PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2021

	3 months ended		12 months ended	
	30 June 2021 RM '000	30 June 2020 RM '000	Unaudited 30 June 2021 RM '000	Audited 30 June 2020 RM '000
Revenue	209,835	174,200	1,029,387	1,354,679
Cost of Sales	(128,636)	(120,077)	(639,917)	(817,075)
Gross Profit	81,199	54,123	389,470	537,604
	39%	31%	38%	40%
Other Income	17,965	15,865	37,184	28,458
Administrative expenses	(14,387)	(16,306)	(65,375)	(78,977)
Selling and distribution costs	(66,451)	(65,110)	(266,034)	(353,655)
Finance costs	(5,081)	(7,415)	(21,099)	(26,109)
Profit/(Loss) before tax	13,245	(18,843)	74,146	107,321
Tax expense	(2,757)	2,006	(20,096)	(32,147)
Profit/(Loss) for the period	10,488	(16,837)	54,050	75,174
Other comprehensive income/(expenses), net of tax				
Items that may be reclassified subsequently to profit and loa				
Foreign currency translations	(223)	(1,455)	(1,603)	(395)
Total comprehensive income/(expenses) for the financial period	10,265	(18,292)	52,447	74,779
Profit/(Loss) attributable to:		_		
Owners of the parent	10,488	(16,837)	54,050	75,174
Total comprehensive income/(expenses) attributable to				
Owners of the parent	10,265	(18,292)	52,447	74,779
Earnings/(Loss) per ordinary share attributable to owner	ers of the parent:			
Basic	1.59 sen	(2.56) sen	8.22 sen	11.43 sen

Diluted earnings is not applicable for the Group.

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 June 2021 RM '000	As at 30 June 2020 RM '000 (Audited)
<u>ASSETS</u>		
Non-Current Assets		
Property, plant and equipment	79,458	102,992
Intangible assets	3,805	4,635
Right-of-use assets	373,591	508,916
Investment property	5,207	4,750
Other investments	705	705
Deferred tax assets	11,346 474,112	8,706 630,704
Command A conta		
Current Assets Inventories	218,788	273,870
Trade receivables	7,552	8,660
Other receivables	38,429	40,496
Current tax assets	10,407	2,331
Cash and bank balances	523,758	441,474
	798,934	766,831
TOTAL ASSETS	1,273,046	1,397,535
Equity attributable to owners of the parent Share capital Other reserves Retained earnings Total Equity Non-Current Liabilities Borrowings Provision for restoration costs Provision for employee benefits Lease Liabilities Deferred tax liabilities	69,563 4,752 727,464 801,779 - 6,622 47 317,068 600 324,337	69,563 6,355 689,862 765,780 - 7,814 48 431,686 774 440,322
Current Liabilities		
Borrowings	-	1,619
Trade payables	37,254	57,973
Other payables	22,975	30,479
Contract Liabilities	7,873	7,002
Provision for restoration costs	2,101	1,323
Lease Liabilities Current tax liabilities	76,468 259	89,711
Current tax liabilities	146,930	3,326 191,433
Total Liabilities	471,267	631,755
	·	
TOTAL EQUITY AND LIABILITIES	1,273,046	1,397,535
Net Asset per share (in RM)	1.22	1.16

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A)) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

	 Attributable to owners of the parer Non-distributable → Exchange translation 		nt Distributable	
	Share capital RM '000	reserves RM '000	Retained earnings RM '000	Total equity RM '000
Balance as at 1 July 2020	69,563	6,355	689,862	765,780
Profit for the financial year Foreign currency translations, net of tax		(1,603)	54,050 -	54,050 (1,603)
Total comprehensive income Transactions with owners	-	(1,603)	54,050	52,447
Dividends paid	-	-	(16,448)	(16,448)
Total transactions with owners	-	-	(16,448)	(16,448)
Balance as at 30 June 2021	69,563	4,752	727,464	801,779
Balance as at 1 July 2019	69,563	6,750	664,031	740,344
Profit for the financial year Foreign currency translations, net of tax		- (395)	75,174 -	75,174 (395)
Total comprehensive income	-	(395)	75,174	74,779
Transactions with owners				
Dividends paid Total transactions with owners	-	- -	(49,343) (49,343)	(49,343) (49,343)
			(13,510)	(12,010)
Balance as at 30 June 2020	69,563	6,355	689,862	765,780

