

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	3 months ended		3 months ended	
	30 September 2024 RM '000	30 September 2023 RM '000	30 September 2024 RM '000	30 September 2023 RM '000
Revenue	393,143	388,196	393,143	388,196
Cost of sales	(253,081)	(247,965)	(253,081)	(247,965)
Gross Profit	140,062	140,231	140,062	140,231
	36%	36%	36%	36%
Other Income	6,863	4,547	6,863	4,547
Administrative expenses	(29,620)	(18,603)	(29,620)	(18,603)
Selling and distribution costs	(94,841)	(85,721)	(94,841)	(85,721)
Finance costs	(6,131)	(5,523)	(6,131)	(5,523)
Profit before tax	16,333	34,931	16,333	34,931
Tax expense	(4,811)	(8,266)	(4,811)	(8,266)
Profit for the financial period	11,522	26,665	11,522	26,665
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(3,421)	(124)	(3,421)	(124)
Total comprehensive income for the financial period	8,101	26,541	8,101	26,541
Profit attributable to:				
Owners of the parent	11,522	26,665	11,522	26,665
Total comprehensive income attributable to:				
Owners of the parent	8,101	26,541	8,101	26,541
Earnings per ordinary share attributable to owners of the parent:				
Basic	1.75 sen	4.05 sen	1.75 sen	4.05 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 September 2024 RM '000 (Unaudited)	As at 30 June 2024 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	110,761	115,089
Intangible assets	3,827	3,246
Right-of-use assets	478,989	509,818
Investment property	4,330	4,951
Other investments	624	624
Deferred tax assets	15,147	12,758
	613,678	646,486
Current Assets		
Inventories	317,826	288,212
Trade receivables	7,168	19,237
Other receivables	62,750	51,192
Current tax assets	3,421	3,072
Other investments	30,000	30,000
Cash and bank balances	765,916	791,040
	1,187,081	1,182,753
TOTAL ASSETS	1,800,759	1,829,239
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	4,377	7,798
Retained earnings	1,028,823	1,033,749
Total Equity	1,102,763	1,111,110
Non-Current Liabilities		
Provision for restoration costs	6,356	7,529
Provision for employee benefits	65	65
Lease Liabilities	415,202	440,132
Deferred tax liabilities	712	635
	422,335	448,361
Current Liabilities		
Borrowings	-	-
Trade payables	116,561	106,347
Other payables	47,853	45,203
Contract Liabilities	446	584
Provision for restoration costs	3,154	1,840
Lease Liabilities	104,530	110,287
Current tax liabilities	3,117	5,507
	275,661	269,768
Total Liabilities	697,996	718,129
TOTAL EQUITY AND LIABILITIES	1,800,759	1,829,239
Net Asset per share (in RM)	1.68	1.69

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	← Attributable to owners of the parent →			Total equity RM '000
	← Non-distributable →		Distributable	
	Share capital RM '000	Foreign currency translation reserve RM '000	Retained earnings RM '000	
Balance as at 1 July 2024	69,563	7,798	1,033,749	1,111,110
Profit for the financial year	-	-	11,522	11,522
Foreign currency translations, net of tax	-	(3,421)	-	(3,421)
Total comprehensive income	-	(3,421)	11,522	8,101
Transactions with owners				
Dividends paid	-	-	(16,448)	(16,448)
Total transactions with owners	-	-	(16,448)	(16,448)
Balance as at 30 September 2024	69,563	4,377	1,028,823	1,102,763
Balance as at 1 July 2023	69,563	7,711	962,814	1,040,088
Profit for the financial year	-	-	26,665	26,665
Foreign currency translations, net of tax	-	(124)	-	(124)
Total comprehensive income	-	(124)	26,665	26,541
Transactions with owners				
Dividends paid	-	-	(16,448)	(16,448)
Total transactions with owners	-	-	(16,448)	(16,448)
Balance as at 30 September 2023	69,563	7,587	973,031	1,050,181

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

	3 months ended	
	30 September 2024 RM '000	30 September 2023 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	16,333	34,931
Adjustments for:		
Accretion of discount from deposits for leases	(187)	-
Amortisation of intangible assets	398	384
Deposits written off	-	11
Depreciation of property, plant and equipment	6,973	4,912
Depreciation of right-of-use assets	28,582	24,438
Gain on disposal of property, plant and equipment, net	(166)	(96)
Interest expense on lease liabilities	5,849	5,135
Interest expense on unwinding of discount on provision for restoration costs	229	326
Interest expense	53	6
Interest income	(5,273)	(4,142)
Inventory losses	914	432
Inventories written (back)/down, net	(424)	66
Inventories written off	379	188
Loss/(Gain) on reassessments and modifications of leases	8	(46)
Property, plant and equipment written off	27	37
Unrealised loss on foreign exchange, net	9,460	47
Operating profit before changes in working capital	63,155	66,629
Changes in working capital:		
Inventories	(31,164)	45,229
Receivables	170	(6,265)
Payables	12,537	(4,014)
Cash generated from operations	44,698	101,579
Tax paid	(10,019)	(20,124)
Net cash from operating activities	34,679	81,455
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	5,273	4,142
Proceeds from disposal of property, plant and equipment	167	96
Purchase of:		
- intangible assets	(984)	(186)
- property, plant and equipment	(3,983)	(17,543)
Net cash from/(used in) investing activities	473	(13,491)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(16,448)	(16,448)
Interest paid	(53)	(6)
Payments of Lease interest	(5,849)	(5,135)
Payments of short term borrowings	-	(3,192)
Payments of leases liabilities	(28,062)	(23,140)
Net cash used in financing activities	(50,412)	(47,921)
Net (decrease)/increase in cash and cash equivalents	(15,260)	20,043
Effect of exchange rate changes on cash and cash equivalents	(9,864)	38
	(25,124)	20,081
Cash and cash equivalents at beginning of financial period	791,040	605,315
Cash and cash equivalents at end of financial period	765,916	625,396

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.