

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 4TH QUARTER ENDED 30 JUNE 2023**

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/06/2023	Preceding Year Corresponding Quarter 30/06/2022	Changes	Current Year To Date 30/06/2023	Preceding Year Corresponding Period 30/06/2022	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	72,835	69,413	5	224,056	190,165	18
Cost of Sales	(65,050)	(55,170)	18	(192,514)	(156,961)	23
Gross Profit	7,785	14,243	-45	31,542	33,204	-5
Other Income	4,426	376		7,095	1,977	
Interest Income	493	548		1,068	1,893	
Operating Expenses	(35,204)	(6,443)		(55,987)	(26,422)	
Finance Costs	(950)	(428)		(2,185)	(1,054)	
Share of results of associates	4,439	604		7,747	5,693	
(Loss)/Profit Before Tax	(19,011)	8,900	-314	(10,720)	15,291	-170
Tax Expenses	(1,220)	(1,236)		(5,919)	(4,888)	
(Loss)/Profit for the period	(20,231)	7,664	-364	(16,639)	10,403	-260
(Loss)/Profit attributable to :						
Owners of the Company	(19,375)	6,563	-395	(14,448)	8,984	-261
Non-controlling interest	(856)	1,101	-178	(2,191)	1,419	-254
	(20,231)	7,664	-364	(16,639)	10,403	-260
Weighted average no. of shares ('000)	741,613	741,613		741,613	623,768	
(Loss)/Earnings per share attributable to Owners of the Company (sen)						
- Basic	(2.61)	0.88		(1.95)	1.44	
- Diluted	(1.74)	0.59		(1.30)	1.44	

(The unaudited Consolidated Statement of Profit or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 4TH QUARTER ENDED 30 JUNE 2023**

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/06/2023	Preceding Year Corresponding Quarter 30/06/2022	Changes	Current Year To Date 30/06/2023	Preceding Year Corresponding Period 30/06/2022	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
(Loss)/Profit for the period	(20,231)	7,664	-364	(16,639)	10,403	-260
Other comprehensive income/(loss) :						
Net gain on other investment						
- Loss on fair value changes	(1,179)	(4,322)		(589)	(4,090)	
Foreign currency translation						
- (Loss)/Gain on currency translation	(2)	2		(1)	2	
Share of expenses of equity accounted associates	350	386		(414)	(7)	
Total Comprehensive (loss)/income	(21,062)	3,730	-665	(17,643)	6,308	-380
Total comprehensive (loss)/income attributable to :						
Owners of the Company	(20,205)	2,628	-869	(15,451)	4,889	-416
Non-controlling interest	(857)	1,102	-178	(2,192)	1,419	-254
	(21,062)	3,730	-665	(17,643)	6,308	-380

(The unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	(Unaudited)	(Audited)
	Financial Year Ended 30/06/2023	Financial Year Ended 30/06/2022
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	28,902	28,219
Right-of-use assets	1,269	707
Investment properties	44,798	45,103
Investment securities	10,020	10,610
Investment in associates	22,852	20,318
Intangible assets	369	348
Bearer plant	4,078	1,650
Inventories	13,711	13,711
Other receivables & prepayments	46,464	10,979
Goodwill	7	7
	172,470	131,652
Current assets		
Inventories	82,642	66,340
Trade receivables	97,936	71,012
Other receivables	29,402	24,431
Contract Assets	31,630	69,204
Tax recoverable	10,229	8,526
Amount due from associates	31,270	39,275
Short-term investments	57,147	101,608
Fixed deposits with licensed banks	17,879	9,397
Cash and bank balances	77,557	39,851
	435,692	429,644
TOTAL ASSETS	608,162	561,296
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	221,534	221,534
Treasury shares	(1,655)	(1,655)
Warrant reserves	9,535	9,535
Other reserves	1,110	1,110
Fair value reserves	4,109	4,698
Foreign currency translation reserves	(1,371)	(957)
Retained profits	133,895	155,759
Equity attributable to owners of the Company	367,157	390,024
Non-Controlling interests	15,220	12,328
TOTAL EQUITY	382,377	402,352
Non-current liabilities		
Deferred tax liabilities	7,573	8,263
Loans and borrowings	14,798	3,639
	22,371	11,902
Current liabilities		
Loans and borrowings	65,232	70,760
Trade payables	52,030	40,632
Other payables	19,241	23,216
Contract liabilities	64,291	7,750
Amount owing to associates	-	28
Amount owing to related parties	118	-
Provision of taxation	2,502	4,656
	203,414	147,042
TOTAL LIABILITIES	225,785	158,944
TOTAL EQUITY AND LIABILITIES	608,162	561,296
Net assets per share attributable to owners of the Company (RM)	0.4951	0.5259
No. of Shares issued (net of treasury shares)	741,613,384	741,613,384

