

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	3 months ended		3 months ended	
	30 September 2023 RM '000	30 September 2022 RM '000	30 September 2023 RM '000	30 September 2022 RM '000
Revenue	388,196	379,090	388,196	379,090
Cost of sales	(247,965)	(230,596)	(247,965)	(230,596)
<b>Gross Profit</b>	<b>140,231</b>	<b>148,494</b>	<b>140,231</b>	<b>148,494</b>
	36%	39%	36%	39%
Other Income	4,547	7,393	4,547	7,393
Administrative expenses	(18,603)	(16,579)	(18,603)	(16,579)
Selling and distribution costs	(85,721)	(70,462)	(85,721)	(70,462)
Finance costs	(5,523)	(4,701)	(5,523)	(4,701)
<b>Profit before tax</b>	<b>34,931</b>	<b>64,145</b>	<b>34,931</b>	<b>64,145</b>
Tax expense	(8,266)	(15,283)	(8,266)	(15,283)
<b>Profit for the financial period</b>	<b>26,665</b>	<b>48,862</b>	<b>26,665</b>	<b>48,862</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(124)	1,257	(124)	1,257
<b>Total comprehensive income for the financial period</b>	<b>26,541</b>	<b>50,119</b>	<b>26,541</b>	<b>50,119</b>
<b>Profit attributable to:</b>				
Owners of the parent	<b>26,665</b>	<b>48,862</b>	<b>26,665</b>	<b>48,862</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	<b>26,541</b>	<b>50,119</b>	<b>26,541</b>	<b>50,119</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	4.05 sen	7.43 sen	4.05 sen	7.43 sen

***Diluted earnings is not applicable for the Group.***

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 September 2023 RM '000 (Unaudited)	As at 30 June 2023 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	98,851	86,253
Intangible assets	3,745	3,943
Right-of-use assets	401,568	421,993
Investment property	5,556	5,539
Other investments	30,624	30,624
Deferred tax assets	14,049	13,268
	<b>554,393</b>	<b>561,620</b>
<b>Current Assets</b>		
Inventories	387,317	433,232
Trade receivables	14,234	9,654
Other receivables	57,850	56,298
Current tax assets	115	-
Cash and bank balances	625,396	605,315
	<b>1,084,912</b>	<b>1,104,499</b>
<b>TOTAL ASSETS</b>	<b>1,639,305</b>	<b>1,666,119</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	7,587	7,711
Retained earnings	973,031	962,814
<b>Total Equity</b>	<b>1,050,181</b>	<b>1,040,088</b>
<b>Non-Current Liabilities</b>		
Provision for restoration costs	10,449	11,450
Provision for employee benefits	63	58
Lease Liabilities	349,863	366,917
Deferred tax liabilities	698	623
	<b>361,073</b>	<b>379,048</b>
<b>Current Liabilities</b>		
Borrowings	-	3,192
Trade payables	94,010	92,333
Other payables	28,124	32,895
Contract Liabilities	7,301	7,829
Provision for restoration costs	2,896	1,848
Lease Liabilities	89,169	91,292
Current tax liabilities	6,551	17,594
	<b>228,051</b>	<b>246,983</b>
<b>Total Liabilities</b>	<b>589,124</b>	<b>626,031</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,639,305</b>	<b>1,666,119</b>
<b>Net Asset per share (in RM)</b>	<b>1.60</b>	<b>1.58</b>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	←——— Attributable to owners of the parent ———→			Total equity RM '000
	←——— Non-distributable ———→		Distributable	
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
<b>Balance as at 1 July 2023</b>	69,563	7,711	962,814	1,040,088
Profit for the financial year	-	-	26,665	26,665
Foreign currency translations, net of tax	-	(124)	-	(124)
<b>Total comprehensive income</b>	-	(124)	26,665	26,541
<b>Transactions with owners</b>				
Dividends paid	-	-	(16,448)	(16,448)
<b>Total transactions with owners</b>	-	-	(16,448)	(16,448)
<b>Balance as at 30 September 2023</b>	<b>69,563</b>	<b>7,587</b>	<b>973,031</b>	<b>1,050,181</b>
<b>Balance as at 1 July 2022</b>	69,563	5,704	815,783	891,050
Profit for the financial year	-	-	48,862	48,862
Foreign currency translations, net of tax	-	1,257	-	1,257
<b>Total comprehensive income</b>	-	1,257	48,862	50,119
<b>Transactions with owners</b>				
Dividends paid	-	-	(16,448)	(16,448)
<b>Total transactions with owners</b>	-	-	(16,448)	(16,448)
<b>Balance as at 30 September 2022</b>	<b>69,563</b>	<b>6,961</b>	<b>848,197</b>	<b>924,721</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	<b>3 months ended</b>	
	<b>30 September 2023</b>	<b>30 September 2022</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	34,931	64,145
<b>Adjustments for:</b>		
Amortisation of intangible assets	384	359
Deposits written off	11	-
Depreciation of property, plant and equipment	4,912	4,263
Depreciation of right-of-use assets	24,438	23,605
Gain on disposal of property, plant and equipment, net	(96)	-
Interest expense on lease liabilities	5,135	4,321
Interest expense on unwinding of discount on provision for restoration costs	326	319
Interest expense	6	-
Interest income	(4,142)	(4,245)
Inventory losses	432	739
Inventories written down/(back), net	66	(5)
Inventories written off	188	265
Property, plant and equipment written off	37	5
(Gain)/Loss on reassessments and modifications of leases	(46)	1
Unrealised loss/(gain) on foreign exchange, net	47	(3,018)
<b>Operating profit before changes in working capital</b>	<b>66,629</b>	<b>90,754</b>
Inventories	45,229	(140,632)
Receivables	(6,265)	7,752
Payables	(4,014)	31,749
<b>Net cash from/(used in) operations</b>	<b>101,579</b>	<b>(10,377)</b>
Tax paid	(20,124)	(14,413)
<b>Net cash from/(used in) operating activities</b>	<b>81,455</b>	<b>(24,790)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	4,142	4,245
Proceeds from disposal of property, plant and equipment	96	-
Purchase of intangible assets	(186)	(806)
Purchase of property, plant and equipment	(17,543)	(4,264)
<b>Net cash used in investing activities</b>	<b>(13,491)</b>	<b>(825)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(16,448)	(16,448)
Repayments of short term borrowings	(3,192)	-
Interest paid	(6)	-
Lease interest paid	(5,135)	(4,321)
Repayments of leases liabilities	(23,140)	(20,604)
<b>Net cash used in financing activities</b>	<b>(47,921)</b>	<b>(41,373)</b>
Net changes in cash and cash equivalents	20,043	(66,988)
Effect of exchange rate changes	38	3,383
	<b>20,081</b>	<b>(63,605)</b>
Cash and cash equivalents b/f	605,315	808,853
<b>Cash and cash equivalents c/f</b>	<b>625,396</b>	<b>745,248</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.