

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2024**

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

ASSETS	As At Sept 30, 2024 (Unaudited) RM'000	As At Mar 31, 2024 (Audited) RM'000
Non-current assets		
Property, plant and equipment	100,132	100,335
Right-of-use assets	212	494
Investment properties	5,014	5,014
Inventories	8,107	8,107
Trade and other receivables	10,784	10,784
Other investments	28,961	13,682
Goodwill	415	415
Total non-current assets	153,625	138,831
Current assets		
Inventories	21,810	32,157
Trade and other receivables	16,563	25,328
Current tax assets	1,847	1,198
Other assets	448	298
Fixed deposit with licensed bank	2,514	2,500
Cash and bank balances	24,141	17,522
Total current assets	67,323	79,003
TOTAL ASSETS	220,948	217,834
EQUITY AND LIABILITIES		
Share capital	200,958	196,702
Reserves	4,304	(4,000)
Equity attributable to owners of the Parent	205,262	192,702
Non-controlling interests	(972)	(841)
Total equity	204,290	191,861
Non-current liabilities		
Lease liabilities	907	972
Deferred tax liabilities	9,112	9,112
Total non-current liabilities	10,019	10,084
Current liabilities		
Trade and other payables	3,958	10,322
Lease liabilities	216	578
Tax payables	343	612
Borrowings	2,122	4,377
Total current liabilities	6,639	15,889
Total liabilities	16,658	25,973
TOTAL EQUITY AND LIABILITIES	220,948	217,834
Net Assets per Share (RM)	0.43	0.42

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended March 31, 2024 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2024**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

	Individual Quarter			Cumulative Quarters		
	3 months ended Sept 30, 2024 (Unaudited) RM'000	3 months ended Sept 30, 2023 (Unaudited) RM'000	Changes %	6 months ended Sept 30, 2024 (Unaudited) RM'000	6 months ended Sept 30, 2023 (Unaudited) RM'000	Changes %
Revenue	1,996	12,426	-84	16,495	33,523	-51
Cost of sales	(1,557)	(9,755)	84	(12,966)	(25,725)	50
Gross profit	439	2,671	-84	3,529	7,798	-55
Investment revenue	39	21	86	76	25	>100
Other income	31	8	>100	60	241	-75
Other gains and losses	(103)	-	-100	(103)	909	>-100
Administrative expenses	(1,652)	(3,888)	58	(3,089)	(7,344)	58
Finance costs	(94)	(792)	88	(197)	(1,557)	87
(Loss)/Profit before tax	(1,340)	(1,980)	32	276	72	>100
Tax expense	117	(212)	>100	(383)	(852)	55
Loss for the Period	(1,223)	(2,192)		(107)	(780)	86
Other comprehensive income:						
(Loss)/Gain on fair value changes on equity investments at fair value	(360)	-	100	8,280	-	100
through other comprehensive Foreign currency translation difference	-	2	100	-	2	100
Loss and other comprehensive income/(loss) for the period	(1,583)	(2,190)	28	8,173	(778)	>100
(Loss)/Profit attributable to:						
Owners of the Parent	(1,152)	(1,980)	42	24	(430)	106
Non-controlling interests	(71)	(212)	67	(131)	(350)	63
	(1,223)	(2,192)	44	(107)	(780)	86
Total comprehensive income/(loss) attributable to:						
Owners of the Parent	8,304	(1,978)	>100	8,304	(428)	>100
Non-controlling interests	(131)	(212)	38	(131)	(350)	63
	(1,583)	(2,190)	>100	8,173	(778)	>100
Basic (losses)/earnings per ordinary share (sen)	(0.25)	(0.46)	46	0.01	(0.10)	>100

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended March 31, 2024 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2024**

