

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2021**

	3 months ended		9 months ended	
	31 March 2021 RM '000	31 March 2020 RM '000	31 March 2021 RM '000	31 March 2020 RM '000
Revenue	262,874	347,316	819,552	1,180,479
Cost of Sales	(166,223)	(198,991)	(511,281)	(696,998)
Gross Profit	96,651	148,325	308,271	483,481
	37%	43%	38%	41%
Other Income	8,402	5,262	19,219	12,593
Administrative expenses	(20,441)	(26,455)	(50,988)	(62,671)
Selling and distribution costs	(62,938)	(96,951)	(199,583)	(288,545)
Finance costs	(4,870)	(6,063)	(16,018)	(18,694)
Profit before tax	16,804	24,118	60,901	126,164
Tax expense	(4,614)	(7,505)	(17,339)	(34,153)
Profit for the period	12,190	16,613	43,562	92,011
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	468	2,006	(1,380)	1,060
Total comprehensive income for the financial period	12,658	18,619	42,182	93,071
Profit attributable to:				
Owners of the parent	12,190	16,613	43,562	92,011
Total comprehensive income attributable to:				
Owners of the parent	12,658	18,619	42,182	93,071
Earnings per ordinary share attributable to owners of the parent:				
Basic	1.85 sen	2.53 sen	6.62 sen	13.99 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31 March 2021 RM '000	As at 30 June 2020 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	85,096	102,992
Intangible assets	3,838	4,635
Right-of-use assets	393,843	508,916
Investment property	4,589	4,750
Other investments	705	705
Deferred tax assets	9,943	8,706
	498,014	630,704
Current Assets		
Inventories	240,004	273,870
Trade receivables	6,842	8,660
Other receivables	36,174	40,496
Current tax assets	13,999	2,331
Cash and bank balances	548,501	441,474
	845,520	766,831
TOTAL ASSETS	1,343,534	1,397,535
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	4,975	6,355
Retained earnings	733,424	689,862
Total Equity	807,962	765,780
Non-Current Liabilities		
Borrowings	-	-
Provision for restoration cost	6,584	7,814
Provision for employee benefits	47	48
Leases Liabilities	333,313	431,686
Deferred tax liabilities	602	774
	340,546	440,322
Current Liabilities		
Borrowings	228	1,619
Trade payables	78,386	57,973
Other payables	29,184	30,479
Contract Liabilities	4,082	7,002
Provision for restoration costs	2,582	1,323
Leases Liabilities	79,942	89,711
Current tax liabilities	622	3,326
	195,026	191,433
Total Liabilities	535,572	631,755
TOTAL EQUITY AND LIABILITIES	1,343,534	1,397,535
Net Asset per share (in RM)	1.23	1.16

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**

	← Attributable to owners of the parent →			
	← Non-distributable →	→ Distributable →		
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	Total equity RM '000
Balance as at 1 July 2020	69,563	6,355	689,862	765,780
Profit for the financial year	-	-	43,562	43,562
Foreign currency translations, net of tax	-	(1,380)	-	(1,380)
Total comprehensive income	-	(1,380)	43,562	42,182
Transactions with owners				
Dividends paid	-	-	-	-
Total transactions with owners	-	-	-	-
Balance as at 31 March 2021	69,563	4,975	733,424	807,962
Balance as at 1 July 2019	69,563	6,750	664,031	740,344
Profit for the financial year	-	-	92,011	92,011
Foreign currency translations, net of tax	-	1,060	-	1,060
Total comprehensive income	-	1,060	92,011	93,071
Transactions with owners				
Dividends paid	-	-	(49,343)	(49,343)
Total transactions with owners	-	-	(49,343)	(49,343)
Balance as at 31 March 2020	69,563	7,810	706,699	784,072

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021

	9 months ended	
	31 March 2021	31 March 2020
	RM '000	RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	60,901	126,164
Adjustments for:		
Amortisation of intangible assets	1,080	1,317
Depreciation of property, plant and equipment and right-of-use assets	93,175	103,133
Gain on disposal of fixed assets	(9)	-
Intangible assets written off	10	4
Interest expense	44	231
Interest income	(5,635)	(9,292)
Inventory losses	1,867	2,959
Inventories written down	609	183
Inventories written off	1,534	1,765
Reversal of inventory written off and written down	(3,492)	-
Property, plant and equipment written off	2,009	95
Right-of-use assets written off	293	-
Leases Finance Cost	15,510	17,909
Restoration Finance Cost	416	401
Net unrealised loss/(gain) on foreign exchange	1,978	(1,559)
Operating profit before changes in working capital	170,290	243,310
Inventories	32,960	(46,071)
Receivables	5,983	15,588
Payables	11,249	(41,699)
Net cash from operations	220,482	171,128
Tax paid	(34,711)	(42,532)
Tax refunded	1,618	1,123
Net cash from operating activities	187,389	129,719
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	5,635	9,292
Proceeds from disposal of property, plant and equipment	11	-
Purchase of property, plant and equipment, intangible assets	(5,133)	(11,317)
Net cash from/(used in) investing activities	513	(2,025)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of short term borrowings	-	(19,400)
Dividends paid	-	(49,343)
Interest paid	(44)	(231)
Lease interest paid	(15,510)	(17,909)
Repayments of hire purchases and lease creditors	(207)	(234)
Repayments of term loans	(1,391)	(1,313)
Payments of leases liabilities	(63,685)	(61,089)
Net cash used in financing activities	(80,837)	(149,519)
Net changes in cash and cash equivalents	107,065	(21,825)
Effect of exchange rate changes	(38)	1,664
	107,027	(20,161)
Cash and cash equivalents b/f	441,474	472,031
Cash and cash equivalents c/f	548,501	451,870

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.