

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2008

| | 30-Jun-08 RM'000 | 30-Jun-07 RM'000 |
|--|---------------------|---------------------|
| Cash flows from operating activities | | |
| Profit before taxation | 876 | 2,071 |
| Adjustments for: | | |
| Non-cash items | 2,188 | 1,996 |
| Non-operating items | 574 | 384 |
| Operating profit before working capital changes | <u>3,638</u> | <u>4,451</u> |
| Net changes in current assets | (6,906) | (11,415) |
| Net changes in current liabilities | 5,851 | 5,735 |
| Cash generated from/(absorbed by) operations | <u>2,583</u> | <u>(1,229)</u> |
| Dividend received | - | - |
| Interest paid | (627) | (516) |
| Tax paid | (198) | (6) |
| Tax refunded | 5 | - |
| Net cash from/(used in) operating activities | <u>1,763</u> | <u>(1,751)</u> |
| Cash flows from investing activities | | |
| Equity investments | 23 | - |
| Other investments | (2,456) | 151 |
| Net cash (used in)/from investing activities | <u>(2,433)</u> | <u>151</u> |
| Cash flows from financing activities | | |
| Transactions with owners | - | - |
| Bank borrowings | (2,248) | 1,672 |
| Net cash (used in)/from financing activities | <u>(2,248)</u> | <u>1,672</u> |
| Net (decrease)/increase in cash and cash equivalents | <u>(2,918)</u> | <u>72</u> |
| Cash and cash equivalents at beginning of period | (11,473) | (12,018) |
| Cash and cash equivalents at end of period | <u>(14,391)</u> | <u>(11,946)</u> |
| Cash and cash equivalents consist of: | | |
| Cash and bank balances | 635 | 543 |
| Bank overdrafts | (15,026) | (12,489) |
| | <u>(14,391)</u> | <u>(11,946)</u> |

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2008.