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Accumulated Losses RM'000	Revaluation reserve RM'000	Fair value adjustment reserve RM'000	Translation reserve RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance as of Apr 1, 2023	191,408	(78,250)	77,047	-	(8)	190,197	2,577	192,774
Disposal of non-controlling interest	-	-	-	-	-	-	(2,494)	(2,494)
Total comprehensive loss for the period	-	(428)	-	-	2	(426)	(350)	(776)
Balance as of Sept 30, 2023	191,408	(78,678)	77,047	-	(6)	189,771	(267)	189,504
Balance as of Apr 1, 2024	196,702	(85,727)	77,047	4,680	-	192,702	(841)	191,861
Issuance of shares	4,256	-	-	-	-	4,256	-	4,256
Total comprehensive profit for the period	-	24	-	8,280	-	8,304	(131)	8,173
Balance as of Sept 30, 2024	200,958	(85,703)	77,047	12,960	-	205,262	(972)	204,290

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended March 31, 2024 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2024**

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	6 months ended Sept 30, 2024 (Unaudited) RM'000	6 months ended Sept 30, 2023 (Unaudited) RM'000
Cash flows from operating activities		
Profit before taxation	276	72
Adjustments for :		
Non-cash items	50	297
Non-operating items	224	364
Operating profit before working capital changes	550	733
Movements in working capital:		
Net changes in current assets	18,710	(1,366)
Net changes in current liabilities	(6,364)	2,917
Cash from operations	12,896	2,284
Tax paid	(1,318)	(677)
Tax refunded	17	348
Net cash from operating activities	11,595	1,955
Cash flows from investing activities		
Other investments	(6,353)	4,775
Net cash (used in)/from investing activities	(6,353)	4,775
Cash flows from financing activities		
Borrowings	(624)	(3,680)
Proceed from issuance of shares	4,256	-
Net cash from/(used in) financing activities	3,632	(3,680)
Net increase/(decrease) in cash and cash equivalents	8,874	3,050
Cash & cash equivalents at beginning of period	13,145	628
Cash & cash equivalents at end of period	22,019	3,678
Cash & cash equivalents at end of period consist of		
Cash & bank balances	24,141	9,155
Bank overdrafts	(2,122)	(5,477)
	22,019	3,678

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended March 31, 2024 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2024**

PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134 Interim Financial Reporting, provision of the Companies Act 2016 in Malaysia and the additional disclosure requirements as paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa”).

This interim financial report include only condensed consolidated financial statements and should be read in conjunction with the audited financial statements for the year ended March 31, 2024, as this interim report focus on events and transactions that are significant to an understanding of the changes in financial position and performance of the Group that have occurred since that report.

The material accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the financial year ended March 31, 2024.

On 1 April 2023, the Group and the Company have adopted the following accounting standards, amendments and interpretations which are mandatory for annual financial periods beginning on or after 1 January 2023:

Amendments to MFRS 101, *Presentation of Financial Statements*: Classifications of Liabilities as Current or Non-current

Amendments to MFRS 101, *Presentation of Financial Statements*: Disclosures of Accounting Policies

Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates

Amendments to MFRS 112, Income Tax : Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Adoption of the above accounting standards, amendments and interpretation did not have any material impact on the financial performance and position of the Group and of the Company.

A2 Qualification of Financial Statements

The auditors’ report on the audited financial statements for the financial year ended March 31, 2024 dated July 31, 2024 was not subject to any qualification.

A3 Seasonal or Cyclical Factors

The principal business of the Group was not significantly affected by any significant seasonal or cyclical factors in the current quarter.

A4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

A5 Changes in Estimates

There were no major changes in estimates which have a material effect in the current financial period ended September 30, 2024.

A6 Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current quarter ended September 30, 2024.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2024**

PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING

A7 Dividends Paid

There were no dividends paid during the current financial quarter ended September 30, 2024.

