

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

NOTES TO INTERIM FINANCIAL REPORT - 31 MARCH 2005

13 Capital commitments

There were no capital commitments during the quarter under review.

14 Review of performance of current quarter and current year to date

The Group recorded profit before taxation of RM26,000 and profit before taxation of RM3.2 million respectively for the current quarter and current year to date as compared to loss before taxation of RM0.9 million and profit before taxation of RM2.2 million respectively for the preceding quarter and preceding year to date. The higher revenue recorded particularly in the transportation and logistics services sector had contributed to the increased in profit.

15 Results against preceding quarter

The Group recorded revenue of RM18.7 million and profit before taxation of RM26,000 in the current quarter as compared to revenue of RM19.7 million and loss before taxation of RM0.3 million in the preceding quarter. The slight profit recorded for this quarter was mainly due to higher revenue generated from the transportation and logistics services sector.

16 Prospects for the next financial year

Barring any unforeseen circumstances, the overall financial performance of the Group is expected to improve.

17 Profit forecast

Not applicable as no profit forecast was published.