

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

NOTES TO INTERIM FINANCIAL REPORT - 30 SEPTEMBER 2005

8 Segmental information

Segment information is presented in respect of the Group's business segment.

	Transportation and logistics services RM'000	Trading RM'000	Others RM'000	Total RM'000
Revenue	36,633	5,489	55	42,177
Inter-segment elimination	-	-	-	-
	36,633	5,489	55	42,177
Profit before taxation	(99)	65	137	103
Share of profit of associates	171	-	-	171
	72	65	137	274

9 Property, plant and equipment

The property, plant and equipment except for freehold land are stated at cost/valuation less accumulated depreciation and accumulated impairment losses, if any.

There were no material write-down in property, plant and equipment during the quarter under review.

The valuation of property, plant and equipment has been brought forward without any amendments from the previous annual financial statements.

10 Events subsequent to balance sheet

Subsequent to balance sheet date, See Hup Consolidated Berhad ("See Hup") announced that the Company desired to acquire the following indirect subsidiaries from Viva Mesra Sdn. Bhd. ("Viva Mesra"), a wholly-owned subsidiary of See Hup, its entire shareholdings in the following companies:

	<u>Investment</u>	<u>Consideration (RM)</u>
a.	1,019,999 ordinary shares of RM1.00 each in Bentara Dermaga Sdn Bhd representing 67.54% of its issued and paid-up capital.	1,020,000
b.	378,000 ordinary shares of RM1.00 each in Prosper Power Sdn Bhd representing 54% of its issued and paid-up capital.	378,000

The acquisitions are to streamline the operations of See Hup Group.