

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

	3 months ended		6 months ended	
	31 December 2022 RM '000	31 December 2021 RM '000	31 December 2022 RM '000	31 December 2021 RM '000
Revenue	509,475	427,173	888,565	508,557
Cost of Sales	(308,753)	(267,556)	(539,349)	(322,158)
Gross Profit	200,722	159,617	349,216	186,399
	39%	37%	39%	37%
Other Income	1,466	9,733	8,859	22,836
Administrative expenses	(18,726)	(13,693)	(35,305)	(25,359)
Selling and distribution costs	(81,768)	(69,529)	(152,230)	(114,008)
Finance costs	(4,451)	(4,297)	(9,152)	(8,854)
Profit before tax	97,243	81,831	161,388	61,014
Tax expense	(24,099)	(20,938)	(39,382)	(16,985)
Profit for the financial period	73,144	60,893	122,006	44,029
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(996)	37	261	(240)
Total comprehensive income for the financial period	72,148	60,930	122,267	43,789
Profit attributable to:				
Owners of the parent	73,144	60,893	122,006	44,029
Total comprehensive income attributable to:				
Owners of the parent	72,148	60,930	122,267	43,789
Earnings per ordinary share attributable to owners of the parent:				
Basic	11.12 sen	9.26 sen	18.54 sen	6.69 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 December 2022 RM '000 (Unaudited)	As at 30 June 2022 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	73,458	76,126
Intangible assets	3,789	3,271
Right-of-use assets	347,436	362,693
Investment property	5,482	5,428
Other investments	30,624	30,624
Deferred tax assets	14,151	11,963
	474,940	490,105
Current Assets		
Inventories	374,765	137,302
Trade receivables	20,182	10,064
Other receivables	51,244	46,396
Current tax assets	-	1,311
Cash and bank balances	738,293	808,853
	1,184,484	1,003,926
TOTAL ASSETS	1,659,424	1,494,031
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	5,965	5,704
Retained earnings	904,894	815,783
Total Equity	980,422	891,050
Non-Current Liabilities		
Provision for restoration costs	7,636	7,826
Provision for employee benefits	55	53
Lease Liabilities	301,827	317,510
Deferred tax liabilities	550	530
	310,068	325,919
Current Liabilities		
Trade payables	164,700	127,143
Other payables	80,575	51,140
Contract Liabilities	8,823	7,727
Provision for restoration costs	2,706	1,864
Lease Liabilities	79,572	73,735
Current tax liabilities	32,558	15,453
	368,934	277,062
Total Liabilities	679,002	602,981
TOTAL EQUITY AND LIABILITIES	1,659,424	1,494,031
Net Asset per share (in RM)	1.49	1.35

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

	← Attributable to owners of the parent →			Total equity RM '000
	← Non-distributable →	Exchange translation reserves	Distributable	
	Share capital RM '000	RM '000	Retained earnings RM '000	
Balance as at 1 July 2022	69,563	5,704	815,783	891,050
Profit for the financial year	-	-	122,006	122,006
Foreign currency translations, net of tax	-	261	-	261
Total comprehensive income	-	261	122,006	122,267
Transactions with owners				
Dividends paid	-	-	(32,895)	(32,895)
Total transactions with owners	-	-	(32,895)	(32,895)
Balance as at 31 December 2022	69,563	5,965	904,894	980,422
Balance as at 1 July 2021	69,563	4,752	727,471	801,786
Profit for the financial year	-	-	44,029	44,029
Foreign currency translations, net of tax	-	(240)	-	(240)
Total comprehensive (loss)/income	-	(240)	44,029	43,789
Transactions with owners				
Dividends paid	-	-	(16,448)	(16,448)
Total transactions with owners	-	-	(16,448)	(16,448)
Balance as at 31 December 2021	69,563	4,512	755,052	829,127

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022

	6 months ended	
	31 December 2022 RM '000	31 December 2021 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	161,388	61,014
Adjustments for:		
Amortisation of intangible assets	732	652
Depreciation of property, plant and equipment	8,233	10,023
Depreciation of right-of-use assets	45,573	44,323
Gain on disposal of fixed assets	-	(124)
Interest expense on lease liabilities	8,489	8,378
Interest expense on unwinding of discount on provision for restoration costs	554	430
Interest income	(8,476)	(4,373)
Inventory losses	1,740	871
Inventories written down/(back), net	645	(2,870)
Inventories written off	471	1,108
Property, plant and equipment written off	44	107
Rent concessions	-	(10,692)
Net unrealised loss/(gain) on foreign exchange	425	(56)
Operating profit before changes in working capital	219,818	108,791
Inventories	(240,281)	86,958
Receivables	(14,055)	(2,464)
Payables	66,408	73,961
Net cash from operations	31,890	267,246
Tax paid	(23,140)	(11,876)
Net cash from operating activities	8,750	255,370
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	8,476	4,373
Proceeds from disposal of property, plant and equipment	-	124
Purchase of intangible assets	(1,248)	(582)
Purchase of property, plant and equipment	(5,512)	(6,743)
Net cash from/(used in) investing activities	1,716	(2,828)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(32,895)	(16,448)
Lease interest paid	(8,489)	(8,378)
Repayments of leases liabilities	(40,056)	(29,273)
Net cash used in financing activities	(81,440)	(54,099)
Net changes in cash and cash equivalents	(70,974)	198,443
Effect of exchange rate changes	414	393
	(70,560)	198,836
Cash and cash equivalents b/f	808,853	523,758
Cash and cash equivalents c/f	738,293	722,594

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.