

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As At Mar 31, 2019 (Unaudited) RM'000</b>	<b>As At Mar 31, 2018 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	18,223	18,946
Investment properties	18,269	18,322
Prepaid lease payments on leasehold land	460	1,539
Land held for property development	31,197	31,167
Goodwill	592	592
Investment in associates	269	716
<b>Total non-current assets</b>	69,010	71,282
<b>Current assets</b>		
Inventories	23,871	25,344
Property development costs	9,811	9,884
Trade and other receivables	4,532	8,261
Current tax assets	1,312	2,188
Other assets	208	559
Short-term deposits with licensed banks	725	1,060
Cash and bank balances	3,027	2,236
<b>Total current assets</b>	43,486	49,532
<b>Total assets</b>	112,496	120,814
<b>EQUITY AND LIABILITIES</b>		
Share capital	126,784	126,784
Accumulated losses	(32,887)	(31,810)
Total equity attributable to equity holders of the Company	93,897	94,974
Non-controlling interests	2,654	202
<b>Total equity</b>	96,551	95,176
<b>Non-current liabilities</b>		
Borrowings	335	503
Deferred tax liabilities	942	808
<b>Total non-current liabilities</b>	1,277	1,311
<b>Current liabilities</b>		
Trade and other payables	1,420	6,696
Borrowings	13,210	17,603
Current tax liabilities	38	28
<b>Total current liabilities</b>	14,668	24,327
<b>Total liabilities</b>	15,945	25,638
<b>Total equity and liabilities</b>	112,496	120,814
<b>Net Assets per Share (RM)</b>	<b>0.74</b>	<b>0.75</b>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended March 31, 2018 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter			Cumulative Quarters		
	3 months ended	3 months ended	Changes %	12 months ended	12 months ended	Changes %
	Mar 31, 2019	Mar 31, 2018		Mar 31, 2019	Mar 31, 2018	
	(Unaudited) RM'000	(Unaudited) RM'000		(Unaudited) RM'000	(Audited) RM'000	
Revenue	2,754	4,388	-37	15,972	21,924	-27
Cost of sales	(2,616)	(3,504)	25	(13,863)	(17,782)	22
<b>Gross profit</b>	<b>138</b>	<b>884</b>	<b>-84</b>	<b>2,109</b>	<b>4,142</b>	<b>-49</b>
Investment revenue	12	11	9	34	40	-15
Other income	181	765	-76	242	867	-72
Other gains and losses	372	(74)	>100	4,936	468	>100
Distribution costs	(18)	(47)	62	(120)	(229)	48
Administrative expenses	(2,470)	(2,777)	11	(6,661)	(6,199)	-7
Share of profit/(loss) of associates	(2)	17	>-100	(14)	3	>-100
Finance costs	(334)	(313)	-7	(1,397)	(1,332)	-5
<b>Loss before taxation</b>	<b>(2,121)</b>	<b>(1,534)</b>	<b>-38</b>	<b>(871)</b>	<b>(2,240)</b>	<b>61</b>
Tax expense	(111)	(559)	80	(207)	(652)	68
<b>Loss for the period</b>	<b>(2,232)</b>	<b>(2,093)</b>	<b>-7</b>	<b>(1,078)</b>	<b>(2,892)</b>	<b>63</b>
<b>Other comprehensive income:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the period</b>	<b>(2,232)</b>	<b>(2,093)</b>	<b>-7</b>	<b>(1,078)</b>	<b>(2,892)</b>	<b>63</b>
<b>Profit/(Loss) attributable to:</b>						
Equity holders of the Company	(2,232)	(2,095)	-7	(1,077)	(2,894)	63
Non-controlling interests	-	2	0	(1)	2	0
	<b>(2,232)</b>	<b>(2,093)</b>	<b>-7</b>	<b>(1,078)</b>	<b>(2,892)</b>	<b>63</b>
<b>Total comprehensive loss attributable to:</b>						
Equity holders of the Company	(2,232)	(2,093)	-7	(1,077)	(2,892)	63
Non-controlling interests	-	-	0	(1)	-	0
	<b>(2,232)</b>	<b>(2,093)</b>	<b>-7</b>	<b>(1,078)</b>	<b>(2,892)</b>	<b>63</b>
Basic loss per ordinary share	(1.76)	(1.65)	-7	(0.85)	(2.28)	63
Fully diluted earnings per ordinary share (sen)	N/A	N/A	-	N/A	N/A	-

