



**WONG ENGINEERING CORPORATION BERHAD
AND ITS SUBSIDIARIES**

Reg No: 199601037606 (409959-W)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR SIX MONTHS ENDED 30 APRIL 2021**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 Apr 21 (RM'000)	PRECEDING YEAR CORRESPONDING QUARTER 30 Apr 20 (RM'000)	CURRENT YEAR TO DATE 30 Apr 21 (RM'000)	PRECEDING YEAR CORRESPONDING TO DATE 30 Apr 20 (RM'000)
Continuing operations				
Revenue	22,909	10,858	47,696	26,827
Operating Profit/(Loss)	4,016	(235)	7,446	537
Finance costs	(148)	(237)	(307)	(493)
Interest income	59	529	161	651
Share of profit/(loss) in associates after tax	(487)	-	(815)	-
Profit before tax	3,440	57	6,485	695
Tax Expense	(905)	(144)	(1,941)	(144)
Profit/(Loss) for the period	2,535	(87)	4,544	551
Other comprehensive income/(expense), net of tax	-	-	-	-
Total comprehensive income/(expense)	2,535	(87)	4,544	551
Profit/(Loss) for the year representing total comprehensive income/(expenses) for the year attributable to:				
Owners of the Company	2,537	(85)	4,547	554
Non-Controlling interest	(2)	(2)	(3)	(3)
	2,535	(87)	4,544	551
Basic earnings/losses per ordinary share (sen) - Note 23	2.30	(0.08)	4.12	0.49

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 October 2020 and the accompanying explanatory notes set out on pages 5 to 13 which forms an integral part of this interim financial report.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2021

	Note	Unaudited As at end of current quarter 30 Apr 2021 RM'000	Audited As at preceding financial year end 31 Oct 2020 RM'000
ASSETS			
Property, plant and equipment		29,426	31,034
Right-of-use assets		3,497	3,591
Investment properties		494	497
Investment in associates		7,801	8,616
Deferred Tax assets		2,992	3,313
Total non-current assets		44,210	47,051
Inventories		11,056	10,651
Trade and other receivables		30,195	22,475
Other investments		2,895	2,662
Current tax assets		298	263
Fixed deposits placed with licensed banks		643	6,327
Cash and cash equivalents		17,853	13,862
Total current assets		62,940	56,240
Total Assets		107,150	103,291
EQUITY			
Share capital		57,909	57,909
Treasury shares		(2,564)	(1,862)
Reserves		17,123	13,125
Total equity equitable to equity holders of the Company		72,468	69,172
Non-controlling interest		31	34
Total Equity		72,499	69,206
LIABILITIES			
Loans and borrowings	20	13,812	15,008
Lease liabilities		-	32
Total non-current liabilities		13,812	15,040
Trade and other payables		16,448	15,779
Loans and borrowings	20	2,545	2,670
Lease liabilities		127	189
Current tax liabilities		1,719	407
Total current liabilities		20,839	19,045
Total Liabilities		34,651	34,085
Total Equity and Liabilities		107,150	103,291
Net asset per share attributable to ordinary equity holders of the Company (RM)		0.66	0.62

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 October 2020 and the accompanying explanatory notes set out on pages 5 to 13 which forms an integral part of this interim financial report.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 APRIL 2021**

(The figures have not been audited)

<----- Attributable to shareholders of the Company ----->

<--- Non-Distributable --->

	Share Capital RM'000	Treasury Shares RM'000	Distributable (Accumulated Losses)/Retained Earnings RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
6 months ended 30 April 2021 (Unaudited)						
At 1 November 2020	57,909	(1,862)	13,125	69,172	34	69,206
Total comprehensive income for the period	-	-	4,547	4,547	(3)	4,544
Total comprehensive income/(expenses) for the period	57,909	(1,862)	17,672	73,719	31	73,750
Purchase of treasury shares	-	(702)	-	(702)	-	(702)
Dividends paid	-	-	(549)	(549)	-	(549)
Total transactions with owners of the Company	-	(702)	(549)	(1,251)	-	(1,251)
At 30 April 2021	57,909	(2,564)	17,123	72,468	31	72,499
6 months ended 30 April 2020 (Unaudited)						
At 1 November 2019	57,909	(1,050)	11,912	68,771	39	68,810
Total comprehensive income for the period	-	-	554	554	(3)	551
Total comprehensive income/(expenses) for the period	57,909	(1,050)	12,466	69,325	36	69,361
Purchase of treasury shares	-	(571)	-	(571)	-	(571)
Dividends paid	-	-	(1,113)	(1,113)	-	(1,113)
Total transactions with owners of the Company	-	(571)	(1,113)	(1,684)	-	(1,684)
At 30 April 2020	57,909	(1,621)	11,353	67,641	36	67,677

