

**SEE HUP CONSOLIDATED BERHAD**  
(Company no. 391077-V)  
(Incorporated in Malaysia)  
(and its subsidiaries)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2005**

	31-Mar-05 RM'000	31-Mar-04 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	3,151	2,151
Adjustments for:		
Non-cash items	5,990	4,685
Non-operating items	1,260	542
Operating profit before working capital changes	<u>10,401</u>	<u>7,378</u>
Net changes in current assets	(2,497)	(549)
Net changes in current liabilities	2,042	(1,265)
<i>Net cash inflow from operating activities</i>	<u>9,946</u>	<u>5,564</u>
<b>Cash flows from investing activities</b>		
Equity investments	187	(116)
Other investments	(8,240)	(4,010)
<i>Net cash outflow from investing activities</i>	<u>(8,053)</u>	<u>(4,126)</u>
<b>Cash flows from financing activities</b>		
Transactions with owners	(1,083)	(847)
Borrowings	(2,731)	(4,166)
<i>Net cash outflow from financing activities</i>	<u>(3,814)</u>	<u>(5,013)</u>
Net decrease in cash and cash equivalents	<u>(1,921)</u>	<u>(3,575)</u>
Cash and cash equivalents at beginning of period	(7,384)	(3,809)
Cash and cash equivalents at end of period	<u><u>(9,305)</u></u>	<u><u>(7,384)</u></u>
<u>Cash and cash equivalents consist of:</u>		
Cash an bank balances	1,279	896
Bank overdrafts	(10,584)	(8,280)
	<u><u>(9,305)</u></u>	<u><u>(7,384)</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the annual financial report for the year ended 31 March 2004.