

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	3 months ended		12 months ended	
	30 June 2024 RM '000	30 June 2023 RM '000	(Unaudited) 30 June 2024 RM '000	(Audited) 30 June 2023 RM '000
Revenue	455,173	476,330	1,918,847	1,822,129
Cost of sales	(293,987)	(290,243)	(1,223,743)	(1,104,374)
Gross Profit	161,186	186,087	695,104	717,755
	35%	39%	36%	39%
Other Income	17,418	12,970	35,623	26,624
Administrative expenses	(20,670)	(16,271)	(91,715)	(82,294)
Selling and distribution costs	(112,157)	(98,037)	(416,846)	(344,449)
Finance costs	(9,592)	(8,307)	(25,428)	(21,745)
Profit before tax	36,185	76,442	196,738	295,891
Tax expense	(9,879)	(19,137)	(50,143)	(73,200)
Profit for the financial period	26,306	57,305	146,595	222,691
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(150)	1,738	87	2,007
Total comprehensive income for the financial period	26,156	59,043	146,682	224,698
Profit attributable to:				
Owners of the parent	26,306	57,305	146,595	222,691
Total comprehensive income attributable to:				
Owners of the parent	26,156	59,043	146,682	224,698
Earnings per ordinary share attributable to owners of the parent:				
Basic	4.00 sen	8.71 sen	22.28 sen	33.85 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 June 2024 RM '000 (Unaudited)	As at 30 June 2023 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	115,089	86,253
Intangible assets	3,246	3,943
Right-of-use assets	509,818	421,993
Investment property	4,951	5,539
Other investments	624	30,624
Deferred tax assets	12,758	13,268
	646,486	561,620
Current Assets		
Inventories	288,212	433,232
Trade receivables	19,237	9,654
Other receivables	51,192	56,298
Current tax assets	3,072	-
Other investments	30,000	-
Cash and bank balances	791,040	605,315
	1,182,753	1,104,499
TOTAL ASSETS	1,829,239	1,666,119
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	7,798	7,711
Retained earnings	1,033,749	962,814
Total Equity	1,111,110	1,040,088
Non-Current Liabilities		
Provision for restoration costs	7,529	11,450
Provision for employee benefits	65	58
Lease Liabilities	440,132	366,917
Deferred tax liabilities	635	623
	448,361	379,048
Current Liabilities		
Borrowings	-	3,192
Trade payables	106,347	92,333
Other payables	45,203	32,895
Contract Liabilities	584	7,829
Provision for restoration costs	1,840	1,848
Lease Liabilities	110,287	91,292
Current tax liabilities	5,507	17,594
	269,768	246,983
Total Liabilities	718,129	626,031
TOTAL EQUITY AND LIABILITIES	1,829,239	1,666,119
Net Asset per share (in RM)	1.69	1.58

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	←————— Attributable to owners of the parent —————→			Total equity RM '000
	←————— Non-distributable —————→		Distributable	
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
Balance as at 1 July 2023	69,563	7,711	962,814	1,040,088
Profit for the financial year	-	-	146,595	146,595
Foreign currency translations, net of tax	-	87	-	87
Total comprehensive income	-	87	146,595	146,682
Transactions with owners				
Dividends paid	-	-	(75,660)	(75,660)
Total transactions with owners	-	-	(75,660)	(75,660)
Balance as at 30 June 2024	69,563	7,798	1,033,749	1,111,110
Balance as at 1 July 2022	69,563	5,704	815,783	891,050
Profit for the financial year	-	-	222,691	222,691
Foreign currency translations, net of tax	-	2,007	-	2,007
Total comprehensive income	-	2,007	222,691	224,698
Transactions with owners				
Dividends paid	-	-	(75,660)	(75,660)
Total transactions with owners	-	-	(75,660)	(75,660)
Balance as at 30 June 2023	69,563	7,711	962,814	1,040,088

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

	12 months ended	
	(Unaudited) 30 June 2024 RM '000	(Audited) 30 June 2023 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	196,738	295,891
Adjustments for:		
Accretion of discount from deposits for leases	(4,256)	-
Amortisation of intangible assets	1,483	1,462
Bad debts written off	1	2
Deposits written off	11	-
Depreciation of property, plant and equipment	24,202	16,518
Depreciation of right-of-use assets	117,977	98,074
Fair value adjustments on investment property	644	236
Gain on disposal of property, plant and equipment, net	(375)	(23)
Interest expense on lease liabilities	24,095	20,190
Interest expense on unwinding of discount on provision for restoration costs	1,126	1,355
Interest expense	6	6
Interest income	(19,754)	(16,845)
Inventory losses	4,505	5,747
Inventories written down, net	104	1,753
Inventories written off	2,592	1,434
Loss on reassessments and modifications of leases	1,222	94
Reversal of provision for restoration cost	(5,842)	(3,474)
Property, plant and equipment written off	79	124
Unrealised (gain)/loss on foreign exchange, net	(503)	(3,471)
Operating profit before changes in working capital	344,055	419,073
Inventories	137,948	(304,480)
Receivables	(8,125)	(9,188)
Payables	18,538	(53,703)
Net cash from operations	492,416	51,702
Tax paid	(64,771)	(70,943)
Net cash from/(used in) operating activities	427,645	(19,241)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	19,754	16,845
Proceeds from disposal of:		
- property, plant and equipment	98	23
- right-of-use assets	297	-
Purchase of:		
- intangible assets	(785)	(2,128)
- property, plant and equipment	(53,016)	(26,352)
- right-of-use assets	(1,677)	(116)
Net cash used in investing activities	(35,329)	(11,728)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(75,660)	(75,660)
Repayments of short term borrowings	(3,192)	-
Drawdowns of short term borrowings	-	3,192
Interest paid	(6)	(6)
Lease interest paid	(24,095)	(20,190)
Repayments of leases liabilities	(104,162)	(84,492)
Net cash used in financing activities	(207,115)	(177,156)
Net changes in cash and cash equivalents	185,201	(208,125)
Effect of exchange rate changes	524	4,587
	185,725	(203,538)
Cash and cash equivalents b/f	605,315	808,853
Cash and cash equivalents c/f	791,040	605,315

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.