

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

	3 months ended		9 months ended	
	31 March 2022 RM '000	31 March 2021 RM '000	31 March 2022 RM '000	31 March 2021 RM '000
Revenue	329,340	262,874	837,897	819,552
Cost of Sales	(199,386)	(166,223)	(521,544)	(511,281)
Gross Profit	129,954	96,651	316,353	308,271
	39%	37%	38%	38%
Other Income	5,291	8,402	28,127	19,219
Administrative expenses	(21,237)	(20,441)	(46,596)	(50,988)
Selling and distribution costs	(66,857)	(62,938)	(180,865)	(199,583)
Finance costs	(5,268)	(4,870)	(14,122)	(16,018)
Profit before tax	41,883	16,804	102,897	60,901
Tax expense	(9,268)	(4,614)	(26,253)	(17,339)
Profit for the financial period	32,615	12,190	76,644	43,562
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	172	468	(68)	(1,380)
Total comprehensive income for the financial period	32,787	12,658	76,576	42,182
Profit attributable to:				
Owners of the parent	32,615	12,190	76,644	43,562
Total comprehensive income attributable to:				
Owners of the parent	32,787	12,658	76,576	42,182
Earnings per ordinary share attributable to owners of the parent:				
Basic	4.96 sen	1.85 sen	11.65 sen	6.62 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 March 2022 RM '000 (Unaudited)	As at 30 June 2021 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	75,939	79,458
Intangible assets	3,579	3,805
Right-of-use assets	361,238	373,591
Investment property	5,228	5,206
Other investments	30,705	705
Deferred tax assets	12,041	11,346
	488,730	474,111
Current Assets		
Inventories	147,722	218,565
Trade receivables	7,968	7,559
Other receivables	41,895	40,075
Current tax assets	5,212	10,415
Cash and bank balances	721,840	523,758
	924,637	800,372
TOTAL ASSETS	1,413,367	1,274,483
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	4,684	4,752
Retained earnings	771,220	727,471
Total Equity	845,467	801,786
Non-Current Liabilities		
Provision for restoration costs	6,474	6,622
Provision for employee benefits	52	47
Lease Liabilities	312,881	317,087
Deferred tax liabilities	539	600
	319,946	324,356
Current Liabilities		
Trade payables	120,449	37,642
Other payables	36,747	24,016
Contract Liabilities	7,068	7,873
Provision for restoration costs	2,684	2,102
Lease Liabilities	74,867	76,449
Current tax liabilities	6,139	259
	247,954	148,341
Total Liabilities	567,900	472,697
TOTAL EQUITY AND LIABILITIES	1,413,367	1,274,483
Net Asset per share (in RM)	1.29	1.22

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

	←————— Attributable to owners of the parent —————→			Total equity RM '000
	←————— Non-distributable —————→		Distributable	
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
Balance as at 1 July 2021	69,563	4,752	727,471	801,786
Profit for the financial year	-	-	76,644	76,644
Foreign currency translations, net of tax	-	(68)	-	(68)
Total comprehensive expense	-	(68)	76,644	76,576
Transactions with owners				
Dividends paid	-	-	(32,895)	(32,895)
Total transactions with owners	-	-	(32,895)	(32,895)
Balance as at 31 March 2022	69,563	4,684	771,220	845,467
Balance as at 1 July 2020	69,563	6,355	689,862	765,780
Profit for the financial year	-	-	43,562	43,562
Foreign currency translations, net of tax	-	(1,380)	-	(1,380)
Total comprehensive income	-	(1,380)	43,562	42,182
Transactions with owners				
Dividends paid	-	-	-	-
Total transactions with owners	-	-	-	-
Balance as at 31 March 2021	69,563	4,975	733,424	807,962

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022

	9 months ended	
	31 March 2022	31 March 2021
	RM '000	RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	102,897	60,901
Adjustments for:		
Amortisation of intangible assets	993	1,080
Bad debts written off	7	-
Deposits written off	12	-
Depreciation of property, plant and equipment	14,910	20,198
Depreciation of right-of-use assets	71,791	72,977
Gain on disposal of fixed assets	(134)	(9)
Intangible assets written off	-	10
Interest expense on lease liabilities	13,454	15,510
Interest expense on unwinding of discount on provision for restoration costs	581	416
Interest expense	-	44
Interest income	(7,262)	(5,635)
Inventory losses	1,400	1,867
Inventories written back	(3,304)	(2,883)
Inventories written off	1,515	1,534
Property, plant and equipment written off	112	2,009
(Gain)/Loss on reassessments and modifications of leases	(552)	(2,137)
Rent concessions	(11,294)	(11,414)
Net unrealised (gain)/loss on foreign exchange	(528)	1,978
Operating profit before changes in working capital	184,598	156,446
Inventories	71,268	32,960
Receivables	(2,295)	5,983
Payables	94,301	13,679
Net cash from operations	347,872	209,068
Tax paid	(15,847)	(34,711)
Tax refunded	-	1,618
Net cash from operating activities	332,025	175,975
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	7,262	5,635
Placement of Held-to-maturity investment	(30,000)	-
Proceeds from disposal of property, plant and equipment	134	11
Purchase of intangible assets	(767)	(230)
Purchase of property, plant and equipment	(11,500)	(4,903)
Net cash (used in)/from investing activities	(34,871)	513
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(32,895)	-
Interest paid	-	(44)
Lease interest paid	(13,454)	(15,510)
Repayments of term loans	-	(1,391)
Repayments of leases liabilities	(53,388)	(52,478)
Net cash used in financing activities	(99,737)	(69,423)
Net changes in cash and cash equivalents	197,417	107,065
Effect of exchange rate changes	665	(38)
	198,082	107,027
Cash and cash equivalents b/f	523,758	441,474
Cash and cash equivalents c/f	721,840	548,501

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.