A8 Segment Information

	Investment Holdings	Manufacturing	Property Development	Financing	Other ⁽¹⁾	Total	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cumulative Quarters								
6 months ended September 30, 2024								
Revenue								
External revenue	-	-	15,203	1,016	276	16,495	-	16,495
Inter-segment revenue	911	-	-	-	-	911	(911)	-
Total revenue	911	-	15,203	1,016	276	17,406	(911)	16,495
Results								
Segment (loss)/profit	(743)	(56)	1,626	(267)	(121)	439	-	439
Investment revenue								137
Other gains and losses								(103)
Finance costs								(197)
Profit before tax								276
Tax expense								(383)
Loss for the period								(107)
Cumulative Quarters								
6 months ended September 30, 2023								
Revenue								
External revenue	-	292	29,595	2,942	694	33,523	-	33,523
Inter-segment revenue	1,230	-	-	-	-	1,230	(1,230)	-
Total revenue	1,230	292	29,595	2,942	694	34,753	(1,230)	33,523
Results								
Segment (loss)/profit	(1,801)	(261)	4,095	1,532	(3,141)	424	30	454
Investment revenue								28
Other gains and losses								1,147
Finance costs								(1,557)
Profit before tax								72
Tax expense								(852)
Loss for the period								(780)

Information on geographical segment is not presented as the Group operates in Malaysia.

Note:

(1) Other segments consist of information technology, construction, wellness services and retail business.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2024**

PART A: REQUIREMENTS OF MFRS 134 INTERIM FINANCIAL REPORTING

A9 Valuation of Property, Plant & Equipment

The carrying amounts of property, plant and equipment have been brought forward from the previous audited financial statements without amendment.

A10 Material Subsequent Events

There were no material events subsequent to the current financial quarter ended September 30, 2024 up to the date of this announcement.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group in the current financial quarter ended September 30, 2024.

A12 Contingent Liabilities or Contingent Assets

The contingent liabilities of the Company are as follows:

	Sept 30, 2024 RM'000
Unsecured:	
Corporate guarantees given by the Company to local banks and third parties for credit facilities granted to certain subsidiaries	<u>2,638</u>

There were no contingent assets for the Group as at September 30, 2024.

Save as disclosed above, there were no material contingent liabilities or assets as at November 14, 2024 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

A13 Capital Commitments

There were no capital commitments during the current financial quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of Performance

During the 6 months period ended September 30, 2024, the Group registered revenue of RM16.50 million as compared to the revenue in preceding year corresponding quarter of RM33.52 million. Revenue had decreased by approximately 50.78% mainly due to revenue decreased by property development and financing division during the period.

The manufacturing division recorded revenue of RM Nil million in the current period as compared to RM0.29 million in the preceding year corresponding period due to disposal of both manufacturing plants at Penang and Kedah. The division recorded an operating loss of RM0.06 million as compared to the operating loss of RM0.26 million in the corresponding period.

Revenue from the property development division was RM15.20 million in the current period as compared to RM29.60 million in the corresponding period due to transition of the phases and sale of inventories in preceding year corresponding period. The division recorded an operating profit of RM1.63 million as compared to the operating profit of RM4.10 million in the corresponding period.

Revenue from the financing division was RM1.02 million in the current period as compared to RM2.94 million in the corresponding period. The division recorded an operating loss of RM0.27 million as compared to the operating profit of RM1.53 million in the corresponding period.

Revenue from the other division was RM0.28 million in the current period as compared to RM0.70 million in the corresponding period. The division recorded an operating loss of RM0.12 million as compared to the operating loss of RM3.14 million in the corresponding period.

During the same period, the Group recorded the profit before tax of RM0.28 million as compared to the profit before tax of RM0.07 million in the preceding year corresponding period. The profit was mainly contributed by the property development division.

B2 Variation of Results Against Immediate Preceding Quarter

The Group's revenue for the quarter ended September 30, 2024 decreased by RM12.50 million to RM2.00 million as compared to RM14.50 million in the preceding quarter ended June 30, 2024.

