PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

	3 months en	ded	12 months en	ded
	30 June 2023 RM '000	30 June 2022 RM '000	(Unaudited) 30 June 2023 RM '000	(Audited) 30 June 2022 RM '000
	KW 000	IXW 000	KIVI UUU	KIVI 000
Revenue	476,330	481,200	1,822,129	1,319,097
Cost of sales	(290,243)	(290,040)	(1,104,374)	(811,584)
Gross Profit	186,087	191,160	717,755	507,513
	39%	40%	39%	38%
Other Income	12,970	10,268	26,624	38,395
Administrative expenses	(16,271)	(15,230)	(82,294)	(61,826)
Selling and distribution costs	(98,037)	(78,764)	(344,449)	(259,629)
Finance costs	(8,307)	(5,221)	(21,745)	(19,343)
Profit before tax	76,442	102,213	295,891	205,110
Tax expense	(19,137)	(24,754)	(73,200)	(51,007)
Profit for the financial period	57,305	77,459	222,691	154,103
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit and loss:				
Foreign currency translations	1,738	1,020	2,007	952
Total comprehensive income for the financial period	59,043	78,479	224,698	155,055
				
Profit attributable to:	E7 20E	77.450	222 604	454 402
Owners of the parent	57,305	77,459	222,691	154,103
Total comprehensive income attributable to:				
Owners of the parent	59,043	78,479	224,698	155,055
Earnings per ordinary share attributable to owners of the pa	arent:			
Basic	8.71 sen	11.77 sen	33.85 sen	23.42 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 June 2023 RM '000 (Unaudited)	As at 30 June 2022 RM '000 (Audited)
ASSETS		
Non-Current Assets	00.050	70.400
Property, plant and equipment Intangible assets	86,253 3,943	76,126 3,271
Right-of-use assets	421,993	362,693
Investment property	5,539	5,428
Other investments	30,624	30,624
Deferred tax assets	13,268	11,963
	561,620	490,105
Current Assets		
Inventories	433,232	137,302
Trade receivables	9,654	10,064
Other receivables	56,298	46,396
Current tax assets	-	1,311
Cash and bank balances	605,315	808,853
	1,104,499	1,003,926
TOTAL ASSETS	1,666,119	1,494,031
Equity attributable to owners of the parent Share capital Other reserves Retained earnings Total Equity Non-Current Liabilities Provision for restoration costs Provision for employee benefits Lease Liabilities Deferred tax liabilities	69,563 7,711 962,814 1,040,088 11,450 58 366,917 623 379,048	69,563 5,704 815,783 891,050 7,826 53 317,510 530 325,919
Current Liabilities		
Borrowings	3,192	<u>.</u>
Trade payables	92,333	127,143
Other payables	32,895	51,140
Contract Liabilities Provision for restoration costs	7,829 1,848	7,727 1,864
Lease Liabilities	91,292	73,735
Current tax liabilities	17,594	15,453
	246,983	277,062
Total Liabilities	626,031	602,981
TOTAL EQUITY AND LIABILITIES	1,666,119	1,494,031
Net Asset per share (in RM)	1.58	1.35

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A)) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

•	Attributable Non-distributable	to owners of the parent	— → Distributable	
		change translation		
<u>-</u>	Share capital RM '000	reserves RM '000	Retained earnings RM '000	Total equity RM '000
Balance as at 1 July 2022	69,563	5,704	815,783	891,050
Profit for the financial year Foreign currency translations, net of tax	-	- 2,007	222,691 -	222,691 2,007
Total comprehensive income	•	2,007	222,691	224,698
Transactions with owners				
Dividends paid	-	-	(75,660)	(75,660)
Total transactions with owners	•	-	(75,660)	(75,660)
Balance as at 30 June 2023	69,563	7,711	962,814	1,040,088
Balance as at 1 July 2021	69,563	4,752	727,471	801,786
Profit for the financial year	-	-	154,103	154,103
Foreign currency translations, net of tax	-	952	- -	952
Total comprehensive income	•	952	154,103	155,055
Transactions with owners				
Dividends paid	-	-	(65,791)	(65,791)
Total transactions with owners	-	-	(65,791)	(65,791)
Balance as at 30 June 2022	69,563	5,704	815,783	891,050

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A)) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