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2020 and the accompanying explanatory notes set out on pages 5 to 13 which forms an integral part of this interim financial report.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SIX MONTHS ENDED 30 APRIL 2021**

	Unaudited 30 Apr 2021 RM'000	Unaudited 30 Apr 2020 RM'000
Profit before tax from continuing operations	6,485	695
Adjustments for:		
Non-cash items	2,634	2,993
Non-operating items	117	(668)
Operating profit before changes in working capital	9,236	3,020
Changes in working capital		
- Net changes in current assets	(5,675)	(3,519)
- Net changes in current liabilities	121	1,177
Dividend received	19	7
Tax (paid)/refund	(343)	(150)
Net cash from operating activities	3,358	535
Cash flow from investing activities		
- Purchase of machinery and equipment (Note 1)	(379)	(1,958)
- Proceeds from disposal of machinery and equipment	41	-
- Prepayments (Note 2)	(2,450)	-
- Addition of other investments	-	(878)
- Proceeds from disposal of other investments	-	1,642
- Withdrawal of fixed deposits	5,684	10,000
- Interest received	161	651
Net cash (used in)/from investing activities	3,057	9,457
Cash flow from financing activities		
- Repayment of other payable	-	(234)
- Payment of hire purchase creditors	(321)	(372)
- Payment of lease liabilities	(94)	(91)
- Repayment of term loan	(1,000)	(1,000)
- Repurchase of treasury shares	(702)	(571)
- Interest paid	(307)	(493)
Net cash (used in)/from financing activities	(2,424)	(2,761)
Net (decrease)/increase in cash and cash equivalents	3,991	7,231
Cash and cash equivalents at beginning of financial period	13,862	20,967
Cash and cash equivalents at end of financial period	17,853	28,198

Note - Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following

Short term deposit placed with licensed banks	RM'000	13,929	23,409
Cash and bank balances	RM'000	3,924	4,789
		17,853	28,198

Note 1 - During the financial period ended 30 April 2021, the Group acquired plant and equipment with an aggregate cost of RM379,000 (30 April 2020: RM1,958,000) of which RM379,000 was paid by cash (30 April 2020: RM1,958,000 by cash). There were no acquisitions by means of finance leases (30 April 2020: RM nil).

Note 2 - Prepayment of RM2,450,000 relates to subscription of preference shares into the Group's associate company, Broadway Lifestyle Sdn. Bhd.

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 October 2020 and the accompanying explanatory notes set out on pages 5 to 13 which forms an integral part of this interim financial report.



NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2021

Part A: Explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134

1. Basis of preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 October 2020 (“FYE20”). The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for FYE20 except for adoption of the following accounting standards, amendments and interpretations that have been issued by the MASB and effective for this financial year:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020

- Amendments to MFRS 3, *Business Combinations – Definition of a Business*
- Amendments to MFRS 101, *Presentation of Financial Statements* and MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material*
- Amendments to MFRS 9, *Financial Instruments*, MFRS 139, *Financial Instruments: Recognition and Measurement* and MFRS 7, *Financial Instruments: Disclosures – Interest Rate Benchmark Reform*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 June 2020

- Amendments to MFRS 16, *Leases – Covid-19-Related Rent Concessions*

The adoptions of these new standards, amendments and interpretations does not have significant impact on the financial statements of the Group.

2. Audit qualification

There was no qualification on the audit report of the financial statements for the financial year ended 31 October 2020.

3. Seasonal or cyclical factors

The Group’s result is not significantly affected by any seasonal factors.

4. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the period under review.

5. Changes in estimates

There were no material changes in the estimates used for the preparation of this interim financial report.

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NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2021**6. Changes in debt and equity securities**

There were no issuance or repayment of debt and equity securities, share buy-backs and share cancellations for the current financial period except for the following.

During the financial period ended 30 April 2021, the Company repurchased 1,005,500 of its issued share capital from the open market for an average price of RM0.698 per share. The repurchased transactions were financed by internally generated funds. All the shares bought are retained as treasury shares in accordance with the requirements of Section 127 of the Companies Act, 2016. The treasury shares held had been accounted for using cost method. The amount of consideration paid, including directly attributable costs, is recognised as costs and set off against equity.

