

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2008**

	31-Dec-08 RM'000	31-Dec-07 RM'000
Cash flows from operating activities		
Profit before taxation	3,126	5,132
Adjustments for:		
Non-cash items	7,445	6,241
Non-operating items	1,482	514
Operating profit before working capital changes	<u>12,053</u>	<u>11,887</u>
Net changes in current assets	1,128	(19,144)
Net changes in current liabilities	(3,042)	4,540
Cash generated from/(absorbed by) operations	<u>10,139</u>	<u>(2,717)</u>
Dividend received	-	56
Interest paid	(1,961)	(1,528)
Tax paid	(522)	(152)
Tax refunded	4	293
Net cash from/(used in) operating activities	<u>7,660</u>	<u>(4,048)</u>
Cash flows from investing activities		
Equity investments	(166)	-
Other investments	(3,184)	(2,083)
Net cash used in investing activities	<u>(3,350)</u>	<u>(2,083)</u>
Cash flows from financing activities		
Transactions with owners	(825)	53
Bank borrowings	(7,807)	4,977
Net cash (used in)/from financing activities	<u>(8,632)</u>	<u>5,030</u>
Net decrease in cash and cash equivalents	<u>(4,322)</u>	<u>(1,101)</u>
Cash and cash equivalents at beginning of period	(11,473)	(12,018)
Cash and cash equivalents at end of period	<u>(15,795)</u>	<u>(13,119)</u>
Cash and cash equivalents consist of:		
Cash and bank balances	959	1,443
Bank overdrafts	(16,754)	(14,562)
	<u>(15,795)</u>	<u>(13,119)</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2008.