

SEE HUP CONSOLIDATED BERHAD

(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2010**

	31-Dec-10 RM'000	31-Dec-09 RM'000
Cash flows from operating activities		
Profit before taxation	1,630	1,493
Adjustments for:		
Non-cash items	6,703	6,838
Non-operating items	(40)	434
Operating profit before working capital changes	<u>8,293</u>	<u>8,765</u>
Net changes in current assets	(11,380)	(11,387)
Net changes in current liabilities	<u>3,813</u>	<u>1,862</u>
Cash generated from/(absorbed by) operations	726	(760)
Interest paid	(1,363)	(1,620)
Tax paid	<u>(1,112)</u>	<u>(473)</u>
Net cash used in operating activities	(1,749)	(2,853)
Cash flows from investing activities		
Equity investments	(12)	13
Other investments	(1,094)	7,710
Net cash (used in)/from investing activities	(1,106)	7,723
Cash flows from financing activities		
Transactions with owners	(1,070)	(1,084)
Bank borrowings	6,023	(1,515)
Net cash from financing activities	4,953	(2,599)
Net increase in cash and cash equivalents	<u>2,098</u>	<u>2,271</u>
Cash and cash equivalents at beginning of period	(10,263)	(15,735)
Cash and cash equivalents at end of period	<u>(8,165)</u>	<u>(13,464)</u>
Cash and cash equivalents consist of:		
Cash and bank balances	881	934
Bank overdrafts	(9,046)	(14,398)
	<u>(8,165)</u>	<u>(13,464)</u>

The condensed consolidated statements of cash flows should be read in conjunction with the annual financial report for the year ended 31 March 2010.