

**SEE HUP CONSOLIDATED BERHAD**  
 (Company no. 391077-V)  
 (Incorporated in Malaysia)  
 (and its subsidiaries)

**CONDENSED CONSOLIDATED BALANCE SHEET AT 30 JUNE 2005**

	(Unaudited) As at 30-Jun-05 RM'000	(Audited) As at 31-Mar-05 RM'000
<b>Property, plant and equipment</b>	<b>53,269</b>	54,413
<b>Investment in associates</b>	<b>2,749</b>	2,604
<b>Other investments</b>	<b>1,795</b>	1,702
<b>Goodwill on consolidation</b>	<b>3,798</b>	3,798
<b>Current assets</b>		
Trading inventories	924	818
Trade and other receivables	35,886	35,382
Tax refundable	705	672
Cash and cash equivalents	1,380	1,354
	<b>38,895</b>	38,226
<b>Current liabilities</b>		
Trade and other payables	12,577	12,798
Borrowings	26,016	24,782
Taxation	-	7
	<b>38,593</b>	37,587
<b>Net current assets</b>	<b>302</b>	639
	<b>61,913</b>	63,156
<b>Share capital</b>	<b>40,118</b>	40,118
<b>Reserves</b>	<b>10,805</b>	11,105
<b>Shareholders' funds</b>	<b>50,923</b>	51,223
<b>Minority interests</b>	<b>4,109</b>	4,266
<b>Borrowings</b>	<b>3,233</b>	4,019
<b>Deferred tax liabilities</b>	<b>3,648</b>	3,648
	<b>61,913</b>	63,156
Net tangible assets per share (sen)	<b>117.47</b>	118.21

The condensed consolidated balance sheet should be read in conjunction with the annual financial report for the year ended 31 March 2005.