(The unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 4TH QUARTER ENDED 30 JUNE 2023**

	Financial Year Ended 30/06/2023	Financial Year Ended 30/06/2022
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(10,720)	15,291
Adjustment for :		
Amortisation of intangible assets	(21)	34
COVID-19 related rent concessions received	-	(28)
Depreciation on property, plant and equipment	5,689	12,285
Depreciation on right-of-use assets	739	624
(Gain) / Loss on disposal of property, plant and equipment	(3,023)	(133)
Loss on derecognised of right-of-use assets	13	-
Impairment loss on contract assets	28,188	-
Reversal of impairment loss on trade receivables	-	(13)
Impairment of trade receivables	299	-
Interest income	(1,068)	(1,515)
Dividend income	(258)	-
Finance costs	2,185	1,075
Share of results of associates	(7,747)	(5,693)
Loss on foreign exchange rate	395	-
Unrealise (gain) / loss on foreign exchange differences	(222)	888
Write off of property, plant and equipment	4	6
Operating profit before working capital changes	14,453	22,821
Change in working capital		
(Increase)/Decrease in inventories	(46,149)	35,911
(Increase)/Decrease in receivables	(31,734)	(20,423)
(Decrease)/Increase in payables	(2,961)	4,445
Decrease/(Increase) in contract assets/liabilities	68,552	(52,526)
Cash generated from / (used in) operations	2,161	(9,772)
Taxes paid	(10,467)	(1,720)
Interest paid	(2,142)	(43)
Interest received	40	1,037
Net cash flow used in operating activities	(10,408)	(10,498)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	1,029	478
Dividend received	258	-
Dividend received from associates	4,800	-
Net cash outflow for acquisition of associates	-	(3)
Proceeds from non-controlling interest	5,084	-
Proceeds from disposal of property, plant and equipment	3,837	189
Proceeds from disposal of other investment	-	8,230
Additional of right-of-use assets	(1,313)	(1,256)
Purchase of property, plant and equipment	(7,654)	(3,802)
Purchase of Club Membership	-	(167)
Repayment from related parties	119	-
Repayment/(Advance) from associates	7,804	(8,374)
Net cash generated from / (used in) investing activities	13,964	(4,705)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(43)	(1,032)
Dividends paid on ordinary shares	(7,416)	(7,417)
Dividend paid by subsidiary to non controlling interest	-	(1,714)
Net proceed from issuance of rights issue	-	36,766
Drawdown/(Repayment) of lease liabilities	581	(595)
Repayment of hire purchase	(664)	(3,160)
Drawdown of loan and borrowings	5,714	23,431
Net cash (used in) / generated from financing activities	(1,828)	46,279
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,728	31,076
Effect of exchange rate changes on cash and cash equivalents	(1)	3
CASH AND BANK BALANCES AS AT 1 JULY	150,856	119,777
CASH AND BANK BALANCES AS AT 30 JUNE	152,583	150,856
Less Fixed deposit under lien	(17,879)	(9,397)
CASH AND CASH EQUIVALENTS AS AT 30 JUNE	134,704	141,459

(The unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 4TH QUARTER ENDED 30 JUNE 2023**

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2022	221,534	(1,655)	1,110	9,535	4,698	(957)	155,759	390,024	12,328	402,352
Total comprehensive loss for the year	-	-	-	-	(589)	(414)	(14,448)	(15,451)	(2,192)	(17,643)
Transactions with owners										
Dividends	-	-	-	-	-	-	(7,416)	(7,416)	-	(7,416)
Additional acquisition of subsidiaries	-	-	-	-	-	-	-	-	5,084	5,084
As at 30 June 2023	221,534	(1,655)	1,110	9,535	4,109	(1,371)	133,895	367,157	15,220	382,377
As at 1 July 2021	194,303	(1,655)	1,110	-	14,084	(952)	148,896	355,786	12,623	368,409
Total comprehensive income/(loss) for the year	-	-	-	-	(4,090)	(5)	8,984	4,889	1,419	6,308
Transactions with owners										
Dividends	-	-	-	-	-	-	(7,417)	(7,417)	-	(7,417)
Interest by a subsidiary	-	-	-	-	-	-	-	-	(1,714)	(1,714)
Issue of ordinary shares:										
- pursuant to rights issued	27,231	-	-	-	-	-	-	27,231	-	27,231
Issue of warrants	-	-	-	9,535	-	-	-	9,535	-	9,535
Disposal of quoted investment	-	-	-	-	(5,296)	-	5,296	-	-	-
As at 30 June 2022	221,534	(1,655)	1,110	9,535	4,698	(957)	155,759	390,024	12,328	402,352

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)