

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2021**

	3 months ended		12 months ended	
	30 June 2021 RM '000	30 June 2020 RM '000	Unaudited 30 June 2021 RM '000	Audited 30 June 2020 RM '000
Revenue	209,835	174,200	1,029,387	1,354,679
Cost of Sales	(128,636)	(120,077)	(639,917)	(817,075)
Gross Profit	81,199	54,123	389,470	537,604
	39%	31%	38%	40%
Other Income	17,965	15,865	37,184	28,458
Administrative expenses	(14,387)	(16,306)	(65,375)	(78,977)
Selling and distribution costs	(66,451)	(65,110)	(266,034)	(353,655)
Finance costs	(5,081)	(7,415)	(21,099)	(26,109)
Profit/(Loss) before tax	13,245	(18,843)	74,146	107,321
Tax expense	(2,757)	2,006	(20,096)	(32,147)
Profit/(Loss) for the period	10,488	(16,837)	54,050	75,174
Other comprehensive income/(expenses), net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(223)	(1,455)	(1,603)	(395)
Total comprehensive income/(expenses) for the financial period	10,265	(18,292)	52,447	74,779
Profit/(Loss) attributable to:				
Owners of the parent	10,488	(16,837)	54,050	75,174
Total comprehensive income/(expenses) attributable to:				
Owners of the parent	10,265	(18,292)	52,447	74,779
Earnings/(Loss) per ordinary share attributable to owners of the parent:				
Basic	1.59 sen	(2.56) sen	8.22 sen	11.43 sen

Diluted earnings is not applicable for the Group.

The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 June 2021 RM '000	As at 30 June 2020 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	79,458	102,992
Intangible assets	3,805	4,635
Right-of-use assets	373,591	508,916
Investment property	5,207	4,750
Other investments	705	705
Deferred tax assets	11,346	8,706
	474,112	630,704
Current Assets		
Inventories	218,788	273,870
Trade receivables	7,552	8,660
Other receivables	38,429	40,496
Current tax assets	10,407	2,331
Cash and bank balances	523,758	441,474
	798,934	766,831
TOTAL ASSETS	1,273,046	1,397,535
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	4,752	6,355
Retained earnings	727,464	689,862
Total Equity	801,779	765,780
Non-Current Liabilities		
Borrowings	-	-
Provision for restoration costs	6,622	7,814
Provision for employee benefits	47	48
Lease Liabilities	317,068	431,686
Deferred tax liabilities	600	774
	324,337	440,322
Current Liabilities		
Borrowings	-	1,619
Trade payables	37,254	57,973
Other payables	22,975	30,479
Contract Liabilities	7,873	7,002
Provision for restoration costs	2,101	1,323
Lease Liabilities	76,468	89,711
Current tax liabilities	259	3,326
	146,930	191,433
Total Liabilities	471,267	631,755
TOTAL EQUITY AND LIABILITIES	1,273,046	1,397,535
Net Asset per share (in RM)	1.22	1.16

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021**

	← Attributable to owners of the parent →			Total equity RM '000
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
Balance as at 1 July 2020	69,563	6,355	689,862	765,780
Profit for the financial year	-	-	54,050	54,050
Foreign currency translations, net of tax	-	(1,603)	-	(1,603)
Total comprehensive income	-	(1,603)	54,050	52,447
Transactions with owners				
Dividends paid	-	-	(16,448)	(16,448)
Total transactions with owners	-	-	(16,448)	(16,448)
Balance as at 30 June 2021	69,563	4,752	727,464	801,779
Balance as at 1 July 2019	69,563	6,750	664,031	740,344
Profit for the financial year	-	-	75,174	75,174
Foreign currency translations, net of tax	-	(395)	-	(395)
Total comprehensive income	-	(395)	75,174	74,779
Transactions with owners				
Dividends paid	-	-	(49,343)	(49,343)
Total transactions with owners	-	-	(49,343)	(49,343)
Balance as at 30 June 2020	69,563	6,355	689,862	765,780

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

	12 months ended	
	Unaudited 30 June 2021 RM '000	Audited 30 June 2020 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	74,146	107,321
Adjustments for:		
Amortisation of intangible assets	1,409	1,744
Bad debts written off	-	23
Deposits written off	-	248
Depreciation of property, plant and equipment and right-of-use assets	122,922	142,417
Gain on disposal of fixed assets	(9)	-
Intangible assets written off	11	5
Interest expense on lease liabilities	20,120	25,023
Interest expense on unwinding of discount on provision for restoration costs	861	683
Interest expense	50	215
Interest income	(7,844)	(11,086)
Inventory losses	1,755	3,014
Inventories (reversal)/written down to net realisable values	(4,842)	7,859
Inventories written off	2,384	1,963
Reversal of provision for restoration costs	(3,128)	(1,835)
Property, plant and equipment written off	2,317	110
Right-of-use assets written off	1,067	501
Fair value adjustments on investment property	(608)	730
Net gain on lease modification	(3,916)	-
Net unrealised loss/(gain) on foreign exchange	1,974	(2,350)
Operating profit before changes in working capital	208,669	276,585
Inventories	55,321	(8,897)
Receivables	2,962	9,602
Payables	(30,500)	(80,054)
Net cash from operations	236,452	197,236
Tax paid	(35,643)	(45,730)
Tax refunded	1,618	1,124
Net cash from operating activities	202,427	152,630
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	7,844	11,086
Proceeds from disposal of property, plant and equipment, intangible assets	11	2
Purchase of property, plant and equipment, intangible assets	(5,620)	(11,855)
Net cash from/(used in) investing activities	2,235	(767)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of short term borrowings	-	(35,400)
Dividends paid	(16,448)	(49,343)
Drawdowns of short term borrowings	-	16,000
Interest paid	(50)	(215)
Lease interest paid	(20,120)	(25,023)
Repayments of term loans	(1,619)	(1,763)
Payments of lease liabilities	(84,404)	(87,330)
Net cash used in financing activities	(122,641)	(183,074)
Net changes in cash and cash equivalents	82,021	(31,211)
Effect of exchange rate changes	263	654
	82,284	(30,557)
Cash and cash equivalents b/f	441,474	472,031
Cash and cash equivalents c/f	523,758	441,474

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.