

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2022**

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/09/2022	Preceding Year Corresponding Quarter 30/09/2021	Changes	Current Year To Date 30/09/2022	Preceding Year Corresponding Period 30/09/2021	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	36,687	21,880	68	36,687	21,880	68
Cost of Sales	(27,244)	(16,613)	64	(27,244)	(16,613)	64
Gross Profit	9,443	5,267	79	9,443	5,267	79
Other Income	742	226		742	226	
Interest Income	155	391		155	391	
Operating Expenses	(7,034)	(6,846)		(7,034)	(6,846)	
Finance Costs	(494)	(184)		(494)	(184)	
Share of results of associates	1,964	1,202		1,964	1,202	
Profit/(Loss) Before Tax	4,776	56	8428	4,776	56	8428
Tax Expenses	(148)	(819)		(148)	(819)	
Profit/(Loss) for the period	4,628	(763)	707	4,628	(763)	707
Profit/(Loss) attributable to :						
Owners of the Company	4,800	(1,645)	392	4,800	(1,645)	392
Non-controlling interest	(172)	882	-119	(172)	882	-119
	4,628	(763)	707	4,628	(763)	707
Weighted average no. of shares ('000)	741,613	370,807		741,613	370,807	
(Loss)/Earnings per share attributable to Owners of the Company (sen)						
- Basic	0.65	(0.44)		0.65	(0.44)	
- Diluted	0.43	(0.44)		0.43	(0.44)	

(The unaudited Consolidated Statement of Profit or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2022

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/09/2022	Preceding Year Corresponding Quarter 30/09/2021	Changes	Current Year To Date 30/09/2022	Preceding Year Corresponding Period 30/09/2021	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) for the period	4,628	(763)	707	4,628	(763)	707
Other comprehensive income/(loss) :						
Net gain on other investment						
- Gain/(loss) on fair value changes	(589)	1,804		(589)	1,804	
Foreign currency translation						
- Gain/(loss) on currency translation	-	-		-	-	
Share of expenses of equity accounted associates	(21)	(232)		(21)	(232)	
Total Comprehensive income/(loss)	4,018	809	397	4,018	809	397
Total comprehensive income/(loss) attributable to :						
Owners of the Company	4,190	(73)	5840	4,190	(73)	5840
Non-controlling interest	(172)	882	-119	(172)	882	-119
	4,018	809	397	4,018	809	397

(The unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	(Unaudited)	(Audited)
	As At End of Current Quarter 30/09/2022	Financial Year Ended 30/06/2022
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	28,257	28,219
Right-of-use assets	561	707
Investment properties	44,995	45,103
Investment securities	10,020	10,610
Investment in associates	22,261	20,318
Intangible assets	323	348
Bearer plant	2,027	1,650
Trade receivables	13,711	13,711
Other receivables & prepayments	17,729	10,979
Goodwill	7	7
	139,891	131,652
Current assets		
Inventories	71,075	66,340
Trade receivables	59,251	106,351
Other receivables	25,699	25,039
Contract Assets	47,843	35,890
Tax recoverable	6,400	8,526
Amount due from associates	39,054	39,275
Short-term investments	152,060	101,608
Fixed deposits with licensed banks	6,870	9,397
Cash and bank balances	33,686	39,851
	441,938	432,277
TOTAL ASSETS	581,829	563,929
EQUITY AND LIABILITIES		
Share capital	209,768	209,768
Treasury shares	(1,655)	(1,655)
Warrant reserves	21,302	21,302
Other reserves	1,110	1,110
Fair value reserves	4,109	4,698
Foreign currency translation reserves	(974)	(953)
Retained profits	160,560	155,760
Equity attributable to owners of the Company	394,220	390,030
Non-Controlling interests	12,150	12,322
TOTAL EQUITY	406,370	402,352
Non-current liabilities		
Deferred tax liabilities	8,263	8,263
Loans and borrowings	2,395	3,639
	10,658	11,902
Current liabilities		
Loans and borrowings	74,195	70,761
Trade payables	29,857	38,360
Other payables	58,669	35,870
Amount owing to associates	1	28
Amount owing to related parties	1,125	-
Provision of taxation	954	4,656
	164,801	149,675
TOTAL LIABILITIES	175,459	161,577
TOTAL EQUITY AND LIABILITIES	581,829	563,929
Net assets per share attributable to owners of the Company (RM)	0.5316	0.5259
No. of Shares issued (net of treasury shares)	741,613,384	741,613,384

(The unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2022**

	End of Current Quarter 30/09/2022	End of Preceding Corresponding Quarter 30/09/2021
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit/(Loss) before taxation	4,776	56
Adjustment for :		
Amortisation of intangible assets	25	-
Depreciation on property, plant and equipment	1,599	2,814
Depreciation on right-of-use assets	146	537
(Gain) / Loss on disposal of property, plant and equipment	(1)	-
Reversal of impairment loss on trade receivables	-	(5)
Interest income	(156)	(391)
Dividend income	(212)	(88)
Finance costs	494	184
Share of results of associates	(1,964)	(1,202)
Unrealise (gain) / loss on foreign exchange differences	220	927
Operating profit before working capital changes	4,927	2,832
Change in working capital		
(Increase)/Decrease in inventories	(5,004)	341
(Increase)/Decrease in receivables	39,663	2,041
Increase/(Decrease) in payables	14,296	(7,029)
Decrease/(Increase) in contract assets/liabilities	(11,952)	(3,037)
Cash generated from / (used in) operations	41,930	(4,852)
Taxes credit / (paid)	(1,724)	(859)
Interest paid	(483)	(184)
Interest received	50	223
Net cash flow (used in)/ generated from operating activities	39,773	(5,672)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	106	169
Dividend received	212	88
Proceeds from disposal of property, plant and equipment	1	-
Proceeds from disposal of other investment	-	8,230
Purchase of property, plant and equipment	(1,637)	(1,032)
Repayment/(Advance) from related parties	1,125	-
Net cash generated from / (used in) investing activities	(193)	7,455
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(11)	-
Proceeds from hire purchase	130	-
Repayment of lease liabilities	(821)	(915)
(Repayment)/Drawdown of loan and borrowings	2,882	(163)
Net cash generated from / (used in) financing activities	2,180	(1,078)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	41,760	705
Effect of exchange rate changes on cash and cash equivalents	-	-
CASH AND BANK BALANCES AS AT 1 JULY	150,856	119,776
CASH AND BANK BALANCES AS AT 30 SEPTEMBER	192,616	120,481
Less : Fixed deposit under lien	(6,870)	(10,184)
CASH AND CASH EQUIVALENTS AS AT 30 SEPTEMBER	185,746	110,297

(The unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2022

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2022	209,768	(1,655)	1,110	21,302	4,698	(953)	155,760	390,030	12,322	402,352
Total comprehensive income/(loss) for the year	-	-	-	-	(589)	(21)	4,800	4,190	(172)	4,018
Transactions with owners										
As at 30 September 2022	209,768	(1,655)	1,110	21,302	4,109	(974)	160,560	394,220	12,150	406,370
As at 1 July 2021	194,303	(1,655)	1,110	-	14,084	(952)	148,896	355,786	12,623	368,409
Total comprehensive income/(loss) for the year	-	-	-	-	1,804	(232)	(1,645)	(73)	882	809
Transactions with owners										
Disposal of quoted investment	-	-	-	-	(5,296)	-	5,296	-	-	-
As at 30 September 2021	194,303	(1,655)	1,110	-	10,592	(1,184)	152,547	355,713	13,505	369,218

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements)