

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 28 FEB 2007
The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER ENDED 28 FEB 2007

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 4th Quarter 28 Feb 2007 RM'000	Preceding Year Corresponding Quarter 28 Feb 2006 RM'000 (restated)	Current Year To date 28 Feb 2007 RM'000	Preceding Year Corresponding Year to date 28 Feb 2006 RM'000 (restated)
Continuing Operations				
1 Revenue	36,142	30,781	134,203	115,194
Cost of sales	<u>(30,671)</u>	<u>(25,440)</u>	<u>(111,907)</u>	<u>(95,390)</u>
Gross profit	5,471	5,341	22,296	19,804
Other (expense) / income	(78)	330	9,146	1,221
Administrative expenses	(3,734)	(3,408)	(14,339)	(15,889)
Impairment loss	(72,250)	-	(72,250)	-
Selling and distribution expenses	(417)	(422)	(1,530)	(1,620)
Finance costs	(888)	(1,872)	(6,160)	(7,401)
Share of (loss) / profit of associated company	(61,124)	(891)	(58,012)	17,114
(Loss) / profit before taxation	<u>(133,020)</u>	<u>(922)</u>	<u>(120,849)</u>	<u>13,229</u>
Income tax expense	2,179	(256)	832	(1,494)
(Loss) / profit for the period from continuing operations	<u>(130,841)</u>	<u>(1,178)</u>	<u>(120,017)</u>	<u>11,735</u>
Discontinued Operations				
(Loss) / profit for the period from discontinued operations	-	(2,332)	3,523	2,404
(Loss) / profit for the period	<u>(130,841)</u>	<u>(3,510)</u>	<u>(116,494)</u>	<u>14,139</u>
Attributable to :				
Equity holders of the parent	(130,841)	(3,510)	(116,494)	14,139
Minority interest	-	-	-	-
	<u>(130,841)</u>	<u>(3,510)</u>	<u>(116,494)</u>	<u>14,139</u>
2 Earnings per share (sen) attributable to equity holders of the parent :				
(i) Basic, for (loss) / profit :				
from continuing operations	(67.99)	(0.62)	(62.40)	6.07
from discontinued operations	-	(1.21)	1.83	1.25
for the period	<u>(67.99)</u>	<u>(1.83)</u>	<u>(60.57)</u>	<u>7.32</u>
(ii) Diluted, for (loss) / profit :				
from continuing operations	-	-	-	6.03
from discontinued operations	-	-	-	1.23
for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>7.26</u>

The Condensed Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2006 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W)
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 28 FEB 2007

	Unaudited As at end of current quarter 28 Feb 2007 RM'000	Audited As at preceding financial year end 28 Feb 2006 RM'000 (restated)
ASSETS		
Non-current assets		
Property, plant and equipment	24,077	130,683
Prepaid lease payments	12,599	7,152
Intangible assets	18,706	76,535
Investments in associated company	165,724	275,216
Current assets		
Inventories	17,928	18,278
Trade receivables	23,201	20,281
Other receivable, deposits and prepayments	3,437	3,641
Fixed deposits with licensed bank	519	20,039
Tax recoverable	4,423	1,540
Cash and bank balances	20,121	5,821
	<u>69,629</u>	<u>69,600</u>
TOTAL ASSETS	<u>290,735</u>	<u>559,186</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital - Ordinary Shares	192,434	192,390
Irredeemable Convertible preference shares (ICPS) (Equity component)	2,146	2,134
Treasury shares	(6)	(2)
Share premium	98,759	98,730
Currency translation reserve	78	5,835
Other reserves	363	363
Accumulated (loss) / profit c/f	(99,434)	24,804
Total equity	<u>194,340</u>	<u>324,254</u>
Non-current liabilities		
Irredeemable Convertible Preference Shares (Liability component)	180	235
Redeemable Preference Shares (RPS-A)	-	11,610
Amount owing to associated company	121	-
Deferred tax liabilities	2,019	5,585
Other long term liabilities	50,785	177,650
	<u>53,105</u>	<u>195,080</u>
Current Liabilities		
Trade payables	30,179	23,114
Other payables & accruals	6,326	7,430
Hire Purchase payable	723	717
Tax payable	236	4
Bank borrowings	5,775	8,516
ICPS dividend payable	51	71
	<u>43,290</u>	<u>39,852</u>
Total liabilities	<u>96,395</u>	<u>234,932</u>
TOTAL EQUITY AND LIABILITIES	<u>290,735</u>	<u>559,186</u>
NET ASSETS PER ORDINARY SHARE (RM)	<u>1.00</u>	<u>1.67</u>

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2006 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD (173250-W)**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE YEAR ENDED 28 FEB 2007**

	Unaudited	Audited
	Current year	Preceding year
	to date	to date
	28 Feb 2007	28 Feb 2006
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash from operating activities	5,209	38,393
Net cash from / (used in) investing activities	156,547	(26,560)
Net cash used in financing activities	(153,940)	(16,836)
Net increase / (decrease) in cash and cash equivalents	<u>7,816</u>	<u>(5,003)</u>
Effect on foreign exchange translation	6,961	(152)
Cash and cash equivalents brought forward	(90)	5,065
Cash and cash equivalents carried forward	<u><u>14,687</u></u>	<u><u>(90)</u></u>
REPRESENTED BY :		
Cash and bank balances	20,121	5,821
Bank overdrafts	<u>(5,434)</u>	<u>(5,911)</u>
	<u><u>14,687</u></u>	<u><u>(90)</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2006 and the accompanying explanatory notes attached to the interim financial statements.