Unaudited 30 June 2023 30 June 2025 RM 1000 RM
CASH FLOWS FROM OPERATING ACTIVITIES RM '000 RM '000 Profit before tax 295,891 205,110 Adjustments for: Adjustments of intangible assets 1,462 1,326 Bad debts written off 2 9 Deposits written off - 12 Deposition of property, plant and equipment 16,518 19,188 Depreciation of property, plant and equipment, net (23) (133) Interest expense on lease liabilities 20,190 18,078 Interest expense on unwinding of discount on provision for restoration costs 1,355 1,132 Interest expense on unwinding of discount on provision for restoration costs 1,645 (10,956 Interest income (16,845) (10,956 Interest income 1,173 (3,644) (2,322) Inventory loses 5,747 2,652 (1,6845) (10,956 Inventory loses 5,747 2,652 (1,6845) (10,956 Inventory loses 5,747 2,652 (1,6845) (1,948) (2,841) (2,352) (2,352) (2,352) <
CASH FLOWS FROM OPERATING ACTIVITIES RM '000 RM '000 Profit before tax 295,891 205,110 Adjustments for: Adjustments of intangible assets 1,462 1,326 Bad debts written off 2 9 Deposits written off - 12 Deposition of property, plant and equipment 16,518 19,188 Depreciation of property, plant and equipment, net (23) (133) Interest expense on lease liabilities 20,190 18,078 Interest expense on unwinding of discount on provision for restoration costs 1,355 1,132 Interest expense on unwinding of discount on provision for restoration costs 1,645 (10,956 Interest income (16,845) (10,956 Interest income 1,173 (3,644) (2,322) Inventory loses 5,747 2,652 (1,6845) (10,956 Inventory loses 5,747 2,652 (1,6845) (10,956 Inventory loses 5,747 2,652 (1,6845) (1,948) (2,841) (2,352) (2,352) (2,352) <
Profit before tax 295,891 205,110 Adjustments for:
Profit before tax 295,891 205,110 Adjustments for:
Adjustments for: Amortisation of intangible assets 1,462 1,326 Bad debts written off 2 9 Deposits written off - 16,518 19,198 Depreciation of property, plant and equipment 16,518 19,198 Depreciation of right-of-use assets 98,074 99,994 Gain on disposal of property, plant and equipment, net (23) (133) Interest expense on lease liabilities 20,190 18,078 Interest expenses on unwinding of discount on provision for restoration costs 1,355 1,132 Interest expense on unwinding of discount on provision for restoration costs 1,6845 (10,966 Interest expense (16,845) (10,966 Interest income (16,845) (10,966 Inventories written off 1,434 2,134 Reversal of provision for restoration cost (3,474) (2,536 Inventories written off 1 127 118 Property, plant and equipment written off 1 2 6 Eir value adjustments on investment property 2 36 32 <tr< td=""></tr<>
Amortisation of intangible assets Bad debts written off 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Amortisation of intangible assets Bad debts written off 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Bad debts written off 2 9 Deposits written off - 12 Depreciation of property, plant and equipment 16,518 19,198 Depreciation of right-of-use assets 98,074 95,994 Gain on disposal of property, plant and equipment, net (23) (133) Interest expense on lease liabilities 20,190 18,078 Interest sexpense on unwinding of discount on provision for restoration costs 1,355 1,132 Interest sexpense on unwinding of discount on provision for restoration costs 6 - Interest scome (16,845) (10,956 Inventories written down/(back), net 1,753 3,641 Inventories written off 1,434 2,134 Reversal of provision for restoration cost (3,474) (2,536 Property, plant and equipment written off 127 118 Cheer investment written off 2 8 Fair value adjustments on investment property 236 32 Unrealised (gain)/loss on foreign exchange, net (3,471) (3,085 Operating profit before changes in working capital 419,079 </td
Depreciation of property, plant and equipment 16,518 19,198
Depreciation of right-of-use assets 98,074 95,994 Gain on disposal of property, plant and equipment, net (23) (133 Interest expense on lease ilabilities 20,199 18,078 Interest expense on leaves ilabilities 20,199 18,078 Interest expense on Leave ilabilities 1,355 1,132 Interest income (16,845) (10,956 Inventoriome written off 1,753 3,641 Inventories written off 1,753 3,641 Inventories written off 1,753 3,641 Reversal of provision for restoration cost (3,474) (2,536 Property, plant and equipment written off 1 127 118 Cother investment written off - 8 32 Loss/(Gain) on reassessments and modifications of leases 97 (168 Rent concessions - (11,681 Unrealised (gain)/loss on foreign exchange, net (3,471) (3,085 Operating profit before changes in working capital 419,079 313,676 Inventories (3,480) (3,4814
Gain on disposal of property, plant and equipment, net Interest expense on lease liabilities 20,190 18,078 Interest expense on lease liabilities 1,355 1,132 Interest expense 6 - Interest expense 6 - Interest income (16,845) (10,956 Inventory losses 5,747 2,652 Inventories written down/(back), net 1,753 3,641 Inventories written off 1,434 2,134 Reversal of provision for restoration cost (3,474) (2,536 Property, plant and equipment written off - 81 Cher investment written off - 81 Fair value adjustments on investment property 236 32 Loss/(Gain) on reassessments and modifications of leases 97 (168 Rent concessions - (11,681 Unrealised (gain)/loss on foreign exchange, net (3,471) (3,085 Inventories (30,480) 80,481 Receivables (9,188) (8,144 Payables (53,709) 115,961
