

SEE HUP CONSOLIDATED BERHAD

(Company no. 391077-V)

(Incorporated in Malaysia)

(and its subsidiaries)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2008**

| | | ← | Non-distributable | → | Distributable | | | |
|---|----------------------------|----------------------------|---|---------------------------------------|-------------------------------|-----------------------------------|---------------------------------|---------------------------|
| | Share capital RM'000 | Share Premium RM'000 | Property Revaluation Reserves RM'000 | Share Option Reserves RM'000 | Retained Profits RM'000 | Shareholders' Equity RM'000 | Minority Interests RM'000 | Total Equity RM'000 |
| At 1 April 2008 | 40,125 | 2,365 | 559 | 124 | 8,378 | 51,551 | 5,757 | 57,308 |
| Issue of shares | 3 | - | - | - | - | 3 | - | 3 |
| Acquisition of minority interest | - | - | - | - | - | - | 76 | 76 |
| Profit/(Loss) after taxation | - | - | - | - | 2,110 | 2,110 | (177) | 1,933 |
| At 30 September 2008 | <u>40,128</u> | <u>2,365</u> | <u>559</u> | <u>124</u> | <u>10,488</u> | <u>53,664</u> | <u>5,656</u> | <u>59,320</u> |
| At 1 April 2007 | 40,118 | 2,365 | 559 | - | 5,378 | 48,420 | 4,944 | 53,364 |
| Share based payments | - | - | - | 200 | - | 200 | - | 200 |
| Issue of shares | 7 | 1 | - | (1) | - | 7 | - | 7 |
| Profit after taxation | - | - | - | - | 2,212 | 2,212 | 982 | 3,194 |
| At 30 September 2007 | <u>40,125</u> | <u>2,366</u> | <u>559</u> | <u>199</u> | <u>7,590</u> | <u>50,839</u> | <u>5,926</u> | <u>56,765</u> |

The condensed consolidated statement of changes in equity should be read in conjunction with the annual financial report for the year ended 31 March 2008.