

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the 2nd Quarter Ended 31 December 2021

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2021	Preceding Year Corresponding Quarter 31/12/2020	Changes	Current Year To Date 31/12/2021	Preceding Year Corresponding Period 31/12/2020	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	56,417	20,969	169	78,297	70,242	11
Cost of Sales	(45,614)	(9,301)	390	(62,227)	(40,420)	54
Gross Profit	10,803	11,668	-7	16,070	29,822	-46
Other Income	286	3,261		512	3,900	
Interest Income	401	276		792	583	
Operating Expenses	(7,031)	(5,425)		(13,877)	(11,929)	
Finance Costs	(154)	(146)		(338)	(276)	
Share of results of associates	1,664	(260)		2,866	360	
Profit/(Loss) Before Tax	5,969	9,374	-36	6,025	22,460	-73
Tax Expenses	(1,671)	(2,532)		(2,490)	(6,363)	
Profit/(Loss) for the period	4,298	6,842	-37	3,535	16,097	-78
Profit/(Loss) attributable to :						
Owners of the Company	4,447	6,395	-30	2,802	12,207	-77
Non-controlling interest	(149)	447	-133	733	3,890	-81
	4,298	6,842	-37	3,535	16,097	-78
Weighted average no. of shares ('000)	644,881	370,807		507,844	370,807	
(Loss)/Earnings per share attributable to Owners of the Company (sen)						
- Basic	0.69	1.72		0.55	3.29	
- Diluted	0.44	-		0.32	-	

(The unaudited Consolidated Statement of Profit or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the 2nd Quarter Ended 31 December 2021

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2021	Preceding Year Corresponding Quarter 31/12/2020	Changes	Current Year To Date 31/12/2021	Preceding Year Corresponding Period 31/12/2020	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) for the period	4,298	6,842	-37	3,535	16,097	-78
Other comprehensive income/(loss) :						
Net gain on other investment						
- Gain/(loss) on fair value changes	(982)	17,901		822	23,004	
Foreign currency translation						
- Gain/(loss) on currency translation	(87)	27		(320)	30	
Total Comprehensive income/(loss)	3,229	24,770	-87	4,037	39,131	-90
Total comprehensive income/(loss) attributable to :						
Owners of the Company	3,383	24,310	-86	3,309	35,227	-91
Non-controlling interest	(154)	460	-134	728	3,904	-81
	3,229	24,770	-87	4,037	39,131	-90

(The unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021**

	(Unaudited)	(Audited)
	As At End of Current Quarter 31/12/2021	Financial Year Ended 30/06/2021
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	24,496	27,359
Right-of-use assets	6,115	6,938
Investment properties	44,137	44,129
Investment securities	15,521	22,930
Investment in associates	17,176	14,630
Intangible assets	215	215
Bearer plant	1,719	1,281
Other receivables & prepayments	12,038	12,573
Goodwill	7	7
	121,424	130,062
Current assets		
Inventories	99,498	115,962
Trade receivables	85,441	58,683
Other receivables	22,029	21,246
Contract Assets	14,815	15,119
Tax recoverable	5,240	7,043
Amount due from associates	30,972	31,763
Short-term investments	65,161	40,577
Fixed deposits with licensed banks	10,216	10,149
Cash and bank balances	80,717	69,050
	414,089	369,592
TOTAL ASSETS	535,513	499,654
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	210,082	194,303
Treasury shares	(1,655)	(1,655)
Warrant reserves	21,302	-
Other reserves	1,110	1,110
Fair value reserves	9,610	14,084
Foreign currency translation reserves	(1,267)	(952)
Retained profits	149,578	148,896
Equity attributable to owners of the Company	388,760	355,786
Non-Controlling interests	13,351	12,623
TOTAL EQUITY	402,111	368,409
Non-current liabilities		
Deferred tax liabilities	8,263	8,263
Loans and borrowings	380	1,864
	8,643	10,127
Current liabilities		
Loans and borrowings	60,738	48,951
Trade payables	27,070	29,054
Other payables	35,471	37,980
Contract liabilities	648	5,128
Provision of taxation	832	5
	124,759	121,118
TOTAL LIABILITIES	133,402	131,245
TOTAL EQUITY AND LIABILITIES	535,513	499,654
Net assets per share attributable to owners of the Company (RM)	0.5242	0.9595
No. of Shares issued (net of treasury shares)	741,613,384	370,806,692