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended March 31, 2018 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Total RM'000</b>	<b>Non- Controlling Interests RM'000</b>	<b>Total Equity RM'000</b>
Balance as of Apr 1, 2017	126,784	(28,916)	97,868	200	98,068
Total comprehensive loss for the period	<u>-</u>	<u>(2,894)</u>	<u>(2,894)</u>	<u>2</u>	<u>(2,892)</u>
<b>Balance as of Mar 31, 2018</b>	<u>126,784</u>	<u>(31,810)</u>	<u>94,974</u>	<u>202</u>	<u>95,176</u>
Balance as of Apr 1, 2018	126,784	(31,810)	94,974	202	95,176
Share acquired by non-controlling interests	-	-	-	2,499	2,499
Dividend paid to non-controlling interests	-	-	-	(46)	(46)
Total comprehensive loss for the period	<u>-</u>	<u>(1,077)</u>	<u>(1,077)</u>	<u>(1)</u>	<u>(1,078)</u>
<b>Balance as of Mar 31, 2019</b>	<u>126,784</u>	<u>(32,887)</u>	<u>93,897</u>	<u>2,654</u>	<u>96,551</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended March 31, 2018 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>12 months ended Mar 31, 2019 (Unaudited) RM'000</b>	<b>12 months ended Mar 31, 2018 (Audited) RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(871)	(2,240)
Adjustments for :		
Non-cash items	1,655	1,829
Non-operating items	(1,020)	(480)
	(236)	(891)
Operating loss before working capital changes		
Movements in working capital:		
Net changes in current assets	4,797	2,640
Net changes in current liabilities	(5,276)	(820)
	(715)	929
Cash (used in)/generated from operations		
Tax paid	(851)	(1,250)
Tax refunded	1,663	610
	97	289
Net cash generated from operating activities		
<b>Cash flows from investing activities</b>		
Other investments	6,363	1,189
Dividend paid to non-controlling interests	(46)	-
	6,317	1,189
Net cash generated from investing activities		
<b>Cash flows from financing activities</b>		
Borrowings	(632)	(186)
	(632)	(186)
Net cash used in financing activities		
<b>Net increase in cash and cash equivalents</b>	5,782	1,292
<b>Cash &amp; cash equivalents at beginning of period</b>	(14,518)	(16,019)
<b>Cash &amp; cash equivalents at end of period</b>	(8,736)	(14,727)
Cash & cash equivalents at end of period consist of		
Short-term deposits with licensed banks	-	-
Cash & bank balances	3,027	2,027
Bank overdrafts	(11,763)	(16,754)
	(8,736)	(14,727)

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended March 31, 2018 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with MFRS 134 Interim Financial Reporting, provision of the Companies Act 2016 in Malaysia and the additional disclosure requirements as paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa”).

This interim financial report include only condensed consolidated financial statements and should be read in conjunction with the audited financial statements for the year ended March 31, 2018, as this interim report focus on events and transactions that are significant to an understanding of the changes in financial position and performance of the Group that have occurred since that report.

The significant accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the year ended March 31, 2018.

**Malaysian Financial Reporting Standards (MFRS Framework)**

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15, Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein referred as “Transitioning Entities”).

Based on the MASB announcement on 28 October 2015, Transitioning Entities will be allowed to defer the adoption of the new MFRS Framework to 1 January 2018. Consequently, the adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and has opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its financial statements for the financial year ended 31 March 2019.

The subsequent adoption of the MFRS Framework would result in the Group preparing an opening MFRS statement of financial position as at 1 April 2018, which adjusts for differences between the classification and measurement bases in the existing FRS Framework versus that in the new MFRS Framework. This would also result in a restatement of the annual and quarterly financial performance for the financial year ending 31 March 2019 in accordance with MFRS, which would form the MFRS comparatives for the annual and quarterly financial performance for the financial year ending 31 March 2019 respectively.