Interest expense on lease liabilities 20,190 18,078 Interest expense on unwinding of discount on provision for restoration costs 1,355 1,132 Interest income (16,845) (10,956 Inventorics written down/(back), net 1,753 (3,641 Inventorics written off 1,434 2,134 Reversal of provision for restoration cost (3,474) (2,536 Property, plant and equipment written off 127 118 Cother investment written off - 81 Fair value adjustments on investment property 236 32 Loss/(Gain) on reassessments and modifications of leases 97 (168 Rent concessions - (11,681 Unrealised (gain)/loss on foreign exchange, net (3,471) (3,085 Inventories (304,480) 80,481 Receivables (9,188) (8,814 Payables (53,709) 115,961 Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
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Fair value adjustments on investment property 236 32 Loss/(Gain) on reassessments and modifications of leases 97 (168 Rent concessions - (11,681 Unrealised (gain)/loss on foreign exchange, net (3,471) (3,085 Operating profit before changes in working capital 419,079 313,676 Inventories (304,480) 80,481 Receivables (9,188) (8,814 Payables (53,709) 115,961 Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash (used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Loss/(Gain) on reassessments and modifications of leases 97 (168 Rent concessions - (11,681 Unrealised (gain)/loss on foreign exchange, net (3,471) (3,085 Operating profit before changes in working capital 419,079 313,676 Inventories (304,480) 80,481 Receivables (9,188) (8,814 Payables (53,709) 115,961 Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691 Purchase of property, plant and equipment (26,352) (15,691 Cash Flows From Investment in dequipment (26,352) (15,691
Cash Flows From Investing activities Cash Flows From Investing activities Cash Flows From disposal of property, plant and equipment Cash Group From Integrity Plant and equipment Cash Group From Integrity, plant and equipment Cash Group From Plant A
Unrealised (gain)/loss on foreign exchange, net (3,471) (3,085 Operating profit before changes in working capital 419,079 313,676 Inventories (304,480) 80,481 Receivables (9,188) (8,814 Payables (53,709) 115,961 Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash (used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Operating profit before changes in working capital 419,079 313,676 Inventories (304,480) 80,481 Receivables (9,188) (8,814 Payables (53,709) 115,961 Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Inventories (304,480) 80,481 Receivables (9,188) (8,814 Payables (53,709) 115,961
Receivables (9,188) (8,814 Payables (53,709) 115,961 Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Receivables (9,188) (8,814 Payables (53,709) 115,961 Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Payables (53,709) 115,961 Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Net cash from operations 51,702 501,304 Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Tax paid (70,943) (28,320 Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Tax refunded - 1,000 Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Net cash(used in)/from operating activities (19,241) 473,984 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
CASH FLOWS FROM INVESTING ACTIVITIES Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352)
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Interest received 16,845 10,956 Placement of investment in funds - (30,000 Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Placement of investment in funds Proceeds from disposal of property, plant and equipment Purchase of intangible assets Purchase of property, plant and equipment (26,352) (30,000 23 135 (789 (15,691
Proceeds from disposal of property, plant and equipment 23 135 Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Purchase of intangible assets (2,128) (789 Purchase of property, plant and equipment (26,352) (15,691
Purchase of property, plant and equipment (26,352) (15,691
Net cash used in investing activities (11,612) (35,389
CASH FLOWS FROM FINANCING ACTIVITIES
Dividends paid (75,660) (65,791
Drawdowns of short term borrowings 3,192 -
Interest paid (6)
Lease interest paid (20,190) (18,078
Repayments of leases liabilities (22,190) (10,070) Repayments of leases liabilities (84,608)
repayments of leases flabilities (04,000)
Net cash used in financing activities (177,272) (156,557
Net changes in cash and cash equivalents (208,125) 282,038
Effect of exchange rate changes 4,587 3,057
(203,538) 285,095
Cash and cash equivalents b/f 808,853 523,758
000,000 020,700
Cash and cash equivalents c/f 605,315 808,853

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.