(The unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 31 DECEMBER 2021**

	End of Current Quarter 31/12/2021	End of Preceding Corresponding Quarter 31/12/2020
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	6,025	22,460
Adjustment for :		
Amortisation of intangible assets	1	1
Depreciation on property, plant and equipment	5,675	6,088
Depreciation on right-of-use assets	1,032	1,161
(Gain) / Loss on disposal of property, plant and equipment	(82)	(45)
(Gain) / Loss on disposal of quoted investment	-	(1,667)
Reversal of impairment loss on trade receivables	(13)	-
Interest income	(792)	(583)
Dividend income	(264)	(12)
Finance costs	338	275
Share of results of associates	(2,866)	(360)
Unrealise (gain) / loss on foreign exchange differences	806	(1,409)
Operating profit before working capital changes	9,860	25,909
Change in working capital		
(Increase)/Decrease in inventories	16,018	1,394
(Increase)/Decrease in receivables	(26,993)	12,492
Increase/(Decrease) in payables	(4,509)	(21,623)
Decrease/(Increase) in contract assets/liabilities	(4,175)	(12,132)
Cash generated from / (used in) operations	(9,799)	6,040
Taxes paid	141	(3,785)
Interest paid	(338)	(275)
Interest received	455	182
Net cash flow (used in)/ generated from operating activities	(9,541)	2,162
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	337	385
Dividend received	264	12
Additional net cash outflow for acquisition of associates	-	(3,005)
Proceeds from disposal of property, plant and equipment	138	45
Proceeds from disposal of other investment	8,230	6,139
Additional of right-of-use assets	(209)	(3,809)
Purchase of property, plant and equipment	(2,868)	1,069
Repayment/(Advance) to associates	-	(1,410)
Net cash generated from / (used in) investing activities	5,892	(574)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid on ordinary shares	(7,416)	(6,489)
Dividend paid by subsidiary to non controlling interest	-	(5,880)
Net proceed from issuance of rights issue	15,779	-
Proceeds from exercise of warrants	21,302	-
Proceeds from hire purchase	-	2,934
Repayment of lease liabilities	(108)	(289)
Repayment of hire purchase	(1,526)	(932)
(Repayment)/Drawdown of loan and borrowings	11,937	15,763
Net cash generated from / (used in) financing activities	39,968	5,107
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	36,319	6,695
Effect of exchange rate changes on cash and cash equivalents	(1)	49
CASH AND BANK BALANCES AS AT 1 JULY	119,776	75,483
CASH AND BANK BALANCES AS AT 31 DECEMBER	156,094	82,227
Less : Fixed deposit under lien	(10,216)	(12,690)
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	145,878	69,537

(The unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Consolidated Statement of Changes in Equity
For the 2nd Quarter Ended 31 December 2021

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2021	194,303	(1,655)	1,110	-	-	14,084	(952)	148,896	355,786	12,623	368,409
Total comprehensive income/(loss) for the year	-	-	-	-	-	822	(315)	2,802	3,309	728	4,037
Transactions with owners											
Dividends	-	-	-	-	-	-	-	(7,416)	(7,416)	-	(7,416)
Issue of ordinary shares: - pursuant to rights issue	15,779	-	-	-	-	-	-	-	15,779	-	15,779
Issue of warrants	-	-	-	21,302	-	-	-	-	21,302	-	21,302
Disposal of quoted investment	-	-	-	-	-	(5,296)	-	5,296	-	-	-
As at 31 December 2021	210,082	(1,655)	1,110	21,302	-	9,610	(1,267)	149,578	388,760	13,351	402,111
As at 1 July 2020	194,303	(1,655)	1,110	-	-	(1,222)	(714)	117,960	309,782	17,290	327,072
Total comprehensive income for the year	-	-	-	-	-	23,004	16	12,207	35,227	3,904	39,131
Transactions with owners											
Dividends	-	-	-	-	-	-	-	(6,489)	(6,489)	(5,880)	(12,369)
Disposal of quoted investment	-	-	-	-	-	(4,471)	-	4,471	-	-	-
As at 31 December 2020	194,303	(1,655)	1,110	-	-	17,311	(698)	128,149	338,520	15,314	353,834

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements)