

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	3 months ended		9 months ended	
	31 March 2024 RM '000	31 March 2023 RM '000	31 March 2024 RM '000	31 March 2023 RM '000
Revenue	575,373	457,234	1,463,674	1,345,799
Cost of sales	(372,150)	(274,782)	(929,756)	(814,131)
<b>Gross Profit</b>	<b>203,223</b>	<b>182,452</b>	<b>533,918</b>	<b>531,668</b>
	35%	40%	36%	40%
Other Income	8,879	4,795	18,205	13,654
Administrative expenses	(33,068)	(30,718)	(71,045)	(66,023)
Selling and distribution costs	(119,260)	(94,182)	(304,689)	(246,412)
Finance costs	(5,093)	(4,286)	(15,836)	(13,438)
<b>Profit before tax</b>	<b>54,681</b>	<b>58,061</b>	<b>160,553</b>	<b>219,449</b>
Tax expense	(14,159)	(14,681)	(40,264)	(54,063)
<b>Profit for the financial period</b>	<b>40,522</b>	<b>43,380</b>	<b>120,289</b>	<b>165,386</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	575	8	237	269
<b>Total comprehensive income for the financial period</b>	<b>41,097</b>	<b>43,388</b>	<b>120,526</b>	<b>165,655</b>
<b>Profit attributable to:</b>				
Owners of the parent	<b>40,522</b>	<b>43,380</b>	<b>120,289</b>	<b>165,386</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	<b>41,097</b>	<b>43,388</b>	<b>120,526</b>	<b>165,655</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	6.16 sen	6.59 sen	18.28 sen	25.14 sen

***Diluted earnings is not applicable for the Group.***

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 March 2024 RM '000 (Unaudited)	As at 30 June 2023 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	116,297	86,253
Intangible assets	3,404	3,943
Right-of-use assets	369,609	421,993
Investment property	5,605	5,539
Other investments	30,624	30,624
Deferred tax assets	12,306	13,268
	<b>537,845</b>	<b>561,620</b>
<b>Current Assets</b>		
Inventories	324,133	433,232
Trade receivables	33,459	9,654
Other receivables	47,378	56,298
Current tax assets	4,353	-
Cash and bank balances	803,717	605,315
	<b>1,213,040</b>	<b>1,104,499</b>
<b>TOTAL ASSETS</b>	<b>1,750,885</b>	<b>1,666,119</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	7,948	7,711
Retained earnings	1,033,760	962,814
<b>Total Equity</b>	<b>1,111,271</b>	<b>1,040,088</b>
<b>Non-Current Liabilities</b>		
Provision for restoration costs	10,849	11,450
Provision for employee benefits	64	58
Lease Liabilities	312,180	366,917
Deferred tax liabilities	909	623
	<b>324,002</b>	<b>379,048</b>
<b>Current Liabilities</b>		
Borrowings	-	3,192
Trade payables	159,018	92,333
Other payables	52,326	32,895
Contract Liabilities	532	7,829
Provision for restoration costs	2,928	1,848
Lease Liabilities	95,064	91,292
Current tax liabilities	5,744	17,594
	<b>315,612</b>	<b>246,983</b>
<b>Total Liabilities</b>	<b>639,614</b>	<b>626,031</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,750,885</b>	<b>1,666,119</b>
<b>Net Asset per share (in RM)</b>	<b>1.69</b>	<b>1.58</b>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	←——— Attributable to owners of the parent ———→			Total equity RM '000
	←——— Non-distributable ———→		Distributable	
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
<b>Balance as at 1 July 2023</b>	69,563	7,711	962,814	1,040,088
Profit for the financial year	-	-	120,289	120,289
Foreign currency translations, net of tax	-	237	-	237
<b>Total comprehensive income</b>	-	237	120,289	120,526
<b>Transactions with owners</b>				
Dividends paid	-	-	(49,343)	(49,343)
<b>Total transactions with owners</b>	-	-	(49,343)	(49,343)
<b>Balance as at 31 March 2024</b>	<b>69,563</b>	<b>7,948</b>	<b>1,033,760</b>	<b>1,111,271</b>
<b>Balance as at 1 July 2022</b>	69,563	5,704	815,783	891,050
Profit for the financial year	-	-	165,386	165,386
Foreign currency translations, net of tax	-	269	-	269
<b>Total comprehensive income</b>	-	269	165,386	165,655
<b>Transactions with owners</b>				
Dividends paid	-	-	(49,343)	(49,343)
<b>Total transactions with owners</b>	-	-	(49,343)	(49,343)
<b>Balance as at 31 March 2023</b>	<b>69,563</b>	<b>5,973</b>	<b>931,826</b>	<b>1,007,362</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	9 months ended	
	31 March 2024	31 March 2023
	RM '000	RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	160,553	219,449
<b>Adjustments for:</b>		
Amortisation of intangible assets	1,118	1,095
Deposits written off	11	-
Depreciation of property, plant and equipment	17,308	12,268
Depreciation of right-of-use assets	72,661	67,486
Gain on disposal of property, plant and equipment, net	(374)	(2)
Interest expense on lease liabilities	14,834	12,510
Interest expense on unwinding of discount on provision for restoration costs	831	766
Interest expense	6	-
Interest income	(14,122)	(12,751)
Inventory losses	4,714	2,633
Inventories written down, net	4,209	583
Inventories written off	2,083	1,169
Property, plant and equipment written off	64	122
Gain on reassessments and modifications of leases	(25)	-
Unrealised (gain)/loss on foreign exchange, net	(691)	25
<b>Operating profit before changes in working capital</b>	<b>263,180</b>	<b>305,353</b>
Inventories	98,304	(380,561)
Receivables	(14,982)	(4,850)
Payables	78,278	63,069
<b>Net cash from/(used in) operations</b>	<b>424,780</b>	<b>(16,989)</b>
Tax paid	(55,207)	(39,787)
<b>Net cash from/(used in) operating activities</b>	<b>369,573</b>	<b>(56,776)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	14,122	12,751
Proceeds from disposal of property, plant and equipment	97	2
Proceeds from disposal of rights-of-used assets	297	-
Purchase of:		
- intangible assets	(578)	(1,621)
- property, plant and equipment	(47,286)	(14,438)
- right-of-use assets	(1,607)	-
<b>Net cash used in investing activities</b>	<b>(34,955)</b>	<b>(3,306)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(49,343)	(49,343)
Repayments of short term borrowings	(3,192)	-
Interest paid	(6)	-
Lease interest paid	(14,834)	(12,510)
Repayments of leases liabilities	(69,653)	(60,117)
<b>Net cash used in financing activities</b>	<b>(137,028)</b>	<b>(121,970)</b>
Net changes in cash and cash equivalents	197,590	(182,052)
Effect of exchange rate changes	812	705
	<b>198,402</b>	<b>(181,347)</b>
Cash and cash equivalents b/f	605,315	808,853
<b>Cash and cash equivalents c/f</b>	<b>803,717</b>	<b>627,506</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.