

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	3 months ended		9 months ended	
	31 March 2023 RM '000	31 March 2022 RM '000	31 March 2023 RM '000	31 March 2022 RM '000
Revenue	457,234	329,340	1,345,799	837,897
Cost of Sales	(274,782)	(199,386)	(814,131)	(521,544)
<b>Gross Profit</b>	<b>182,452</b>	<b>129,954</b>	<b>531,668</b>	<b>316,353</b>
	40%	39%	40%	38%
Other Income	4,795	5,291	13,654	28,127
Administrative expenses	(30,718)	(21,237)	(66,023)	(46,596)
Selling and distribution costs	(94,182)	(66,857)	(246,412)	(180,865)
Finance costs	(4,286)	(5,268)	(13,438)	(14,122)
<b>Profit before tax</b>	<b>58,061</b>	<b>41,883</b>	<b>219,449</b>	<b>102,897</b>
Tax expense	(14,681)	(9,268)	(54,063)	(26,253)
<b>Profit for the financial period</b>	<b>43,380</b>	<b>32,615</b>	<b>165,386</b>	<b>76,644</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	8	172	269	(68)
<b>Total comprehensive income for the financial period</b>	<b>43,388</b>	<b>32,787</b>	<b>165,655</b>	<b>76,576</b>
<b>Profit attributable to:</b>				
Owners of the parent	<b>43,380</b>	<b>32,615</b>	<b>165,386</b>	<b>76,644</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	<b>43,388</b>	<b>32,787</b>	<b>165,655</b>	<b>76,576</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	6.59 sen	4.96 sen	25.14 sen	11.65 sen

***Diluted earnings is not applicable for the Group.***

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 March 2023 RM '000 (Unaudited)	As at 30 June 2022 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	78,247	76,126
Intangible assets	3,800	3,271
Right-of-use assets	330,673	362,693
Investment property	5,447	5,428
Other investments	30,624	30,624
Deferred tax assets	14,175	11,963
	<b>462,966</b>	<b>490,105</b>
<b>Current Assets</b>		
Inventories	513,533	137,302
Trade receivables	11,944	10,064
Other receivables	49,329	46,396
Current tax assets	-	1,311
Cash and bank balances	627,506	808,853
	<b>1,202,312</b>	<b>1,003,926</b>
<b>TOTAL ASSETS</b>	<b>1,665,278</b>	<b>1,494,031</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	5,973	5,704
Retained earnings	931,826	815,783
<b>Total Equity</b>	<b>1,007,362</b>	<b>891,050</b>
<b>Non-Current Liabilities</b>		
Provision for restoration costs	7,824	7,826
Provision for employee benefits	57	53
Lease Liabilities	284,910	317,510
Deferred tax liabilities	557	530
	<b>293,348</b>	<b>325,919</b>
<b>Current Liabilities</b>		
Trade payables	163,598	127,143
Other payables	77,704	51,140
Contract Liabilities	8,378	7,727
Provision for restoration costs	2,704	1,864
Lease Liabilities	81,579	73,735
Current tax liabilities	30,605	15,453
	<b>364,568</b>	<b>277,062</b>
<b>Total Liabilities</b>	<b>657,916</b>	<b>602,981</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,665,278</b>	<b>1,494,031</b>
<b>Net Asset per share (in RM)</b>	<b>1.53</b>	<b>1.35</b>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	←————— Attributable to owners of the parent —————→			Total equity RM '000
	←————— Non-distributable —————→		Distributable	
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
<b>Balance as at 1 July 2022</b>	69,563	5,704	815,783	<b>891,050</b>
Profit for the financial year	-	-	165,386	<b>165,386</b>
Foreign currency translations, net of tax	-	269	-	<b>269</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>269</b>	<b>165,386</b>	<b>165,655</b>
<b>Transactions with owners</b>				
Dividends paid	-	-	(49,343)	<b>(49,343)</b>
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>(49,343)</b>	<b>(49,343)</b>
<b>Balance as at 31 March 2023</b>	<b>69,563</b>	<b>5,973</b>	<b>931,826</b>	<b>1,007,362</b>
<b>Balance as at 1 July 2021</b>	69,563	4,752	727,471	<b>801,786</b>
Profit for the financial year	-	-	76,644	<b>76,644</b>
Foreign currency translations, net of tax	-	(68)	-	<b>(68)</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>(68)</b>	<b>76,644</b>	<b>76,576</b>
<b>Transactions with owners</b>				
Dividends paid	-	-	(32,895)	<b>(32,895)</b>
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>(32,895)</b>	<b>(32,895)</b>
<b>Balance as at 31 March 2022</b>	<b>69,563</b>	<b>4,684</b>	<b>771,220</b>	<b>845,467</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	<b>9 months ended</b>	
	<b>31 March 2023</b>	<b>31 March 2022</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	219,449	102,897
<b>Adjustments for:</b>		
Amortisation of intangible assets	1,095	993
Bad debts written off	-	7
Deposits written off	-	12
Depreciation of property, plant and equipment	12,268	14,910
Depreciation of right-of-use assets	67,486	71,791
Gain on disposal of fixed assets	(2)	(134)
Interest expense on lease liabilities	12,510	13,454
Interest expense on unwinding of discount on provision for restoration costs	766	581
Interest income	(12,751)	(7,262)
Inventory losses	2,633	1,400
Inventories written down/(back), net	583	(3,304)
Inventories written off	1,169	1,515
Property, plant and equipment written off	122	112
Gain on reassessments and modifications of leases	-	(552)
Rent concessions	-	(11,294)
Net unrealised loss/(gain) on foreign exchange	25	(528)
<b>Operating profit before changes in working capital</b>	<b>305,353</b>	<b>184,598</b>
Inventories	(380,561)	71,268
Receivables	(4,850)	(2,295)
Payables	63,069	94,301
<b>Net cash (used in)/from operations</b>	<b>(16,989)</b>	<b>347,872</b>
Tax paid	(39,787)	(15,847)
<b>Net cash(used in)/from operating activities</b>	<b>(56,776)</b>	<b>332,025</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	12,751	7,262
Placement of Held-to-maturity investment	-	(30,000)
Proceeds from disposal of property, plant and equipment	2	134
Purchase of intangible assets	(1,621)	(767)
Purchase of property, plant and equipment	(14,438)	(11,500)
<b>Net cash used in investing activities</b>	<b>(3,306)</b>	<b>(34,871)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(49,343)	(32,895)
Lease interest paid	(12,510)	(13,454)
Repayments of leases liabilities	(60,117)	(53,388)
<b>Net cash used in financing activities</b>	<b>(121,970)</b>	<b>(99,737)</b>
Net changes in cash and cash equivalents	(182,052)	197,417
Effect of exchange rate changes	705	665
	<b>(181,347)</b>	<b>198,082</b>
Cash and cash equivalents b/f	808,853	523,758
<b>Cash and cash equivalents c/f</b>	<b>627,506</b>	<b>721,840</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.