

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THREE MONTHS ENDED 30 JUNE 2005**

	30-Jun-05 RM'000	30-Jun-04 RM'000
Cash flows from operating activities		
(Loss)/Profit before taxation	(286)	1,744
Adjustments for:		
Non-cash items	1,635	1,356
Non-operating items	319	27
Operating profit before working capital changes	<u>1,668</u>	<u>3,127</u>
Net changes in current assets	(548)	(5,512)
Net changes in current liabilities	(1,095)	4,433
<i>Net cash inflow from operating activities</i>	<u>25</u>	<u>2,048</u>
Cash flows from investing activities		
Equity investments	(196)	748
Other investments	(24)	(3,997)
<i>Net cash outflow from investing activities</i>	<u>(220)</u>	<u>(3,249)</u>
Cash flows from financing activities		
Transactions with owners	-	-
Borrowings	586	(1,328)
<i>Net cash inflow/(outflow) from financing activities</i>	<u>586</u>	<u>(1,328)</u>
Net increase/(decrease) in cash and cash equivalents	<u>391</u>	<u>(2,529)</u>
Cash and cash equivalents at beginning of period	(9,305)	(7,384)
Cash and cash equivalents at end of period	<u>(8,914)</u>	<u>(9,913)</u>
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	1,205	959
Bank overdrafts	(10,119)	(10,872)
	<u>(8,914)</u>	<u>(9,913)</u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2005.