



**SEE HUP CONSOLIDATED BERHAD**  
 (Company No. 391077 - V)  
 (Incorporated in Malaysia)  
 AND ITS SUBSIDIARIES

**NOTES TO THE QUARTERLY REPORT FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2001**

**1 Accounting Policies**

The financial statements of the Group are prepared using the same accounting policies, method of computation and basis of consolidation as those used in the preparation of the most recent annual financial statements and the accounting policies comply with applicable approved accounting standards of the Malaysian Accounting Standard Board (MASB).

**2 Exceptional items**

There were no exceptional items for the financial period under review.

**3 Extraordinary items**

There were no extraordinary items for the financial period under review.

**4 Tax Expense**

The tax expense of the Group for the financial period under review are as follows:

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter 30-Sep-01 RM'000	Preceding Year Quarter 30-Sep-00 RM'000	Current Year Todate 30-Sep-01 RM'000	Preceding Year Todate 30-Sep-00 RM'000
Current taxation				
- Current period	368	444	559	785
- Prior period	-	-	-	-
	368	444	559	785
Deferred taxation				
- Current period	30	(67)	52	(184)
- Prior period	-	-	-	-
	30	(67)	52	(184)
Share of taxation of an associate	(3)	-	(3)	-
	<u>395</u>	<u>377</u>	<u>608</u>	<u>601</u>

The Group's effective tax rate is higher than the prima facie tax rate in current period is mainly due to certain non-deductible expenses.

**5 Profit/(loss) on sale of unquoted investments and/or properties**

There were no sale of properties/unquoted investments for the financial period under review.

**6 Quoted securities**

	INDIVIDUAL		CUMULATIVE	
	Current Year Quarter 30-Sep-01 RM'000	Preceding Year Quarter 30-Sep-00 RM'000	Current Year Todate 30-Sep-01 RM'000	Preceding Year Todate 30-Sep-00 RM'000
Total purchases	<u>231</u>	<u>NIL</u>	<u>779</u>	<u>9</u>
Total disposals	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
Total Profit/(Loss) on Disposal	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>