

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	3 months ended		6 months ended	
	31 December 2023 RM '000	31 December 2022 RM '000	31 December 2023 RM '000	31 December 2022 RM '000
Revenue	500,105	509,475	888,301	888,565
Cost of sales	(309,641)	(308,753)	(557,606)	(539,349)
<b>Gross Profit</b>	<b>190,464</b>	<b>200,722</b>	<b>330,695</b>	<b>349,216</b>
	38%	39%	37%	39%
Other Income	4,779	1,466	9,326	8,859
Administrative expenses	(19,374)	(18,726)	(37,977)	(35,305)
Selling and distribution costs	(99,708)	(81,768)	(185,429)	(152,230)
Finance costs	(5,220)	(4,451)	(10,743)	(9,152)
<b>Profit before tax</b>	<b>70,941</b>	<b>97,243</b>	<b>105,872</b>	<b>161,388</b>
Tax expense	(17,839)	(24,099)	(26,105)	(39,382)
<b>Profit for the financial period</b>	<b>53,102</b>	<b>73,144</b>	<b>79,767</b>	<b>122,006</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(214)	(996)	(338)	261
<b>Total comprehensive income for the financial period</b>	<b>52,888</b>	<b>72,148</b>	<b>79,429</b>	<b>122,267</b>
<b>Profit attributable to:</b>				
Owners of the parent	<b>53,102</b>	<b>73,144</b>	<b>79,767</b>	<b>122,006</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	<b>52,888</b>	<b>72,148</b>	<b>79,429</b>	<b>122,267</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	8.07 sen	11.12 sen	12.12 sen	18.54 sen

***Diluted earnings is not applicable for the Group.***

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 December 2023 RM '000 (Unaudited)	As at 30 June 2023 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	120,483	86,253
Intangible assets	3,550	3,943
Right-of-use assets	378,389	421,993
Investment property	5,453	5,539
Other investments	30,624	30,624
Deferred tax assets	14,233	13,268
	<b>552,732</b>	<b>561,620</b>
<b>Current Assets</b>		
Inventories	339,853	433,232
Trade receivables	26,815	9,654
Other receivables	50,798	56,298
Current tax assets	465	-
Cash and bank balances	743,811	605,315
	<b>1,161,742</b>	<b>1,104,499</b>
<b>TOTAL ASSETS</b>	<b>1,714,474</b>	<b>1,666,119</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	7,373	7,711
Retained earnings	1,009,686	962,814
<b>Total Equity</b>	<b>1,086,622</b>	<b>1,040,088</b>
<b>Non-Current Liabilities</b>		
Provision for restoration costs	10,609	11,450
Provision for employee benefits	66	58
Lease Liabilities	326,087	366,917
Deferred tax liabilities	1,657	623
	<b>338,419</b>	<b>379,048</b>
<b>Current Liabilities</b>		
Borrowings	-	3,192
Trade payables	116,544	92,333
Other payables	62,548	32,895
Contract Liabilities	6,851	7,829
Provision for restoration costs	2,915	1,848
Lease Liabilities	90,695	91,292
Current tax liabilities	9,880	17,594
	<b>289,433</b>	<b>246,983</b>
<b>Total Liabilities</b>	<b>627,852</b>	<b>626,031</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,714,474</b>	<b>1,666,119</b>
<b>Net Asset per share (in RM)</b>	<b>1.65</b>	<b>1.58</b>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	←————— Attributable to owners of the parent —————→			Total equity RM '000
	←————— Non-distributable —————→		Distributable	
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
<b>Balance as at 1 July 2023</b>	69,563	7,711	962,814	1,040,088
Profit for the financial year	-	-	79,767	79,767
Foreign currency translations, net of tax	-	(338)	-	(338)
<b>Total comprehensive income</b>	-	(338)	79,767	79,429
<b>Transactions with owners</b>				
Dividends paid	-	-	(32,895)	(32,895)
<b>Total transactions with owners</b>	-	-	(32,895)	(32,895)
<b>Balance as at 31 December 2023</b>	<b>69,563</b>	<b>7,373</b>	<b>1,009,686</b>	<b>1,086,622</b>
<b>Balance as at 1 July 2022</b>	69,563	5,704	815,783	891,050
Profit for the financial year	-	-	122,006	122,006
Foreign currency translations, net of tax	-	261	-	261
<b>Total comprehensive income</b>	-	261	122,006	122,267
<b>Transactions with owners</b>				
Dividends paid	-	-	(32,895)	(32,895)
<b>Total transactions with owners</b>	-	-	(32,895)	(32,895)
<b>Balance as at 31 December 2022</b>	<b>69,563</b>	<b>5,965</b>	<b>904,894</b>	<b>980,422</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	6 months ended	
	31 December 2023	31 December 2022
	RM '000	RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	105,872	161,388
<b>Adjustments for:</b>		
Amortisation of intangible assets	746	732
Deposits written off	11	-
Depreciation of property, plant and equipment	11,186	8,233
Depreciation of right-of-use assets	48,287	45,573
Gain on disposal of property, plant and equipment, net	(374)	-
Interest expense on lease liabilities	10,043	8,489
Interest expense on unwinding of discount on provision for restoration costs	585	554
Interest expense	6	-
Interest income	(8,665)	(8,476)
Inventory losses	2,837	1,740
Inventories written (back)/down, net	(35)	645
Inventories written off	982	471
Property, plant and equipment written off	39	44
Gain on reassessments and modifications of leases	(25)	-
Unrealised loss on foreign exchange, net	1,376	425
<b>Operating profit before changes in working capital</b>	<b>172,871</b>	<b>219,818</b>
Inventories	89,266	(240,281)
Receivables	(11,837)	(14,055)
Payables	52,446	66,408
<b>Net cash from operations</b>	<b>302,746</b>	<b>31,890</b>
Tax paid	(34,230)	(23,140)
<b>Net cash from operating activities</b>	<b>268,516</b>	<b>8,750</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	8,665	8,476
Proceeds from disposal of property, plant and equipment	97	-
Proceeds from disposal of rights-of-used assets	297	-
Purchase of:		
- intangible assets	(354)	(1,248)
- property, plant and equipment	(45,657)	(5,512)
- rights-of-used assets	(75)	-
<b>Net cash (used in)/from investing activities</b>	<b>(37,027)</b>	<b>1,716</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(32,895)	(32,895)
Repayments of short term borrowings	(3,192)	-
Interest paid	(6)	-
Lease interest paid	(10,043)	(8,489)
Repayments of leases liabilities	(45,994)	(40,056)
<b>Net cash used in financing activities</b>	<b>(92,130)</b>	<b>(81,440)</b>
Net changes in cash and cash equivalents	139,359	(70,974)
Effect of exchange rate changes	(863)	414
	<b>138,496</b>	<b>(70,560)</b>
Cash and cash equivalents b/f	605,315	808,853
<b>Cash and cash equivalents c/f</b>	<b>743,811</b>	<b>738,293</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.