

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2022**

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2022	Preceding Year Corresponding Quarter 31/12/2021	Changes	Current Year To Date 31/12/2022	Preceding Year Corresponding Period 31/12/2021	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	67,874	56,417	20	104,561	78,297	34
Cost of Sales	(60,770)	(45,614)	33	(88,014)	(62,227)	41
Gross Profit	7,104	10,803	-34	16,547	16,070	3
Other Income	955	286		1,697	512	
Interest Income	184	401		339	792	
Operating Expenses	(7,504)	(7,031)		(14,538)	(13,877)	
Finance Costs	(285)	(154)		(779)	(338)	
Share of results of associates	(237)	1,664		1,727	2,866	
Profit/(Loss) Before Tax	217	5,969	-96	4,993	6,025	-17
Tax Expenses	(2,631)	(1,671)		(2,780)	(2,490)	
Profit/(Loss) for the period	(2,414)	4,298	-156	2,213	3,535	-37
Profit/(Loss) attributable to :						
Owners of the Company	(1,782)	4,447	-140	3,017	2,802	8
Non-controlling interest	(632)	(149)	324	(804)	733	-210
	(2,414)	4,298	-156	2,213	3,535	-37
Weighted average no. of shares ('000)	741,613	644,881		741,613	507,844	
(Loss)/Earnings per share attributable to Owners of the Company (sen)						
- Basic	(0.24)	0.69		0.41	0.55	
- Diluted	(0.16)	0.44		0.27	0.32	

(The unaudited Consolidated Statement of Profit or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2022

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2022	Preceding Year Corresponding Quarter 31/12/2021	Changes	Current Year To Date 31/12/2022	Preceding Year Corresponding Period 31/12/2021	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) for the period	(2,414)	4,298	-156	2,213	3,535	-37
Other comprehensive income/(loss) :						
Net gain on other investment						
- Gain/(loss) on fair value changes	786	(982)		196	822	
Foreign currency translation						
- Gain/(loss) on currency translation	-	(87)		-	(320)	
Share of expenses of equity accounted associates	(443)	-		(463)	-	
Total Comprehensive income/(loss)	(2,071)	3,229	-164	1,946	4,037	-52
Total comprehensive income/(loss) attributable to :						
Owners of the Company	(1,439)	3,383	-143	2,750	3,309	-17
Non-controlling interest	(632)	(154)	311	(804)	728	-210
	(2,071)	3,229	-164	1,946	4,037	-52

(The unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	(Unaudited)	(Audited)
	As At End of Current Quarter 31/12/2022	Financial Year Ended 30/06/2022
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	28,988	28,219
Right-of-use assets	675	707
Investment properties	45,069	45,103
Investment securities	10,806	10,610
Investment in associates	21,582	20,318
Intangible assets	297	348
Bearer plant	2,918	1,650
Inventories	13,711	13,711
Other receivables & prepayments	18,950	10,979
Goodwill	7	7
	143,003	131,652
Current assets		
Inventories	77,007	66,340
Trade receivables	76,158	106,351
Other receivables	23,789	25,039
Contract Assets	30,990	35,890
Tax recoverable	7,035	8,526
Amount due from associates	10,771	39,275
Short-term investments	116,896	101,608
Fixed deposits with licensed banks	6,907	9,397
Cash and bank balances	73,880	39,851
	423,433	432,277
TOTAL ASSETS	566,436	563,929
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	221,534	221,534
Treasury shares	(1,655)	(1,655)
Warrant reserves	9,535	9,535
Other reserves	1,110	1,110
Fair value reserves	4,894	4,698
Foreign currency translation reserves	(1,420)	(957)
Retained profits	151,360	155,759
Equity attributable to owners of the Company	385,358	390,024
Non-Controlling interests	11,524	12,328
TOTAL EQUITY	396,882	402,352
Non-current liabilities		
Deferred tax liabilities	8,263	8,263
Loans and borrowings	3,479	3,639
	11,742	11,902
Current liabilities		
Loans and borrowings	56,550	70,761
Trade payables	46,235	38,360
Other payables	25,463	35,870
Contract liabilities	25,224	-
Amount owing to associates	-	28
Amount owing to related parties	2,700	-
Provision of taxation	1,640	4,656
	157,812	149,675
TOTAL LIABILITIES	169,554	161,577
TOTAL EQUITY AND LIABILITIES	566,436	563,929
Net assets per share attributable to owners of the Company (RM)	0.5196	0.5259
No. of Shares issued (net of treasury shares)	741,613,384	741,613,384

