

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2021**

	3 months ended		6 months ended	
	31 December 2021 RM '000	31 December 2020 RM '000	31 December 2021 RM '000	31 December 2020 RM '000
Revenue	427,173	245,958	508,557	556,678
Cost of Sales	(267,556)	(152,027)	(322,158)	(345,058)
<b>Gross Profit</b>	<b>159,617</b>	<b>93,931</b>	<b>186,399</b>	<b>211,620</b>
	37%	38%	37%	38%
Other Income	9,733	5,537	22,836	10,817
Administrative expenses	(13,693)	(14,742)	(25,359)	(30,547)
Selling and distribution costs	(69,529)	(63,517)	(114,008)	(136,645)
Finance costs	(4,297)	(5,305)	(8,854)	(11,148)
<b>Profit before tax</b>	<b>81,831</b>	<b>15,904</b>	<b>61,014</b>	<b>44,097</b>
Tax expense	(20,938)	(5,251)	(16,985)	(12,725)
<b>Profit for the financial period</b>	<b>60,893</b>	<b>10,653</b>	<b>44,029</b>	<b>31,372</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	37	(388)	(240)	(1,848)
<b>Total comprehensive income for the financial period</b>	<b>60,930</b>	<b>10,265</b>	<b>43,789</b>	<b>29,524</b>
<b>Profit attributable to:</b>				
Owners of the parent	<b>60,893</b>	<b>10,653</b>	<b>44,029</b>	<b>31,372</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	<b>60,930</b>	<b>10,265</b>	<b>43,789</b>	<b>29,524</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	9.26 sen	1.62 sen	6.69 sen	4.77 sen

***Diluted earnings is not applicable for the Group.***

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 December 2021 RM '000	As at 30 June 2021 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	76,021	79,458
Intangible assets	3,732	3,805
Right-of-use assets	330,515	373,591
Investment property	5,209	5,206
Other investments	705	705
Deferred tax assets	12,286	11,346
	<b>428,468</b>	<b>474,111</b>
<b>Current Assets</b>		
Inventories	132,450	218,565
Trade receivables	10,142	7,559
Other receivables	39,834	40,075
Current tax assets	7,797	10,415
Cash and bank balances	722,594	523,758
	<b>912,817</b>	<b>800,372</b>
<b>TOTAL ASSETS</b>	<b>1,341,285</b>	<b>1,274,483</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	4,512	4,752
Retained earnings	755,052	727,471
<b>Total Equity</b>	<b>829,127</b>	<b>801,786</b>
<b>Non-Current Liabilities</b>		
Provision for restoration costs	6,339	6,622
Provision for employee benefits	51	47
Lease Liabilities	285,204	317,087
Deferred tax liabilities	572	600
	<b>292,166</b>	<b>324,356</b>
<b>Current Liabilities</b>		
Trade payables	89,749	37,642
Other payables	45,354	24,016
Contract Liabilities	8,751	7,873
Provision for restoration costs	2,813	2,102
Lease Liabilities	69,610	76,449
Current tax liabilities	3,715	259
	<b>219,992</b>	<b>148,341</b>
<b>Total Liabilities</b>	<b>512,158</b>	<b>472,697</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,341,285</b>	<b>1,274,483</b>
<b>Net Asset per share (in RM)</b>	<b>1.26</b>	<b>1.22</b>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2021**

	←——— Attributable to owners of the parent ———→			Total equity RM '000
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
<b>Balance as at 1 July 2021</b>	69,563	4,752	727,471	<b>801,786</b>
Profit for the financial year	-	-	44,029	<b>44,029</b>
Foreign currency translations, net of tax	-	(240)	-	<b>(240)</b>
<b>Total comprehensive expense</b>	<b>-</b>	<b>(240)</b>	<b>44,029</b>	<b>43,789</b>
<b>Transactions with owners</b>				
Dividends paid	-	-	(16,448)	<b>(16,448)</b>
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>(16,448)</b>	<b>(16,448)</b>
<b>Balance as at 31 December 2021</b>	<b>69,563</b>	<b>4,512</b>	<b>755,052</b>	<b>829,127</b>
<b>Balance as at 1 July 2020</b>	69,563	6,355	689,862	<b>765,780</b>
Profit for the financial year	-	-	31,372	<b>31,372</b>
Foreign currency translations, net of tax	-	(1,848)	-	<b>(1,848)</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>(1,848)</b>	<b>31,372</b>	<b>29,524</b>
<b>Transactions with owners</b>				
Dividends paid	-	-	-	<b>-</b>
<b>Total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as at 31 December 2020</b>	<b>69,563</b>	<b>4,507</b>	<b>721,234</b>	<b>795,304</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 197901005918 (50202-A))  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2021**

	6 months ended	
	31 December 2021 RM '000	31 December 2020 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	61,014	44,097
<b>Adjustments for:</b>		
Amortisation of intangible assets	652	746
Depreciation of property, plant and equipment	10,023	14,431
Depreciation of right-of-use assets	44,323	51,116
Gain on disposal of fixed assets	(124)	(9)
Intangible assets written off	-	9
Interest expense on lease liabilities	8,378	10,772
Interest expense on unwinding of discount on provision for restoration costs	430	293
Interest expense	-	34
Interest income	(4,373)	(3,745)
Inventory losses	871	1,254
Inventories written back	(2,870)	(1,784)
Inventories written off	1,108	452
Property, plant and equipment written off	107	1,003
Loss on reassessments and modifications of leases	-	209
Rent concessions	(10,692)	(6,804)
Net unrealised (gain)/loss on foreign exchange	(56)	2,972
<b>Operating profit before changes in working capital</b>	<b>108,791</b>	<b>115,046</b>
Inventories	86,958	(6,782)
Receivables	(2,464)	4,325
Payables	73,961	37,041
<b>Net cash from operations</b>	<b>267,246</b>	<b>149,630</b>
Tax paid	(11,876)	(22,927)
Tax refunded	-	1,618
<b>Net cash from operating activities</b>	<b>255,370</b>	<b>128,321</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	4,373	3,745
Proceeds from disposal of property, plant and equipment	124	11
Purchase of intangible assets	(582)	(230)
Purchase of property, plant and equipment	(6,743)	(2,440)
<b>Net cash (used in)/from investing activities</b>	<b>(2,828)</b>	<b>1,086</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(16,448)	-
Interest paid	-	(34)
Lease interest paid	(8,378)	(10,772)
Repayments of term loans	-	(922)
Repayments of leases liabilities	(29,273)	(37,603)
<b>Net cash used in financing activities</b>	<b>(54,099)</b>	<b>(49,331)</b>
Net changes in cash and cash equivalents	198,443	80,076
Effect of exchange rate changes	393	(864)
	<b>198,836</b>	<b>79,212</b>
Cash and cash equivalents b/f	523,758	441,474
<b>Cash and cash equivalents c/f</b>	<b>722,594</b>	<b>520,686</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.