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A)) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

Disput		12 months	ended
Profit before tax		30 June 2021	30 June 2020
Adjustments for:	CASH FLOWS FROM OPERATING ACTIVITIES		
Amortsation of Intangible assets	Profit before tax	74,146	107,321
Amortsation of Intangible assets	Adjustments for:		
Bad debts written off - 23 Deproaciation of property, plant and equipment and right-of-use assets 122,922 142,417 Gain on disposal of fixed assets (9) - Irritargible assets written off 11 5 Interest expense on lease liabilities 20,120 25,023 Interest expense on lease liabilities 861 683 Interest expense on unwinding of discount on provision for restoration costs 861 683 Interest expense on unwinding of discount on provision for restoration costs 1,755 3,014 Inventory losses 1,755 3,014 1,963 Inventory losses 1,755 3,014 1,963 Inventoriac (reversal) written down to net realisable values (8,42) 7,859 Inventoriac (reversal) written off 2,384 1,963 Inventoriac (reversal) written off 1,067 501 Reversal of provision for restoration costs (3,128) (1,835) Property, plant and equipment written off 2,317 110 Right-value assists written off 5,052 2,525 Inventories <td>•</td> <td>1.409</td> <td>1.744</td>	•	1.409	1.744
Depreciation of property, plant and equipment and right-of-use assets 122,922 142,417 175 17		· -	23
Gain on disposal of fixed assets (9) Interest expense on lease liabilities 11 5 Interest expense on lease liabilities 20,120 25,023 Interest expense on unwinding of discount on provision for restoration costs 861 683 Interest expense on unwinding of discount on provision for restoration costs 50 215 Interest expense on unwinding of discount on provision for restoration costs 1,755 3,014 Inventories (reversal) written off 2,344 1,963 Inventories (reversal) written off 2,317 110 Reversed of provision for restoration costs (3,128) (1,835) Property, plant and equipment written off 2,317 110 Reversed of provision for restoration costs (3,068) 730 Net gain on lease modification (3,916) 3916 Net unrealised loss/(gain) on foreign exchange 1,974 (2,550) Operating profit before changes in working capital 20,669 276,585 Inventories 55,321 (8,897) Receivables 2,962 9,602 Payable 3,5452 197,236 <	Deposits written off	-	248
Internation 11		122,922	142,417
Interest expense on lease liabilities 20,120 25,023 Interest expense on unwinding of discount on provision for restoration costs interest expense on unwinding of discount on provision for restoration costs interest expense in 275 861 683 Interest expense on unwinding of discount on provision for restoration costs 1,755 3,014 Inventorio (seversal) written of more trealisable values 4,842 7,859 Inventories (reversal) written off 2,334 1,963 Reversal of provision for restoration costs (3,128) (1,835) Property, plant and equipment written off 2,317 110 Right-of-Lives assets written off 1,067 501 Fair value adjustments on investment property (608) 730 Net gain on lease modification (3,916) - Net gain or lease modification (3,916) - Net gain profit before changes in working capital 20,869 276,585 Inventories 55,321 (8,897) Receivables 2,962 9,602 Payables 33,563 (45,730) Tax paid (35,643) (45,730) <t< td=""><td></td><td></td><td></td></t<>			
Interest expense on unwinding of discount on provision for restoration costs 50 215 Interest income (7,044) (11,086) Interest provision for restoration costs (4,842) 7,859 Inventories written off 2,344 1,963 Reversal of provision for restoration costs (3,128) (1,835) Property, plant and equipment written off 2,317 110 Right-of-use assets written off 1,067 501 1,067 1,0			
Interest expense 50	•		·
Interest income (7,844) (11,086) Inventory losses 1,755 3,014 Inventory losses 1,755 3,014 Inventories (reversal)/written down to net realisable values 4,842 7,899 Inventories written off 2,344 1,963 4,963	·		
Inventories (reversal) written down to net realisable values	•		
Inventories (reversally written down to net realisable values (4,842) 7,859 1,963 1,974 1,974 1,974 1,975 1,974 1,975 1,974 1,975 1,		· · · /	, , ,
Inventories written off	·		·
Reversal of provision for restoration costs (3,128) (1,835) Property, plant and equipment written off 2,317 110 Right-of-use assets written of 1,067 501 Fair value adjustments on investment property (608) 730 Net gain on lease modification (3,916) - Net unrealised loss/(gain) on foreign exchange 1,974 (2,350) Operating profit before changes in working capital 208,669 276,585 Inventories 55,321 (8,897) Receivables 2,962 9,602 Payables (30,500) (80,054) Net cash from operations 236,452 197,236 Tax paid (35,643) (45,730) Tax paid (35,643) (45,730) Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES 1 2 Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 1 2 <t< td=""><td></td><td></td><td></td></t<>			
