



SEE HUP CONSOLIDATED BERHAD
(Company No.391077 - V)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

NOTES TO THE QUARTERLY REPORT FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2001 (Cont'd)

15 Material changes in the Quarterly Results compared to the results of the Immediate Preceding Quarter

The Group showed a higher revenue due to increase in revenue from transportation, logistics services and trading business resulting in the Group posting a higher profit before tax over the immediate preceding quarter.

16 Review of the performance of the Company and its Principal Subsidiaries

The Group showed a higher revenue in cumulative current quarter as compared to cumulative preceding quarter due to increase in revenue from transportation and logistics services. Other than the above, there were no significant development affecting the business performance of the Company and its principal subsidiaries.

17 Material events subsequent to the Balance Sheet Date

There was no material events subsequent to the Balance Sheet Date as at 22 November 2001 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

18 Seasonal or Cyclical Factors

The quarterly results have not been materially influenced by seasonal or cyclical factor.

19 Prospects for the next financial year

Barring any unforeseen circumstances, the Directors anticipate that the performance in the coming period to be satisfactory.

20 Variance of actual profit from forecast profit - profit guarantee

Not applicable

21 Dividend

No interim dividend is recommended for the period ended 30 September 2001 (2000 : NIL).

22 Provision of financial assistance in accordance with Paragraph 8.23 (1)(ii)

The advances granted to a sub-transporter by its subsidiary as at 30 September 2001 amounted to RM30,000.

BY ORDER OF THE BOARD

Lam Voon Kean
Secretary

Dated this 29th November 2001