The details of the treasury shares held as at 30 April 2021 are as follow:

	Number of shares	Total Amount (RM)
Balance of treasury shares as at 1 November 2020	3,810,700	1,861,847
Shares bought back during the period	1,005,500	701,839
Balance of treasury shares as at 30 April 2021	4,816,200	2,563,686

7. Dividends paid

The proposed single tier final dividend of 0.50 sen per ordinary share in respect of financial year ended 31 October 2020 has been approved by the shareholders at the 24th Annual General Meeting conducted virtually on 25 March 2021. The dividend amounting to RM548,968 was paid on 7 May 2021 to the registered shareholders at the close of business on 16 April 2021.

8. Segmental revenue and results

For the purpose of management, the Group is organized into four operating segments which are manufacturing and sales of high precision stamped and turned metal parts, trading of environmental and health product, construction and property development (PD) and investment. For financial reporting purposes, the first two segments are combined and referred to as "Manufacturing" because both segments exhibit similar long-term performance. The following is an analysis of the Group's revenue and results by the reportable business segments for the period ended 30 April 2021.

	Individual quarter for 3 months ended 30 April							
	Manufacturing		Construction & PD		Investment		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	13,029	10,109	9,880	749	-	-	22,909	10,858
Segment profit/(loss) before tax	1,252	777	1,676	(14)	512	(706)	3,440	57
Depreciation and amortisation	1,018	1,051	3	2	-	-	1,021	1,053
Capital investment	117	55	2	-	-	-	119	55



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Segmental revenue and results (cont'd)

	Cumulative 6 months ended 30 April							
	Manufacturing		Construction & PD		Investment		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	23,018	21,888	24,659	4,932	19	7	47,696	26,827
Segment profit/(loss) before tax	1,072	747	5,305	338	108	(390)	6,485	695
Depreciation and amortisation	2,046	2,090	6	3	-	-	2,052	2,093
Capital investment	377	1,957	2	1	-	-	379	1,958

Revenue shown above represents revenue generated from external customers.

Segment total asset is used to measure the return on assets of each segment. Segment liabilities information is neither included in the internal management reports nor provided regularly to the management. Hence, no disclosure is made on segment liability.

	Manufacturing 30 Apr 2021 RM'000	Construction & PD 30 Apr 2021 RM'000	Investment 30 Apr 2021 RM'000	Unallocated assets 30 Apr 2021 RM'000	Total 30 Apr 2021 RM'000
Segment asset	73,624	28,120	5,406	-	107,150
	Manufacturing 31 Oct 2020 RM'000	Construction & PD 31 Oct 2020 RM'000	Investment 31 Oct 2020 RM'000	Unallocated assets 31 Oct 2020 RM'000	Total 31 Oct 2020 RM'000
Segment asset	75,787	24,819	2,685	-	103,291

The following is an analysis of the Group's revenue on the basis of geographical location of customers. Segmental assets are also based on the geographical locations of assets. The amounts of non-current assets do not include financial instruments and deferred tax assets

	Asia				Consolidated Total RM'000
	Malaysia RM'000	Outside Malaysia RM'000	Europe RM'000	Others RM'000	
Revenue from external customers	43,353	2,406	1,351	586	47,696
Non-current assets	33,418	-	-	-	33,418

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NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2021**9. Operating profit**

Operating profit is derived as:

	Current Quarter 30 April 2021 (Unaudited) RM	Current Year to Date 30 April 2021 (Unaudited) RM
After charging:		
Depreciation of property, plant and equipment	973,267	1,956,573
Depreciation right-of-use assets	46,098	92,196
Depreciation of investment properties	1,312	2,625
Interest expense	148,421	158,323
Loss on foreign exchange – realised	13,411	95,333
And crediting:		
Interest income	59,022	161,123
Gain on fair value on other investments	587,500	232,500
Gain on foreign exchange – unrealised	47,987	47,987

10. Material post balance sheet events

There were no items, transactions or events of a material and unusual nature which have arisen from the balance sheet date to the date of announcement which would have substantially affected the results of the Group in this interim financial report.

11. Changes in Group's composition

There were no changes in the composition of the Group during the quarter under review.

12. Changes in contingent liabilities and assets

The Company has given corporate guarantees of RM34,154,000 (30 April 2020: RM33,754,000) as security for banking facilities granted to certain subsidiaries of which RM16,357,000 (30 April 2020: RM19,032,000) were utilised as at the end of the reporting period.