The manufacturing division recorded revenue of RM Nil in the current quarter as compared to RM Nil million in the preceding quarter. The division recorded an operating loss of RM0.04 million as compared to the operating loss of RM0.02 million in the preceding quarter.

The property development division recorded revenue of RM1.15 million in the current quarter as compared to RM14.05 million in the preceding quarter due to transition of phases and final revenue recognition for the completed project in the preceding quarter. The division recorded an operating loss of RM0.41 million in the current quarter as compared to the operating profit of RM2.04 million in the preceding quarter.

The financing division recorded revenue of RM0.07 million in the current quarter as compared to RM0.03 million in the preceding quarter. The division recorded an operating loss of RM0.17 million as compared to the operating loss of RM0.10 million in the preceding quarter.

The other division recorded revenue of RM0.16 million in the current quarter as compared to RM0.12 million in the preceding quarter. The division recorded an operating loss of RM0.07 million as compared to the operating loss of RM0.05 million in the preceding quarter.

The Group recorded a loss before tax of RM1.34 million in the current quarter as compared to the profit before tax of RM1.62 million in the immediate preceding quarter. It was mainly due to the lower profit contributed by property development division in the current quarter.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B3 Prospects for the Current Financial Year

We anticipate the property sales in Malaysia to soften due to challenging global economic outlook in year 2025. Rising of construction and compliance costs as well as stringent lending policies are expected to affect the property market coupled with cautious business sentiment in the country. The Group will focus to develop the rest of SA65 at Simpang Ampat in the current financial year. The management will continue its effort in improving the efficiency and maintain its competitiveness in the market despite the intense competition within the property industry.

The management believes that the Group is able to grow the money lending business after taking into consideration that the long approval process and strict requirements imposed by licensed financial institutions. Hence, we focus lend to a specific range of customers, including investment holding companies, SMEs as well as start-up entrepreneurs for various purposes such as personal financing, seed capital for working capital, investment, new business and expansion of business as well as project financing.

Barring any unforeseen circumstances, the Board of Directors is cautiously optimistic that the Group will remain resilient for the financial year ending March 31, 2025.

B4 Profit Forecast and Profit Guarantee

The Group did not publish any profit forecast or provide any profit guarantee for the financial period ended September 30, 2024.

B5 Taxation

	Individual Quarter		Cumulative Quarters	
	3 months ended		6 months ended	
	Sept 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
- Current	100	(242)	(400)	(812)
- Prior years	-	(32)	-	(32)
- Real Property Gain Tax	17	62	17	(8)
	<u>117</u>	<u>(212)</u>	<u>(383)</u>	<u>(852)</u>

The effective tax rate of the Group was higher than the statutory tax rate principally due to certain losses in certain subsidiaries which are not available for set off against taxable profit in other subsidiaries within the Group.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B6 Status of Corporate Proposal Announced

(1) The Proposed Private Placement, Proposed ESOS, and Proposed Diversification

On behalf of the Board, Malacca Securities announced that Bursa Malaysia Securities Berhad had, vide its letter dated 23 March 2022, approved the Proposals on 24 March 2022.

XSGB Group has obtained its shareholders' approval for the Proposals at the Extraordinary General Meeting ("EGM") held on 21 April 2022.

On 9 May 2022, on behalf of the Board, Malacca Securities announced that the effective date for the implementation of the ESOS is 9 May 2022 which is the date of full compliance with all relevant requirements of Paragraph 6.43(1) of the LR of Bursa Securities in relation to the ESOS.

As at the date of this report, the ESOS shares were issued in two (2) tranches as follow:-

- (i) On 12 December 2022, XSGB issued 16,400,000 ESOS shares at an issue price of RM0.2532 each and raised total proceeds of RM4,152,480.00.
The status of utilisation of the proceeds from ESOS options exercised tranche (i) was completed.
- (ii) On 13 December 2023, XSGB issued 21,242,000 ESOS shares at an issue price of RM0.1738 each and raised total proceeds of RM3,691,859.60.
The status of utilisation of the proceeds from ESOS options exercised tranche (ii) was completed.

