

**SEE HUP CONSOLIDATED BERHAD**  
(Company no. 391077-V)  
(Incorporated in Malaysia)  
(and its subsidiaries)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2006**

	<b>31-Mar-06</b>	31-Mar-05
	<b>RM'000</b>	RM'000
<b>Cash flows from operating activities</b>		
(Loss)/Profit before taxation	<b>(937)</b>	3,153
Adjustments for:		
Non-cash items	<b>7,138</b>	5,649
Non-operating items	<b>1,675</b>	1,588
Operating profit before working capital changes	<u><b>7,876</b></u>	<u>10,390</u>
Net changes in current assets	<b>(1,852)</b>	178
Net changes in current liabilities	<b>3,399</b>	<u>1,716</u>
<i>Cash generated from operations</i>	<u><b>9,423</b></u>	<u>12,284</u>
Dividend received	<b>33</b>	103
Interest paid	<b>(1,773)</b>	(1,862)
Tax paid	<b>(696)</b>	(427)
Tax refunded	<b>95</b>	-
<i>Net cash from operating activities</i>	<u><b>7,082</b></u>	<u>10,098</u>
<b>Cash flows from investing activities</b>		
Equity investments	<b>(103)</b>	(263)
Other investments	<b>(4,660)</b>	(7,911)
<i>Net cash outflow from investing activities</i>	<u><b>(4,763)</b></u>	<u>(8,174)</u>
<b>Cash flows from financing activities</b>		
Transactions with owners	<b>(1,560)</b>	(1,083)
Bank borrowings	<b>(3,369)</b>	(2,763)
<i>Net cash (outflow)/inflow from financing activities</i>	<u><b>(4,929)</b></u>	<u>(3,846)</u>
Net decrease in cash and cash equivalents	<u><b>(2,610)</b></u>	<u>(1,922)</u>
Cash and cash equivalents at beginning of period	<b>(9,305)</b>	(7,383)
Cash and cash equivalents at end of period	<u><b>(11,915)</b></u>	<u>(9,305)</u>
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	<b>918</b>	1,279
Bank overdrafts	<b>(12,833)</b>	(10,584)
	<u><b>(11,915)</b></u>	<u>(9,305)</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2005.