13. Capital commitments

	30 April 2021 RM'000 (Unaudited)
Capital expenditure commitments	
Plant & equipment	
- Contracted but not provided for in the financial statements	<u>79</u>



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NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2021

Part B: Additional Information Required by Bursa Malaysia Securities Berhad's Listing Requirements.

14. Review of performance for current quarter and preceding year corresponding quarter

Group performance

	Individual Quarter 3 months ended 30 April				Cumulative Quarter 6 months ended 30 April			
	2021	2020	Variance		2021	2020	Variance	
	RM'000	RM'000	RM'000	(%)	RM'000	RM'000	RM'000	(%)
Revenue	22,909	10,858	12,051	111%	47,696	26,827	20,869	78%
Profit before tax (PBT)	3,440	57	3,383	5935%	6,485	695	5,790	833%

The Group recorded revenue of RM22.91 million in the quarter ended 30 April 2021 (Q2'21); RM12.05 million higher (up 111%) compared to RM10.86 million reported in the same quarter of financial year 2020 (Q2'20). The growth was primarily contributed by progress billings from Construction segment as worksite operation was halted during the Movement Control Order (MCO) in 2020. Besides that, the group noted an increase in sales from Manufacturing due to higher demands and pull ins by our multinational (MNC) customers from the electrical and electronics (E&E) sector.

The Group's PBT increase RM3.38 million (up 5935%) to approximately RM3.44 million against RM0.06 million reported in Q2'20. The higher profit is driven by progress billings from Constructions besides higher sales from Manufacturing as well as fair value gains from other investments.

Segmental performance

	Individual Quarter 3 months ended 30 April											
	Manufacturing				Construction & PD				Investment			
	2021	2020	Variance		2021	2020	Variance		2021	2020	Variance	
RM'000	RM'000	RM'000	(%)	RM'000	RM'000	RM'000	(%)	RM'000	RM'000	RM'000	(%)	
Revenue	13,029	10,109	2,920	29%	9,880	749	9,131	1219%	-	-	-	0%
Profit/(Loss) before tax	1,252	777	475	61%	1,676	(14)	1,690	12071%	512	(706)	1,218	173%

Manufacturing

Revenue improved by RM2.92 million (up 29%) due to higher demands and pull in from customers in Q2'21 notwithstanding the sales impact due to MCO in Q2'20. Profit before tax grew to RM1.25 million (up 61%) due to higher sales to customers in the electrical and electronics sector.

Construction & PD

The construction project at Kuchai Lama recorded billings of RM9.88 million, an increase of approximately RM9.13 million (up 1219%) as worksite operation was halted during MCO in 2020. Profit before tax grew to RM1.68 million (up 12071%) as a result of the progress billings.

Investment

Revenue is driven by dividends received from other investments. Profit before tax was attributed to fair value gains as at 30 April 2021.



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NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2021

15. Commentaries on profit before tax for current quarter as compared with the immediate preceding quarter

Group performance

	Current Year Quarter		Immediate Preceding Quarter		Variance	
	30 Apr 2021		31 Jan 2021		RM'000 (%)	
	RM'000		RM'000			
Revenue	22,909		24,787		(1,878)	-8%
Profit before tax (PBT)	3,440		3,045		395	13%

The Group's revenue dropped RM1.88 million to RM 22.91 million in Q2'21 relative to RM24.79 million reported in the immediate preceding quarter (Q1'21). The drop was due to lower progress billing from Construction offset by improved sales from Manufacturing due to higher demands and pull ins by our multinational (MNC) customers from the electrical and electronics (E&E) sector.

Profit before tax increased marginally by RM0.40 million (up 13%) to RM3.44 million driven by improved sales and margins as a result of favourable product mix from Manufacturing besides fair value gains from other investments offset by lower profit from Construction due to lower billings.

Segmental performance

	Manufacturing				Construction & PD				Investment			
	30 Apr 2021		31 Jan 2021		30 Apr 2021		31 Jan 2021		30 Apr 2021		31 Jan 2021	
	RM'000	RM'000	RM'000	(%)	RM'000	RM'000	RM'000	(%)	RM'000	RM'000	RM'000	(%)
Revenue	13,029	9,989	3,040	30%	9,880	14,779	(4,899)	-33%	-	19	(19)	-100%
Profit/(Loss) before tax	1,252	(180)	1,432	796%	1,676	3,629	(1,953)	-54%	512	(404)	916	227%

Manufacturing

Revenue improved RM3.04 million (up 30%) due to higher demands and pull ins by customers from the E&E sector. Manufacturing turned around and recorded profit before tax of RM1.25 million (up RM1.43 million or 796%) due to improved sales, better factory utilisation and favourable product mix.