Property, plant and equipment written off 2,317 110 Right-of-use assets written off 1,067 501 Fair value adjustments on investment property (608) 730 Net gain on lease modification (3,916) - Net unrealised loss/(gain) on foreign exchange 1,974 (2,350) Operating profit before changes in working capital 208,669 276,585 Inventories 55,321 (8,897) Receivables 2,962 9,602 Payables (30,500) (80,054) Net cash from operations 236,452 197,236 Tax paid (35,643) (45,730) Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES 1 2 Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 1 2 Verbash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 1 1			·
Fair value adjustments on investment property (608) 730 Net gain on lease modification (3,916) - Net unrealised loss/(gain) on foreign exchange 1,974 (2,350) Operating profit before changes in working capital 208,669 276,585 Inventories 55,321 (8,897) Receivables 2,962 9,602 Payables (30,500) (80,054) Net cash from operations 236,452 197,236 Tax paid (35,643) (45,730) Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES 1 2 Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment intangible assets 11 2 Repayments of short term borrowings </td <td>·</td> <td>, ,</td> <td></td>	·	, ,	
Net gain on lease modification (3,916)	Right-of-use assets written off	1,067	501
Net unrealised loss/(gain) on foreign exchange 1,974 (2,350) Operating profit before changes in working capital 208,669 276,585 Inventories 55,321 (8,897) Receivables 2,962 9,602 Payables (30,500) (80,054) Net cash from operations 236,452 197,236 Tax paid (35,643) (45,730) Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES 1 2 Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 55,620 (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 2,235 (767) Repayments of short term borrowings - (35,400) Dividends paid (16,448) (49,343) Drawdowns of short term borrowings - <	• • • • •	(608)	730
Operating profit before changes in working capital 208,669 276,585 Inventories 55,321 (8,897) Receivables 2,962 9,602 Payables (30,500) (80,054) Net cash from operations 236,452 197,236 Tax paid (35,643) (45,730) Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets (5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 1 2 Repayments of short term borrowings - (35,400) Interest paid (50) (215) Lease interest paid (50) (215) Lease interest paid (50)		, ,	-
Inventories 55,321 (8,897 Receivables 2,962 9,602 Payables (30,500) (80,054) Receivables (30,500) (80,054) Receivables (30,500) (80,054) Ret cash from operations 236,452 197,236 Repayments of short term borrowings 1,618 1,124 Repayments of short term borrowings 202,427 152,630 Repayments of short term borrowings 1,618 1,086 Repayments of short term borrowings 2,235 (767) Repayments of short term borrowings 1,618 (18,48) (49,343) Repayments of short term borrowings 1,610 (18,48) (49,343) (18,48) (49,343) (18,48) (49,343) (18,48) (49,343) (18,48) (18	Net unrealised loss/(gain) on foreign exchange	1,974	(2,350)
Receivables 2,962 9,602 Payables (30,500) (80,054) Net cash from operations 236,452 197,236 Tax paid (35,643) (45,730) Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES Tax paid 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 15 (5,620) (11,855) Repayments of sond term borrowings - 65 (9,02) (16,19) (17,63) Property, plant and equipment, intangible assets (1,619)	Operating profit before changes in working capital	208,669	276,585
Receivables 2,962 9,602 Payables (30,500) (80,054) Net cash from operations 236,452 197,236 Tax paid (35,643) (45,730) Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES Tax paid 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 5(5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 8 2 235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 1 2 2 235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 1 2 2 235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 1	Inventories	55,321	(8,897)
Net cash from operations 236,452 197,236 Tax paid (35,643) (45,730) Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES T,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES Total Control of	Receivables	•	(' '
Tax paild (35,643) (45,730) Tax refunded 1,618 1,212 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets (5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES 2 2 Repayments of short term borrowings - (35,400) Dividends paid (16,448) (49,343) Drawdowns of short term borrowings - (30,00) Interest paid (50) (215) Lease interest paid (50) (215) Lease interest paid (80,00) (215) Lease interest paid (80,00) (215) Lease interest paid (84,404) (87,330) Payments of term loans (1,619) (1,763) Payments of lease liabilities (84,404)	Payables	(30,500)	(80,054)