(The unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2022**

	End of Current Quarter 31/12/2022	End of Preceding Corresponding Quarter 31/12/2021
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	4,993	6,025
Adjustment for :		
Amortisation of intangible assets	50	1
Depreciation on property, plant and equipment	3,032	5,675
Depreciation on right-of-use assets	296	1,032
(Gain) / Loss on disposal of property, plant and equipment	(26)	(82)
Reversal of impairment loss on trade receivables	-	(13)
Interest income	(339)	(792)
Dividend income	(232)	(264)
Finance costs	779	338
Share of results of associates	(1,727)	(2,866)
Unrealise (gain) / loss on foreign exchange differences	173	806
Write off of property, plant and equipment	3	-
Operating profit before working capital changes	7,002	9,860
Change in working capital		
(Increase)/Decrease in inventories	(11,901)	16,018
(Increase)/Decrease in receivables	23,443	(26,993)
Increase/(Decrease) in payables	(1,771)	(4,509)
Decrease/(Increase) in contract assets/liabilities	30,125	(4,175)
Cash generated from / (used in) operations	46,898	(9,799)
Taxes credit / (paid)	(4,305)	141
Interest paid	(758)	(338)
Interest received	42	455
Net cash flow (used in)/ generated from operating activities	41,877	(9,541)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	298	337
Dividend received	232	264
Proceeds from disposal of property, plant and equipment	62	138
Proceeds from disposal of other investment	-	8,230
Additional of right-of-use assets	(264)	(209)
Purchase of property, plant and equipment	(3,840)	(2,868)
Repayment/(Advance) from related parties	2,700	-
Repayment/(Advance) to associates	27,570	-
Net cash generated from / (used in) investing activities	26,758	5,892
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(21)	-
Dividends paid on ordinary shares	(7,416)	(7,416)
Net proceed from issuance of rights issue	-	15,779
Proceeds from exercise of warrants	-	21,302
Repayment of lease liabilities	(33)	-
Repayment of hire purchase	(398)	(1,634)
(Repayment)/Drawdown of loan and borrowings	(13,940)	11,937
Net cash generated from / (used in) financing activities	(21,808)	39,968
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	46,827	36,319
Effect of exchange rate changes on cash and cash equivalents	-	(1)
CASH AND BANK BALANCES AS AT 1 JULY	150,856	119,776
CASH AND BANK BALANCES AS AT 31 DECEMBER	197,683	156,094
Less :Fixed deposit under lien	(6,907)	(10,216)
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	190,776	145,878

(The unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2022**

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profits (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interests (RM'000)	Total Equity (RM'000)
As at 1 July 2022	221,534	(1,655)	1,110	9,535	4,698	(957)	155,759	390,024	12,328	402,352
Total comprehensive income/(loss) for the year	-	-	-	-	196	(463)	3,017	2,750	(804)	1,946
Transactions with owners										
Dividends	-	-	-	-	-	-	(7,416)	(7,416)	-	(7,416)
As at 31 December 2022	221,534	(1,655)	1,110	9,535	4,894	(1,420)	151,360	385,358	11,524	396,882
As at 1 July 2021	194,303	(1,655)	1,110	-	14,084	(952)	148,896	355,786	12,623	368,409
Total comprehensive income/(loss) for the year	-	-	-	-	822	(315)	8,984	9,491	728	10,219
Transactions with owners										
Dividends	-	-	-	-	-	-	(7,416)	(7,416)	-	(7,416)
Issue of ordinary shares:	-	-	-	-	-	-	-	-	-	-
- pursuant to rights issued	15,779	-	-	-	-	-	-	15,779	-	15,779
Issue of warrants	-	-	-	9,535	-	-	-	9,535	-	9,535
Disposal of quoted investment	-	-	-	-	(5,296)	-	5,296	-	-	-
As at 31 December 2021	210,082	(1,655)	1,110	9,535	9,610	(1,267)	155,760	383,175	13,351	396,526

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)