

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2020**

	3 months ended		6 months ended	
	31 December 2020 RM '000	31 December 2019 RM '000	31 December 2020 RM '000	31 December 2019 RM '000
Revenue	245,958	495,123	556,678	833,163
Cost of Sales	(152,027)	(296,705)	(345,058)	(498,007)
Gross Profit	93,931	198,418	211,620	335,156
	38%	40%	38%	40%
Other Income	5,537	3,255	10,817	7,331
Administrative expenses	(14,742)	(18,415)	(30,547)	(36,216)
Selling and distribution costs	(63,517)	(101,908)	(136,645)	(191,594)
Finance costs	(5,305)	(6,179)	(11,148)	(12,631)
Profit before tax	15,904	75,171	44,097	102,046
Tax expense	(5,251)	(19,381)	(12,725)	(26,648)
Profit for the period	10,653	55,790	31,372	75,398
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(388)	(971)	(1,848)	(946)
Total comprehensive income for the financial period	10,265	54,819	29,524	74,452
Profit attributable to:				
Owners of the parent	10,653	55,790	31,372	75,398
Total comprehensive income attributable to:				
Owners of the parent	10,265	54,819	29,524	74,452
Earnings per ordinary share attributable to owners of the parent:				
Basic	1.62 sen	8.48 sen	4.77 sen	11.46 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 December 2020 RM '000	As at 30 June 2020 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	89,267	102,992
Intangible assets	4,093	4,635
Right-of-use assets	428,775	508,916
Investment property	4,468	4,750
Other investments	705	705
Deferred tax assets	10,125	8,706
	537,433	630,704
Current Assets		
Inventories	280,161	273,870
Trade receivables	7,329	8,660
Other receivables	37,228	40,496
Current tax assets	6,754	2,331
Cash and bank balances	520,686	441,474
	852,158	766,831
TOTAL ASSETS	1,389,591	1,397,535
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	4,507	6,355
Retained earnings	721,234	689,862
Total Equity	795,304	765,780
Non-Current Liabilities		
Borrowings	-	-
Provision for restoration cost	6,561	7,814
Provision for employee benefits	47	48
Leases Liabilities	362,858	431,686
Deferred tax liabilities	677	774
	370,143	440,322
Current Liabilities		
Borrowings	696	1,619
Trade payables	96,117	57,973
Other payables	34,854	30,479
Contract Liabilities	5,992	7,002
Provision for restoration costs	2,476	1,323
Leases Liabilities	83,343	89,711
Current tax liabilities	666	3,326
	224,144	191,433
Total Liabilities	594,287	631,755
TOTAL EQUITY AND LIABILITIES	1,389,591	1,397,535
Net Asset per share (in RM)	1.21	1.16

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2020**

	← Attributable to owners of the parent →			Total equity RM '000
	Share capital RM '000	Exchange translation reserves RM '000	Retained earnings RM '000	
Balance as at 1 July 2020	69,563	6,355	689,862	765,780
Profit for the financial year	-	-	31,372	31,372
Foreign currency translations, net of tax	-	(1,848)	-	(1,848)
Total comprehensive income	-	(1,848)	31,372	29,524
Transactions with owners				
Dividends paid	-	-	-	-
Total transactions with owners	-	-	-	-
Balance as at 31 December 2020	69,563	4,507	721,234	795,304
Balance as at 1 July 2019	69,563	6,750	664,031	740,344
Profit for the financial year	-	-	75,398	75,398
Foreign currency translations, net of tax	-	(946)	-	(946)
Total comprehensive income	-	(946)	75,398	74,452
Transactions with owners				
Dividends paid	-	-	(32,895)	(32,895)
Total transactions with owners	-	-	(32,895)	(32,895)
Balance as at 31 December 2019	69,563	5,804	706,534	781,901

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2020

	6 months ended	
	31 December 2020 RM '000	31 December 2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	44,097	102,046
Adjustments for:		
Amortisation of intangible assets	746	863
Depreciation of property, plant and equipment and right-of-use assets	65,547	69,264
Gain on disposal of fixed assets	(9)	-
Intangible assets written off	9	4
Interest expense	34	190
Interest income	(3,745)	(6,047)
Inventory losses	1,254	1,551
Inventories written down	901	-
Inventories written off	452	1,175
Reversal of inventory written off and written down	(2,685)	-
Property, plant and equipment written off	1,003	86
Right-of-use assets written off	209	-
Leases Finance Cost	10,772	12,053
Restoration Finance Cost	293	284
Net unrealised loss/(gain) on foreign exchange	2,972	(20)
Operating profit before changes in working capital	121,850	181,449
Inventories	(6,782)	(16,809)
Receivables	4,325	11,056
Payables	37,041	66,670
Net cash from operations	156,434	242,366
Tax paid	(22,927)	(27,301)
Tax refunded	1,618	1,123
Net cash from operating activities	135,125	216,188
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	3,745	6,047
Proceeds from disposal of property, plant and equipment	11	-
Purchase of property, plant and equipment, intangible assets	(2,670)	(10,357)
Net cash from/(used in) investing activities	1,086	(4,310)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdowns of short term borrowings	-	16,000
Dividends paid	-	(32,895)
Interest paid	(34)	(190)
Lease interest paid	(10,772)	(12,053)
Repayments of hire purchases and lease creditors	(142)	(164)
Repayments of term loans	(922)	(28,769)
Payments of leases liabilities	(44,265)	(40,221)
Net cash used in financing activities	(56,135)	(98,292)
Net changes in cash and cash equivalents	80,076	113,586
Effect of exchange rate changes	(864)	441
	79,212	114,027
Cash and cash equivalents b/f	441,474	472,031
Cash and cash equivalents c/f	520,686	586,058

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.