

QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 AUG 2007  
The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 31 AUG 2007

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 2nd Quarter 31 Aug 2007 RM'000	Preceding Year Corresponding Quarter 31 Aug 2006 RM'000	Current Year To date 31 Aug 2007 RM'000	Preceding Year Corresponding Year to date 31 Aug 2006 RM'000
<b>Continuing Operations</b>				
1 Revenue	28,783	33,355	61,306	69,525
Cost of sales	<u>(23,359)</u>	<u>(27,468)</u>	<u>(50,446)</u>	<u>(58,440)</u>
Gross profit	5,424	5,887	10,860	11,085
Other income	304	7,985	891	8,383
Administrative expenses	(3,681)	(3,546)	(7,147)	(6,850)
Reversal of impairment loss / (Impairment loss)	1,391	-	(1,087)	-
Selling and distribution expenses	(326)	(385)	(697)	(747)
Finance costs	(881)	(2,125)	(1,771)	(4,123)
Share of (loss) / profit of associated company	(1,384)	1,072	1,106	2,652
Profit before taxation	<u>847</u>	<u>8,888</u>	<u>2,155</u>	<u>10,400</u>
Income tax expense	(363)	(543)	(768)	(940)
Profit for the period from continuing operations	<u>484</u>	<u>8,345</u>	<u>1,387</u>	<u>9,460</u>
<b>Discontinued Operations</b>				
Profit for the period from discontinued operations	-	1,200	-	3,523
Profit for the period	<u>484</u>	<u>9,545</u>	<u>1,387</u>	<u>12,983</u>
Attributable to equity holders of the parent	<u>484</u>	<u>9,545</u>	<u>1,387</u>	<u>12,983</u>
2 Earnings per share (sen) attributable to equity holders of the parent :				
(i) Basic, for profit :				
from continuing operations	0.25	4.33	0.71	4.90
from discontinued operations	-	0.62	-	1.83
	<u>0.25</u>	<u>4.95</u>	<u>0.71</u>	<u>6.73</u>
(ii) Diluted, for profit :				
from continuing operations	0.24	4.28	0.70	4.86
from discontinued operations	-	0.62	-	1.81
	<u>0.24</u>	<u>4.90</u>	<u>0.70</u>	<u>6.67</u>

The Condensed Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.

**ATLAN HOLDINGS BHD (173250-W)**  
**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 AUG 2007**

	<b>Unaudited</b> As at end of current quarter 31 Aug 2007 RM'000	<b>Audited</b> As at preceding financial year end 28 Feb 2007 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	24,444	24,077
Prepaid land leases	12,457	12,599
Intangible assets	18,706	18,706
Investment in associated company	165,724	165,724
<b>Current assets</b>		
Inventories	16,420	17,928
Trade receivables	15,537	11,358
Other receivable, deposits and prepayments	21,669	14,883
Fixed deposits with licensed bank	519	519
Tax recoverable	4,423	4,423
Cash and bank balances	7,386	20,121
	<u>65,954</u>	<u>69,232</u>
<b>TOTAL ASSETS</b>	<b><u>287,285</u></b>	<b><u>290,338</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital - Ordinary Shares	192,901	192,434
Irredeemable Convertible preference shares (ICPS) (Equity component)	2,147	2,146
Treasury shares	(6)	(6)
Share premium	99,240	98,759
Currency translation reserve	25	78
Other reserves	363	363
Accumulated loss carried forward	(98,464)	(99,828)
<b>Total equity</b>	<u>196,206</u>	<u>193,946</u>
<b>Non-current liabilities</b>		
Irredeemable Convertible Preference Shares (Liability component)	44	180
Amount owing to associated company	657	121
Deferred tax liabilities	2,002	2,019
Borrowings	50,996	50,785
	<u>53,699</u>	<u>53,105</u>
<b>Current Liabilities</b>		
Trade payables	25,323	30,179
Other payables & accruals	7,565	6,321
Hire purchase payable	782	723
Tax payable	249	238
Bank borrowings	3,437	5,775
ICPS dividend payable	24	51
	<u>37,380</u>	<u>43,287</u>
<b>Total liabilities</b>	<u>91,079</u>	<u>96,392</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>287,285</u></b>	<b><u>290,338</u></b>
<b>NET ASSETS PER ORDINARY SHARE (RM)</b>	<u>1.01</u>	<u>1.00</u>

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.

**ATLAN HOLDINGS BHD (173250-W)****CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE PERIOD ENDED 31 AUG 2007**

	<b>Unaudited</b> Current year to date 31 Aug 2007 RM'000	<b>Unaudited</b> Preceding year to date 31 Aug 2006 RM'000
Net cash used in operating activities	(8,903)	(2,991)
Net cash (used in) / from investing activities	(1,386)	162,049
Net cash from / (used in ) financing activities	113	(95,151)
Net (decrease) / increase in cash and cash equivalents	<u>(10,176)</u>	<u>63,907</u>
Effect on foreign exchange translation	(114)	(4,467)
Cash and cash equivalents brought forward	<u>14,686</u>	<u>(90)</u>
Cash and cash equivalents carried forward	<u><u>4,396</u></u>	<u><u>59,350</u></u>
<b>REPRESENTED BY :</b>		
Cash and bank balances	7,386	64,881
Bank overdrafts	<u>(2,990)</u>	<u>(5,531)</u>
	<u><u>4,396</u></u>	<u><u>59,350</u></u>

**The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the interim financial statements.**