Pursuant to the Private Placement, a total of 96,606,238 placement shares were issued in two (2) tranches of which 6,000,0000 placement shares at an issue price of RM0.8277 and 90,606,238 placement shares at an issue price of RM0.2405 respectively. The Private Placement was completed on 23 September 2022.

The status of the utilisation of proceeds of the Private Placement as at 30 September 2024 as follows: -

Details of utilisation	Revised proposed utilisation		Actual utilisation		Unutilised Amount		Estimated timeframe from receipt of placement proceeds	Status/Updates as at 30 September 2024
	RM'000	%	RM'000	%	RM'000	%		
Frozen food business	-	-	-	-	-	-	Within 3 months	Terminated.
Repayment of bank borrowings	4,900	18.31	4,900	18.88	-	-	Within 3 months	Fully utilised.
Property development	3,500	13.08	2,700	10.40	800	100.00	Within 24 months	The Company had fully utilised RM2.0 million for the project Ritze Perdana 53 units and utilised RM0.70 million for the project Jade Perdana. The balance gross proceeds of RM0.80 million is expected to be fully utilised by first quarter of Year 2025.

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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET
 LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B6 Status of Corporate Proposal Announced (continued)

The status of the utilisation of proceeds of the Private Placement as at 30 September 2024 as follows: -

Money lending business	15,000	56.06	15,000	57.79	-	-	Within 24 months	The Company has fully utilised the funds for the money lending business for providing loans and financing to its customers.
Working capital	3,100	11.59	3,100	11.94	-	-	Within 12 months	The Company has fully utilised the funds for working capital including the operating and administrative expenses such as utilities, rental costs, marketing costs, payroll and other miscellaneous items.
Estimated expenses	257	0.96	257	0.99	-	-	Immediate	The Company has fully utilised the funds for estimated expenses in relation to the Private Placement.
Total	26,757	100.00	25,957	100.00	800	100.00		

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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B6 Status of Corporate Proposal Announced (continued)

(2) Proposed Private Placement of up to 10% of the existing total number of issued shares in the Company (excluding treasury shares, if any) pursuant to Sections 75 and 76 of the Companies Act 2016

On behalf of the Board, TA Securities Holdings Berhad (“TA Securities”) on 14 May 2024 announced that the Company proposes to undertake the Proposed Private Placement of up to 10% of the existing total number of issued shares in the Company (excluding treasury shares, if any) to independent third-party investors to be identified later and at an issue price to be determined later.

On behalf of the Board, TA Securities announced that the additional listing application in relation to the Proposed Private Placement has been submitted to Bursa Securities on 16 May 2024. Bursa Securities had vide its letter dated 29 July 2024, approved the listing of and quotation for up to 45,626,900 Placement Shares subject to the conditions imposed.

As at the date of this report, the Placement shares were issued in two (2) tranches as follows:-

- (i) On 11 September 2024, XSGB issued 17,626,900 placement shares at an issue price of RM0.1860 each and raised total proceeds of RM3,278,603.40; and
- (ii) On 20 September 2024, XSGB issued 5,000,000 placement shares at an issue price of RM0.1955 each and raised total proceeds of RM977,500.00.

The status of the utilisation of proceeds of the Private Placement as at 30 September 2024 as follows: -

Details of utilisation	Proposed utilisation		Actual utilisation		Unutilised Amount		Estimated timeframe from receipt of placement proceeds	Status/Updates as at 30 September 2024
	RM'000	%	RM'000	%	RM'000	%		
Repayment of bank borrowings	2,327	54.68	2,327	95.88	-	-	Within 3 months	Fully utilised.
Property development expenditure	1,829	42.97	-	-	1,829	100.00	Within 12 months	The balance gross proceeds is expected to be fully utilised by last quarter of year 2025.
Estimated expenses	100	2.35	100	4.12	-	-	Immediate	The Company has fully utilised the funds for estimated expenses in relation to the Private Placement.
Total	4,256	100.00	2,427	100.00	1,829	100.00		

