

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	3 months ended		12 months ended	
	30 June 2022 RM '000	30 June 2021 RM '000	Unaudited 30 June 2022 RM '000	Audited 30 June 2021 RM '000
Revenue	481,200	209,835	1,319,097	1,029,387
Cost of Sales	(290,040)	(128,636)	(811,584)	(639,917)
Gross Profit	191,160	81,199	507,513	389,470
	40%	39%	38%	38%
Other Income	10,268	20,462	38,395	39,681
Administrative expenses	(15,230)	(16,883)	(61,826)	(67,871)
Selling and distribution costs	(78,764)	(66,451)	(259,629)	(266,034)
Finance costs	(5,221)	(5,082)	(19,343)	(21,100)
Profit before tax	102,213	13,245	205,110	74,146
Tax expense	(24,754)	(2,750)	(51,007)	(20,089)
Profit for the financial period	77,459	10,495	154,103	54,057
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	1,020	(223)	952	(1,603)
Total comprehensive income for the financial period	78,479	10,272	155,055	52,454
Profit attributable to:				
Owners of the parent	77,459	10,495	154,103	54,057
Total comprehensive income attributable to:				
Owners of the parent	78,479	10,272	155,055	52,454
Earnings per ordinary share attributable to owners of the parent:				
Basic	11.77 sen	1.60 sen	23.42 sen	8.22 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 June 2022 RM '000 (Unaudited)	As at 30 June 2021 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	76,127	79,458
Intangible assets	3,271	3,805
Right-of-use assets	362,693	373,591
Investment property	5,428	5,206
Other investments	30,624	705
Deferred tax assets	11,963	11,346
	490,106	474,111
Current Assets		
Inventories	137,302	218,565
Trade receivables	10,064	7,559
Other receivables	46,384	40,075
Current tax assets	1,311	10,415
Cash and bank balances	808,853	523,758
	1,003,914	800,372
TOTAL ASSETS	1,494,020	1,274,483
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	5,704	4,752
Retained earnings	815,783	727,471
Total Equity	891,050	801,786
Non-Current Liabilities		
Provision for restoration costs	7,826	6,622
Provision for employee benefits	53	47
Lease Liabilities	325,103	317,087
Deferred tax liabilities	530	600
	333,512	324,356
Current Liabilities		
Trade payables	127,132	37,642
Other payables	51,140	24,016
Contract Liabilities	7,727	7,873
Provision for restoration costs	1,864	2,102
Lease Liabilities	66,142	76,449
Current tax liabilities	15,453	259
	269,458	148,341
Total Liabilities	602,970	472,697
TOTAL EQUITY AND LIABILITIES	1,494,020	1,274,483
Net Asset per share (in RM)	1.35	1.22

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022**

	← Attributable to owners of the parent →			Total equity RM '000
	← Non-distributable →	Exchange translation reserves	Distributable	
	Share capital RM '000	RM '000	Retained earnings RM '000	
Balance as at 1 July 2021	69,563	4,752	727,471	801,786
Profit for the financial year	-	-	154,103	154,103
Foreign currency translations, net of tax	-	952	-	952
Total comprehensive expense	-	952	154,103	155,055
Transactions with owners				
Dividends paid	-	-	(65,791)	(65,791)
Total transactions with owners	-	-	(65,791)	(65,791)
Balance as at 30 June 2022	69,563	5,704	815,783	891,050
Balance as at 1 July 2020	69,563	6,355	689,862	765,780
Profit for the financial year	-	-	54,057	54,057
Foreign currency translations, net of tax	-	(1,603)	-	(1,603)
Total comprehensive income	-	(1,603)	54,057	52,454
Transactions with owners				
Dividends paid	-	-	(16,448)	(16,448)
Total transactions with owners	-	-	(16,448)	(16,448)
Balance as at 30 June 2021	69,563	4,752	727,471	801,786

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2022

	12 months ended	
	Unaudited 30 June 2022 RM '000	Audited 30 June 2021 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	205,110	74,146
Adjustments for:		
Amortisation of intangible assets	1,326	1,408
Bad debts written off	9	14
Deposits written off	12	-
Depreciation of property, plant and equipment	19,198	25,678
Depreciation of right-of-use assets	95,994	97,244
Intangible assets written off	-	10
Interest expense on lease liabilities	18,082	20,121
Interest expense on unwinding of discount on provision for restoration costs	1,132	861
Interest expense	-	30
Interest income	(10,956)	(7,844)
Inventory losses	2,652	1,768
Inventories written back	(3,640)	(3,012)
Inventories written off	2,207	2,384
Reversal of provision for restoration cost	(2,536)	(3,128)
Property, plant and equipment written off	117	2,317
Other investment written off	81	-
Fair value adjustment on investment property	34	(608)
Gain on reassessments and modifications of leases	(168)	(2,849)
Rent concessions	(11,681)	(16,285)
Net gain on disposals of property, plant and equipment	(133)	(10)
Net unrealised (gain)/loss on foreign exchange	(3,085)	1,974
Operating profit before changes in working capital	313,755	194,219
Inventories	80,421	53,701
Receivables	(8,948)	2,167
Payables	116,095	(30,067)
Net cash from operations	501,323	220,020
Tax paid	(28,307)	(35,643)
Tax refunded	1,000	1,618
Net cash from operating activities	474,016	185,995
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	10,956	7,844
Placement of Held-to-maturity investment	(30,000)	-
Proceeds from disposal of property, plant and equipment	135	11
Purchase of intangible assets	(789)	(605)
Purchase of property, plant and equipment	(15,691)	(5,014)
Net cash (used in)/from investing activities	(35,389)	2,236
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(65,791)	(16,448)
Interest paid	-	(30)
Lease interest paid	(18,082)	(20,121)
Repayments of term loans	(297)	(1,619)
Repayments of leases liabilities	(72,419)	(67,992)
Net cash used in financing activities	(156,589)	(106,210)
Net changes in cash and cash equivalents	282,038	82,021
Effect of exchange rate changes	3,057	263
	285,095	82,284
Cash and cash equivalents b/f	523,758	441,474
Cash and cash equivalents c/f	808,853	523,758

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.