

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

	3 months ended		12 months ended	
	30 June 2023 RM '000	30 June 2022 RM '000	(Unaudited) 30 June 2023 RM '000	(Audited) 30 June 2022 RM '000
Revenue	476,330	481,200	1,822,129	1,319,097
Cost of sales	(290,243)	(290,040)	(1,104,374)	(811,584)
Gross Profit	186,087	191,160	717,755	507,513
	39%	40%	39%	38%
Other Income	12,970	10,268	26,624	38,395
Administrative expenses	(16,271)	(15,230)	(82,294)	(61,826)
Selling and distribution costs	(98,037)	(78,764)	(344,449)	(259,629)
Finance costs	(8,307)	(5,221)	(21,745)	(19,343)
Profit before tax	76,442	102,213	295,891	205,110
Tax expense	(19,137)	(24,754)	(73,200)	(51,007)
Profit for the financial period	57,305	77,459	222,691	154,103
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	1,738	1,020	2,007	952
Total comprehensive income for the financial period	59,043	78,479	224,698	155,055
Profit attributable to:				
Owners of the parent	57,305	77,459	222,691	154,103
Total comprehensive income attributable to:				
Owners of the parent	59,043	78,479	224,698	155,055
Earnings per ordinary share attributable to owners of the parent:				
Basic	8.71 sen	11.77 sen	33.85 sen	23.42 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 June 2023 RM '000 (Unaudited)	As at 30 June 2022 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	86,253	76,126
Intangible assets	3,943	3,271
Right-of-use assets	421,993	362,693
Investment property	5,539	5,428
Other investments	30,624	30,624
Deferred tax assets	13,268	11,963
	561,620	490,105
Current Assets		
Inventories	433,232	137,302
Trade receivables	9,654	10,064
Other receivables	56,298	46,396
Current tax assets	-	1,311
Cash and bank balances	605,315	808,853
	1,104,499	1,003,926
TOTAL ASSETS	1,666,119	1,494,031
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	7,711	5,704
Retained earnings	962,814	815,783
Total Equity	1,040,088	891,050
Non-Current Liabilities		
Provision for restoration costs	11,450	7,826
Provision for employee benefits	58	53
Lease Liabilities	366,917	317,510
Deferred tax liabilities	623	530
	379,048	325,919
Current Liabilities		
Borrowings	3,192	-
Trade payables	92,333	127,143
Other payables	32,895	51,140
Contract Liabilities	7,829	7,727
Provision for restoration costs	1,848	1,864
Lease Liabilities	91,292	73,735
Current tax liabilities	17,594	15,453
	246,983	277,062
Total Liabilities	626,031	602,981
TOTAL EQUITY AND LIABILITIES	1,666,119	1,494,031
Net Asset per share (in RM)	1.58	1.35

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

	←————— Attributable to owners of the parent —————→			Total equity RM '000
	←————— Non-distributable —————→		Distributable	
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
Balance as at 1 July 2022	69,563	5,704	815,783	891,050
Profit for the financial year	-	-	222,691	222,691
Foreign currency translations, net of tax	-	2,007	-	2,007
Total comprehensive income	-	2,007	222,691	224,698
Transactions with owners				
Dividends paid	-	-	(75,660)	(75,660)
Total transactions with owners	-	-	(75,660)	(75,660)
Balance as at 30 June 2023	69,563	7,711	962,814	1,040,088
Balance as at 1 July 2021	69,563	4,752	727,471	801,786
Profit for the financial year	-	-	154,103	154,103
Foreign currency translations, net of tax	-	952	-	952
Total comprehensive income	-	952	154,103	155,055
Transactions with owners				
Dividends paid	-	-	(65,791)	(65,791)
Total transactions with owners	-	-	(65,791)	(65,791)
Balance as at 30 June 2022	69,563	5,704	815,783	891,050

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

	12 months ended	
	Unaudited 30 June 2023 RM '000	Audited 30 June 2022 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	295,891	205,110
Adjustments for:		
Amortisation of intangible assets	1,462	1,326
Bad debts written off	2	9
Deposits written off	-	12
Depreciation of property, plant and equipment	16,518	19,198
Depreciation of right-of-use assets	98,074	95,994
Gain on disposal of property, plant and equipment, net	(23)	(133)
Interest expense on lease liabilities	20,190	18,078
Interest expense on unwinding of discount on provision for restoration costs	1,355	1,132
Interest expense	6	-
Interest income	(16,845)	(10,956)
Inventory losses	5,747	2,652
Inventories written down/(back), net	1,753	(3,641)
Inventories written off	1,434	2,134
Reversal of provision for restoration cost	(3,474)	(2,536)
Property, plant and equipment written off	127	118
Other investment written off	-	81
Fair value adjustments on investment property	236	32
Loss/(Gain) on reassessments and modifications of leases	97	(168)
Rent concessions	-	(11,681)
Unrealised (gain)/loss on foreign exchange, net	(3,471)	(3,085)
Operating profit before changes in working capital	419,079	313,676
Inventories	(304,480)	80,481
Receivables	(9,188)	(8,814)
Payables	(53,709)	115,961
Net cash from operations	51,702	501,304
Tax paid	(70,943)	(28,320)
Tax refunded	-	1,000
Net cash(used in)/from operating activities	(19,241)	473,984
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	16,845	10,956
Placement of investment in funds	-	(30,000)
Proceeds from disposal of property, plant and equipment	23	135
Purchase of intangible assets	(2,128)	(789)
Purchase of property, plant and equipment	(26,352)	(15,691)
Net cash used in investing activities	(11,612)	(35,389)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(75,660)	(65,791)
Drawdowns of short term borrowings	3,192	-
Interest paid	(6)	-
Lease interest paid	(20,190)	(18,078)
Repayments of leases liabilities	(84,608)	(72,688)
Net cash used in financing activities	(177,272)	(156,557)
Net changes in cash and cash equivalents	(208,125)	282,038
Effect of exchange rate changes	4,587	3,057
	(203,538)	285,095
Cash and cash equivalents b/f	808,853	523,758
Cash and cash equivalents c/f	605,315	808,853

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.