

SEE HUP CONSOLIDATED BERHAD
(Company no. 391077-V)
(Incorporated in Malaysia)
(and its subsidiaries)

CONDENSED CONSOLIDATED BALANCE SHEET AT 31 MARCH 2005

	(Unaudited) As at 31-Mar-05 RM'000	(Audited) As at 31-Mar-04 RM'000
Property, plant and equipment	54,413	46,419
Investment in associates	2,606	2,405
Other investments	1,702	1,822
Goodwill on consolidation	3,798	3,798
Current assets		
Trading inventories	818	769
Amount due from contract customers	-	125
Trade and other receivables	38,057	34,591
Tax refundable	672	952
Cash and cash equivalents	1,354	981
	40,901	37,418
Current liabilities		
Trade and other payables	15,476	10,286
Borrowings	24,792	19,040
Taxation	7	152
	40,275	29,478
Net current assets	626	7,940
	63,145	62,384
Share capital	40,118	40,118
Reserves	11,092	9,996
Shareholders' funds	51,210	50,114
Minority interests	4,276	3,839
Borrowings	4,010	5,055
Deferred tax liabilities	3,649	3,376
	63,145	62,384
Net tangible assets per share (sen)	118.18	115.45

The condensed consolidated balance sheet should be read in conjunction with the annual financial report for the year ended 31 March 2004.