

**SEE HUP CONSOLIDATED BERHAD**  
(Company no. 391077-V)  
(Incorporated in Malaysia)  
(and its subsidiaries)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2008**

	30-Sep-08 RM'000	30-Sep-07 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	2,814	4,333
Adjustments for:		
Non-cash items	4,836	3,989
Non-operating items	830	516
Operating profit before working capital changes	<u>8,480</u>	<u>8,838</u>
Net changes in current assets	(1,080)	(12,374)
Net changes in current liabilities	1,742	5,717
Cash generated from operations	<u>9,142</u>	<u>2,181</u>
Dividend received	-	43
Interest paid	(333)	(965)
Tax paid	(1,171)	(43)
Tax refunded	4	60
Net cash from operating activities	<u>7,642</u>	<u>1,276</u>
<b>Cash flows from investing activities</b>		
Equity investments	(174)	493
Other investments	(2,731)	(1,957)
Net cash used in investing activities	<u>(2,905)</u>	<u>(1,464)</u>
<b>Cash flows from financing activities</b>		
Transactions with owners	3	7
Bank borrowings	(2,298)	643
Net cash (used in)/from financing activities	<u>(2,295)</u>	<u>650</u>
Net increase in cash and cash equivalents	<u>2,442</u>	<u>462</u>
Cash and cash equivalents at beginning of period	(11,473)	(12,018)
Cash and cash equivalents at end of period	<u>(9,031)</u>	<u>(11,556)</u>
<b>Cash and cash equivalents consist of:</b>		
Cash and bank balances	2,214	1,339
Bank overdrafts	(11,245)	(12,895)
	<u>(9,031)</u>	<u>(11,556)</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2008.