

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2007

	30-Sep-07 RM'000	30-Sep-06 RM'000 (Restated)
Cash flows from operating activities		
Profit before taxation	4,333	956
Adjustments for:		
Non-cash items	3,989	3,453
Non-operating items	516	835
Operating profit before working capital changes	<u>8,838</u>	<u>5,244</u>
Net changes in current assets	(12,374)	(8,977)
Net changes in current liabilities	5,717	9,647
Cash generated from operations	<u>2,181</u>	<u>5,914</u>
Dividend received	43	75
Interest paid	(965)	(925)
Tax paid	(43)	(237)
Tax refunded	60	7
Net cash from operating activities	<u>1,276</u>	<u>4,834</u>
Cash flows from investing activities		
Equity investments	493	(147)
Other investments	(1,957)	(493)
Net cash used in investing activities	<u>(1,464)</u>	<u>(640)</u>
Cash flows from financing activities		
Transactions with owners	7	92
Bank borrowings	643	(5,201)
Net cash from/(used in) financing activities	<u>650</u>	<u>(5,109)</u>
Net increase in cash and cash equivalents	<u>462</u>	<u>(915)</u>
Cash and cash equivalents at beginning of period	(12,018)	(11,915)
Cash and cash equivalents at end of period	<u>(11,556)</u>	<u>(12,830)</u>
Cash and cash equivalents consist of:		
Cash and bank balances	1,339	634
Bank overdrafts	(12,895)	(13,464)
	<u>(11,556)</u>	<u>(12,830)</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2007.