-
Other investments	(2,611)	4,444
Net cash (used in)/from investing activities	<u>(2,674)</u>	<u>4,444</u>
Cash flows from financing activities		
Transactions with owners	(1,057)	(1,085)
Bank borrowings	5,613	626
Net cash from/(used in) financing activities	<u>4,556</u>	<u>(459)</u>
Net increase in cash and cash equivalents	<u>10,776</u>	<u>5,472</u>
Cash and cash equivalents at beginning of period	(10,263)	(15,735)
Cash and cash equivalents at end of period	<u><u>513</u></u>	<u><u>(10,263)</u></u>
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	3,437	919
Bank overdrafts	(2,924)	(11,182)
	<u><u>513</u></u>	<u><u>(10,263)</u></u>

The condensed consolidated statements of cash flows should be read in conjunction with the annual financial report for the year ended 31 March 2010.