

SEE HUP CONSOLIDATED BERHAD

(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	30-Sep-10	30-Sep-09
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	1,148	338
Adjustments for:		
Non-cash items	4,295	4,595
Non-operating items	267	626
Operating profit before working capital changes	<u>5,710</u>	<u>5,559</u>
Net changes in current assets	(9,817)	(6,763)
Net changes in current liabilities	4,396	529
Cash generated from operations	<u>289</u>	<u>(675)</u>
Interest paid	(1,001)	(1,250)
Tax paid	(514)	(183)
Tax refunded	-	-
Net cash used in operating activities	<u>(1,226)</u>	<u>(2,108)</u>
Cash flows from investing activities		
Equity investments	46	3
Other investments	657	(264)
Net cash from/(used in) investing activities	<u>703</u>	<u>(261)</u>
Cash flows from financing activities		
Transactions with owners	-	(1)
Bank borrowings	7,551	1,874
Net cash from financing activities	<u>7,551</u>	<u>1,873</u>
Net increase in cash and cash equivalents	<u>7,028</u>	<u>(496)</u>
Cash and cash equivalents at beginning of period	(10,263)	(15,735)
Cash and cash equivalents at end of period	<u>(3,235)</u>	<u>(16,231)</u>
Cash and cash equivalents consist of:		
Cash and bank balances	2,273	1,225
Bank overdrafts	(5,508)	(17,456)
	<u>(3,235)</u>	<u>(16,231)</u>

The condensed consolidated statements of cash flows should be read in conjunction with the annual financial report for the year ended 31 March 2010.