

SEE HUP CONSOLIDATED BERHAD

(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2009**

	31-Mar-09 RM'000	31-Mar-08 RM'000
Cash flows from operating activities		
Profit before taxation	2,344	6,662
Adjustments for:		
Non-cash items	9,755	8,167
Non-operating items	2,422	(954)
Operating profit before working capital changes	<u>14,521</u>	<u>13,875</u>
Net changes in current assets	3,650	(14,576)
Net changes in current liabilities	<u>(1,433)</u>	<u>2,149</u>
Cash generated from operations	16,738	1,448
Dividend received	-	46
Interest paid	(2,638)	(2,084)
Tax paid	(619)	(166)
Tax refunded	5	-
Net cash from/(used in) operating activities	<u>13,486</u>	<u>(756)</u>
Cash flows from investing activities		
Equity investments	(382)	-
Other investments	(4,989)	(1,897)
Net cash used in investing activities	(5,371)	(1,897)
Cash flows from financing activities		
Transactions with owners	(825)	(1,803)
Bank borrowings	(12,116)	5,001
Net cash from/(used in) financing activities	(12,941)	3,198
Net (decrease)/increase in cash and cash equivalents	<u>(4,826)</u>	<u>545</u>
Cash and cash equivalents at beginning of period	(11,473)	(12,018)
Cash and cash equivalents at end of period	<u>(16,299)</u>	<u>(11,473)</u>
Cash and cash equivalents consist of:		
Cash and bank balances	462	573
Bank overdrafts	(16,761)	(12,046)
	<u>(16,299)</u>	<u>(11,473)</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2008.