

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	3 months ended		3 months ended	
	30 September 2022 RM '000	30 September 2021 RM '000	30 September 2022 RM '000	30 September 2021 RM '000
Revenue	379,090	81,384	379,090	81,384
Cost of Sales	(230,596)	(54,602)	(230,596)	(54,602)
<b>Gross Profit</b>	<b>148,494</b>	<b>26,782</b>	<b>148,494</b>	<b>26,782</b>
	39%	33%	39%	33%
Other Income	7,393	13,103	7,393	13,103
Administrative expenses	(16,579)	(11,666)	(16,579)	(11,666)
Selling and distribution costs	(70,462)	(44,479)	(70,462)	(44,479)
Finance costs	(4,701)	(4,557)	(4,701)	(4,557)
<b>Profit/(Loss) before tax</b>	<b>64,145</b>	<b>(20,817)</b>	<b>64,145</b>	<b>(20,817)</b>
Tax expense	(15,283)	3,953	(15,283)	3,953
<b>Profit/(Loss) for the financial period</b>	<b>48,862</b>	<b>(16,864)</b>	<b>48,862</b>	<b>(16,864)</b>
<b>Other comprehensive income/(loss), net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	1,257	(277)	1,257	(277)
<b>Total comprehensive income/(loss) for the financial period</b>	<b>50,119</b>	<b>(17,141)</b>	<b>50,119</b>	<b>(17,141)</b>
<b>Profit/(Loss) attributable to:</b>				
Owners of the parent	<b>48,862</b>	<b>(16,864)</b>	<b>48,862</b>	<b>(16,864)</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the parent	<b>50,119</b>	<b>(17,141)</b>	<b>50,119</b>	<b>(17,141)</b>
<b>Earnings/(Loss) per ordinary share attributable to owners of the parent:</b>				
Basic	7.43 sen	(2.56) sen	7.43 sen	(2.56) sen

***Diluted earnings is not applicable for the Group.***

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 September 2022 RM '000 (Unaudited)	As at 30 June 2022 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	76,452	76,126
Intangible assets	3,722	3,271
Right-of-use assets	368,506	362,693
Investment property	5,714	5,428
Other investments	30,624	30,624
Deferred tax assets	12,812	11,963
	<b>497,830</b>	<b>490,105</b>
<b>Current Assets</b>		
Inventories	277,192	137,302
Trade receivables	7,203	10,064
Other receivables	41,930	46,396
Current tax assets	-	1,311
Cash and bank balances	745,248	808,853
	<b>1,071,573</b>	<b>1,003,926</b>
<b>TOTAL ASSETS</b>	<b>1,569,403</b>	<b>1,494,031</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	6,961	5,704
Retained earnings	848,197	815,783
<b>Total Equity</b>	<b>924,721</b>	<b>891,050</b>
<b>Non-Current Liabilities</b>		
Provision for restoration costs	7,479	7,826
Provision for employee benefits	52	53
Lease Liabilities	320,359	317,510
Deferred tax liabilities	579	530
	<b>328,469</b>	<b>325,919</b>
<b>Current Liabilities</b>		
Trade payables	138,862	127,143
Other payables	71,139	51,140
Contract Liabilities	8,090	7,727
Provision for restoration costs	2,669	1,864
Lease Liabilities	79,663	73,735
Current tax liabilities	15,790	15,453
	<b>316,213</b>	<b>277,062</b>
<b>Total Liabilities</b>	<b>644,682</b>	<b>602,981</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,569,403</b>	<b>1,494,031</b>
<b>Net Asset per share (in RM)</b>	<b>1.41</b>	<b>1.35</b>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	← Attributable to owners of the parent →			
	← Non-distributable →		Distributable	
	Share capital	Exchange translation	Retained earnings	Total equity
	RM '000	reserves RM '000	RM '000	RM '000
<b>Balance as at 1 July 2022</b>	69,563	5,704	815,783	891,050
Profit for the financial year	-	-	48,862	48,862
Foreign currency translations, net of tax	-	1,257	-	1,257
<b>Total comprehensive income</b>	-	1,257	48,862	50,119
<b>Transactions with owners</b>				
Dividends paid	-	-	(16,448)	(16,448)
<b>Total transactions with owners</b>	-	-	(16,448)	(16,448)
<b>Balance as at 30 September 2022</b>	<b>69,563</b>	<b>6,961</b>	<b>848,197</b>	<b>924,721</b>
<b>Balance as at 1 July 2021</b>	69,563	4,752	727,471	801,786
Loss for the financial year	-	-	(16,864)	(16,864)
Foreign currency translations, net of tax	-	(277)	-	(277)
<b>Total comprehensive loss</b>	-	(277)	(16,864)	(17,141)
<b>Transactions with owners</b>				
Dividends paid	-	-	-	-
<b>Total transactions with owners</b>	-	-	-	-
<b>Balance as at 30 September 2021</b>	<b>69,563</b>	<b>4,475</b>	<b>710,607</b>	<b>784,645</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	<b>3 months ended</b>	
	<b>30 September 2022</b>	<b>30 September 2021</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	64,145	(20,817)
<b>Adjustments for:</b>		
Amortisation of intangible assets	359	333
Depreciation of property, plant and equipment	4,263	5,043
Depreciation of right-of-use assets	23,605	22,496
Interest expense on lease liabilities	4,321	4,290
Interest expense on unwinding of discount on provision for restoration costs	319	245
Interest income	(4,245)	(1,943)
Inventory losses	739	305
Inventories written (back)/down, net	(5)	1,089
Inventories written off	265	999
Property, plant and equipment written off	5	103
Loss on reassessments and modifications of leases	1	-
Rent concessions	-	(6,398)
Net unrealised (gain)/loss on foreign exchange	(3,018)	(187)
<b>Operating profit before changes in working capital</b>	<b>90,754</b>	<b>5,558</b>
Inventories	(140,632)	3,221
Receivables	7,752	2,216
Payables	31,749	4,480
<b>Net cash (used in)/from operations</b>	<b>(10,377)</b>	<b>15,475</b>
Tax paid	(14,413)	(4,930)
<b>Net cash (used in)/from operating activities</b>	<b>(24,790)</b>	<b>10,545</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	4,245	1,943
Purchase of intangible assets	(806)	(448)
Purchase of property, plant and equipment	(4,264)	(440)
<b>Net cash (used in)/from investing activities</b>	<b>(825)</b>	<b>1,055</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(16,448)	-
Lease interest paid	(4,321)	(4,290)
Repayments of leases liabilities	(20,604)	(13,798)
<b>Net cash used in financing activities</b>	<b>(41,373)</b>	<b>(18,088)</b>
Net changes in cash and cash equivalents	(66,988)	(6,488)
Effect of exchange rate changes	3,383	494
	<b>(63,605)</b>	<b>(5,994)</b>
Cash and cash equivalents b/f	808,853	523,758
<b>Cash and cash equivalents c/f</b>	<b>745,248</b>	<b>517,764</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.