Tax refunded 1,618 1,124 Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets 5,620 (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES - (35,400) Poividends paid 16,000 (16,448) (49,343) Drividends paid (50) (215) Lease interest paid (50) (215) Lease interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of lease liabilities (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 82,284	Net cash from operations	236,452	197,236
Net cash from operating activities 202,427 152,630 CASH FLOWS FROM INVESTING ACTIVITIES Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets (5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES - (35,400) Poividends paid (16,448) (49,343) Drividends paid (50) (215) Lease interest paid (50) (215) Lease interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472	Tax paid	(35.643)	(45.730)
CASH FLOWS FROM INVESTING ACTIVITIES Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets (5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES - (35,400) Repayments of short term borrowings - (35,400) Dividends paid (16,448) (49,343) Drawdowns of short term borrowings - 16,000 Interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031	•	· · /	, , ,
Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets (5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES *** - (35,400) Repayments of short term borrowings - (35,400) (20,200) (21,200) (21,200) (21,200) (21,200) (21,200) (25,023) (20,120) (25,023) (20,203) <td>Net cash from operating activities</td> <td>202,427</td> <td>152,630</td>	Net cash from operating activities	202,427	152,630
Interest received 7,844 11,086 Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets (5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES *** - (35,400) Repayments of short term borrowings - (35,400) (20,200) (21,200) (21,200) (21,200) (21,200) (21,200) (25,023) (20,120) (25,023) (20,203) <td>CASH FLOWS FROM INVESTING ACTIVITIES</td> <td></td> <td></td>	CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment, intangible assets 11 2 Purchase of property, plant and equipment, intangible assets (5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES Repayments of short term borrowings - (35,400) Dividends paid (16,448) (49,343) Drawdowns of short term borrowings - 16,000 Interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031		7.844	11.086
Purchase of property, plant and equipment, intangible assets (5,620) (11,855) Net cash from/(used in) investing activities 2,235 (767) CASH FLOWS FROM FINANCING ACTIVITIES Expayments of short term borrowings - (35,400) Dividends paid (16,448) (49,343) Drawdowns of short term borrowings - 16,000 Interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031		,-	,
CASH FLOWS FROM FINANCING ACTIVITIES Repayments of short term borrowings - (35,400) Dividends paid (16,448) (49,343) Drawdowns of short term borrowings - 16,000 Interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031		(5,620)	(11,855)
Repayments of short term borrowings - (35,400) Dividends paid (16,448) (49,343) Drawdowns of short term borrowings - 16,000 Interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031	Net cash from/(used in) investing activities	2,235	(767)
Dividends paid (16,448) (49,343) Drawdowns of short term borrowings - 16,000 Interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031	CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdowns of short term borrowings - 16,000 Interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031	· ·	-	,
Interest paid (50) (215) Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031	·	(16,448)	, , ,
Lease interest paid (20,120) (25,023) Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031	· ·	- (50)	
Repayments of term loans (1,619) (1,763) Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 Cash and cash equivalents b/f 441,474 472,031			
Payments of lease liabilities (84,404) (87,330) Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 82,284 (30,557) Cash and cash equivalents b/f 441,474 472,031			
Net cash used in financing activities (122,641) (183,074) Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 82,284 (30,557) Cash and cash equivalents b/f 441,474 472,031		, ,	, ,
Net changes in cash and cash equivalents 82,021 (31,211) Effect of exchange rate changes 263 654 82,284 (30,557) Cash and cash equivalents b/f 441,474 472,031	rayments of lease liabilities	(04,404)	(07,330)
Effect of exchange rate changes 263 654 82,284 (30,557) Cash and cash equivalents b/f 441,474 472,031	Net cash used in financing activities	(122,641)	(183,074)
82,284 (30,557) Cash and cash equivalents b/f 441,474 472,031	Net changes in cash and cash equivalents	82,021	(31,211)
Cash and cash equivalents b/f 441,474 472,031		263	
			(30,557)
Cash and cash equivalents c/f 523,758 441,474	·		
	Cash and cash equivalents c/f	523,758	441,474

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.