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET
 LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B6 Status of Corporate Proposal Announced (continued)

- (3) Proposed acquisition by XSGB of the 100.00% equity interest in Medini Marina Sdn Bhd from Harvest Capital Development Sdn Bhd and Big Land Capital Sdn Bhd for an indicative purchase consideration of RM18,240,000 to be satisfied via a combination of cash payment of RM2,740,000 and the remaining RM15,500,000 via issuance of new ordinary shares in XSGB**

On behalf of the Board, RHB Investment Bank Berhad ("RHB Investment Bank") announced that the Company had on 6 November 2024 entered into a conditional share sale and purchase agreement ("SSA") with Harvest Capital Development Sdn Bhd ("HCDSB") and Big Land Capital Sdn Bhd ("BLCSB") (collectively, the "Vendors") to acquire 100.00% equity interest in Medini Marina Sdn Bhd ("MMSB") for an indicative purchase consideration of RM18,240,000 to be satisfied via a combination of cash payment of RM2,740,000 and the remaining RM15,500,000 via issuance of 67,391,304 new ordinary shares in XSGB ("XSGB Shares") ("Consideration Shares") at an issue price of RM0.23 per Consideration Share, subject to the adjustment clause as disclosed in Section 8.5 of Appendix I of the announcement on 6 November 2024 ("Purchase Consideration").

Save as disclosed above, there are no other corporate proposals announced but pending completion as at the reporting date.

B7 Group Borrowings and Debts Securities

	Sept 30, 2024 RM'000
Current	
Trade bills	-
Bank overdrafts	2,122
	2,122

The above borrowings are denominated in Ringgit Malaysia and represents secured short-term borrowings and bank overdrafts.

The borrowings are secured against legal charge/negative pledge over certain land and buildings of the Group, a lien over the Group's short-term deposits and by corporate guarantees from the Company.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B8 (Loss)/Profit before tax

The (loss)/profit before tax is stated after charging/(crediting):

	Individual Quarter		Cumulative Quarters	
	3 months ended		6 months ended	
	Sept 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023
	RM'000	RM'000	RM'000	RM'000
Interest income on:				
Short-term deposits	(39)	(21)	(76)	(25)
Interest expense on:				
Short-term borrowings	82	790	171	1,555
Lease liabilities	12	2	26	2
Depreciation and amortisation	25	240	50	300
Other gains and losses:				
Reversal of allowance for doubtful debts no longer required	(21)	-	(21)	-
Loss on disposal of property, plant and equipment	100	-	124	-
Gain on disposal of investment in subsidiary	-	-	-	(594)
Gain on disposal of investment property	-	-	-	(224)
Other income:				
Rental income	(28)	(4)	(56)	(12)

B9 Changes in Material Litigation

The Group was not engaged in any material litigation as at November 14, 2024 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

B10 Dividends

The directors do not recommend any dividend for the current financial period ended September 30, 2024.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
 FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2024**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET
 LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B11 (Losses)/Earnings per Share

	Individual Quarter		Cumulative Quarters	
	3 months ended Sept 30, 2024	3 months ended Sept 30, 2023	6 months ended Sept 30, 2024	6 months ended Sept 30, 2023
Net (losses)/earnings attributable to shareholders (RM'000)	(1,152)	(1,980)	24	(430)
Weighted average number of ordinary shares in issue ('000)	460,644	435,027	460,644	435,027
Basic (losses)/earnings per ordinary share (sen)	(0.25)	(0.46)	0.01	(0.10)

BY ORDER OF THE BOARD

**TEA SOR HUA (MACS 01324)
 LOO HUI YAN (MAICSA 7069314)**

Secretaries

November 21, 2024