Construction & PD

The project at Kuchai Lama continue to march towards completion and recorded progress billing of RM9.88 million, RM4.90 million lower (down 33%). As a result, the segment achieved profit before tax of RM1.68 million (down 54%).

Investment

Revenue was driven by dividends received from other investments. The pre-tax profit variance of RM0.92 million was due to fair value gains in Q2'21 and in part driven by fair value contraction recorded in Q1'21.

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NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2021**16. Prospects**

Looking ahead, the on-going rising cost pressure and supply chain disruption brought about by the Covid-19 pandemic will continue to shape and cast a challenging operating environment over the short to medium term. While global trade and economies worldwide is expected to recover, the situation domestically remains volatile with the implementation of the Full Movement Control Order (FMCO) effective June 1, 2021. As the Group's manufacturing activities are classified as essential services, our factory continues to operate with 60% workforce on site. The Managements endeavours to optimize the production output and drive higher operating efficiency whilst complying with the stipulated standard operating procedures (SOPs) by the authorities to deliver and fulfil existing customers' expectation.

On Construction & PD, the Kuchai Lama project is nearing its completion and the Group is cautiously assessing the suitability of timing to undertake the proposed development of industrial factories and warehouses in Sepang, Selangor via our associate company, Broadway Lifestyle (BLSB).

Premised on the above and barring any unforeseen circumstances, the Board is cautiously optimistic that the Group's prospect shall remain favourable for the financial year ending 31 October 2021.

17. Variance of profit forecast

The Group did not publish any profit forecast for the period under review.

18. Tax expense

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 April	3 months ended 30 April	6 months ended 30 April	6 months ended 30 April
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Tax expense				
- current year tax	637	144	1,620	144
- prior year tax	-	-	-	-
Deferred tax				
- origination and reversal of temporary differences	268	-	321	-
- prior year	-	-	-	-
	<u>905</u>	<u>144</u>	<u>1,941</u>	<u>144</u>

19. Status of corporate proposals

There were no significant corporate proposals for the current financial period to date.

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NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2021**20. Bank borrowings**

The bank borrowings as at 30 April 2021 are as follows:

	30 April 2021	31 October 2020
	RM'000	RM'000
	(Unaudited)	(Audited)
Current:		
Hire purchase creditors	545	670
Term loan	2,000	2,000
	<u>2,545</u>	<u>2,670</u>
Non-Current:		
Hire purchase creditors	145	341
Term loan	13,667	14,667
	<u>13,812</u>	<u>15,008</u>

21. Changes in material litigation

The Group is not engaged in any material litigation for the current financial year to date.

22. Proposed dividends

The Board of Directors do not recommend any interim dividend for the financial period ended 30 April 2021.

The proposed single tier final dividend of 0.50 sen per ordinary share in respect of financial year ended 31 October 2020 has been approved by the shareholders at the 24th Annual General Meeting conducted virtually on 25 March 2021. The dividend amounting to RM548,968 was paid on 7 May 2021 to the registered shareholders at the close of business on 16 April 2021.

23. Earnings per share***Basic earnings per share***

Basic earnings per share is calculated by dividing the net profit for the quarter/period by the weighted average number of ordinary shares during the financial quarter/period.

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 April		6 months ended 30 April	
	2021	2020	2021	2020
Net profit/(loss) attributable to shareholders (RM'000)	2,537	(85)	4,547	554
Weighted average number of ordinary shares in issue ('000)	110,438	112,428	110,438	112,428
Basic earnings/(losses) per ordinary share (Sen)	2.30	(0.08)	4.12	0.49

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NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2021**24. Related party transactions**

There were no significant related party transactions during the quarter and period under review save for:

Paid to a company controlled by a Director and major shareholder of the Company	Mandate limit*	Individual Quarter		Cumulative Quarter	
		3 months ended 30 Apr 2021	2020	6 months ended 30 Apr 2021	2020
	RM'000	RM'000	RM'000	RM'000	RM'000
Rental charges	20	4	4	4	7
Project management fee	2,000	-	199	186	583
Rental charges of machineries and equipment	-	63	22	127	65

*Note: Mandate was renewed and approved in the 24th Annual General Meeting (AGM) held on 25 March 2021.

By order of the board

Yong Loy Huat
Chief Executive Officer
29 June 2021