The Group is in the process of assessing the impact of the adoption of these MFRS, Amendments to MFRSs and IC Interpretation. However, some of the known effects are described as follows:

**MFRS 9 Financial Instruments**

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets and financial liabilities, and on hedge accounting.

MFRS 9 introduces an Expected Credit Loss (ECL) model on impairment that replaces the incurred loss impairment model used in FRS 139. The ECL model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation (Continued)**

The Group has applied MFRS 9 retrospectively on the initial application date of 1 January 2018 and has elected not to restate the comparatives. The adoption of MFRS did not have any significant effects on the interim financial report upon their initial application, except for the effect of applying the impairment assessment based on the ECL model on trade receivables.

**MFRS 15 Revenue from Contracts with Customers**

MFRS 15 replaces MFRS 118 *Revenue*, MFRS 111 *Construction Contracts* and related IC Interpretations. The Standard deals with revenue recognition and establishes principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers.

Revenue is recognised when a customer obtains control of a good or service and thus has the ability to direct the use and obtain the benefits from the good or service. The core principle in MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods or services to the customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

An entity recognises revenue in accordance with the core principle by applying the following steps:

- (1) Identify the contracts with a customer;
- (2) Identify the performance obligation in the contract;
- (3) Determine the transaction price;
- (4) Allocate the transaction price to the performance obligations in the contract; and
- (5) Recognise revenue when the entity satisfies a performance obligation.

The Group has assessed the impact and concluded that the initial application of MFRS 15 is not expected to have any material financial impact to the financial statements of the Group.

**MFRS 16 Leases**

MFRS 16 replaces the guidance in MFRS 117, *Leases*, IC Interpretation 4, *Determining whether an Arrangement contains a Lease*, IC Interpretation 115, *Operating Leases – Incentives* and IC Interpretation 127, *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

The Group are currently assessing the impact and planning to adopt the new standard on the required effective date.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A2 Qualification of Financial Statements**

The auditors' report on the audited financial statements for the financial year ended March 31, 2018 dated July 18, 2018 was not subject to any qualification.

**A3 Seasonal or Cyclical Factors**

The principal business of the Group was not significantly affected by any significant seasonal or cyclical factors in the current quarter.

**A4 Unusual Items**

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

**A5 Changes in Estimates**

There were no major changes in estimates which have a material effect in the current financial period ended March 31, 2019.

**A6 Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current quarter ended March 31, 2019.

**A7 Dividends Paid**

There were no dividends paid during the current financial quarter ended March 31, 2019.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A8 Segment Information**

	Investment Holdings RM'000	Manufacturing RM'000	Construction RM'000	Property Development RM'000	Total RM'000	Elimination RM'000	Consolidated RM'000
<b>Cumulative Quarters</b>							
<b>12 months ended March 31, 2019</b>							
<b>Revenue</b>							
External sales	393	14,862	-	717	15,972	-	15,972
Inter-segment revenue	1,361	61	-	-	1,422	(1,422)	-
<b>Total revenue</b>	<b>1,754</b>	<b>14,923</b>	<b>-</b>	<b>717</b>	<b>17,394</b>	<b>(1,422)</b>	<b>15,972</b>
<b>Results</b>							
Segment loss	(71)	(1,253)	(614)	(2,734)	(4,672)	-	(4,672)
Investment revenue							34
Other gains and losses							5,178
Finance costs							(1,397)
Share of loss of associates							(14)
Loss before tax							(871)
Tax expense							(207)
<b>Loss for the period</b>							<b>(1,078)</b>
<b>Cumulative Quarters</b>							
<b>12 months ended March 31, 2018</b>							
<b>Revenue</b>							
External sales	409	15,735	-	5,780	21,924	-	21,924
Inter-segment revenue	1,109	115	13	-	1,237	(1,237)	-
<b>Total revenue</b>	<b>1,518</b>	<b>15,850</b>	<b>13</b>	<b>5,780</b>	<b>23,161</b>	<b>(1,237)</b>	<b>21,924</b>
<b>Results</b>							
Segment loss	(76)	(658)	(797)	(755)	(2,286)	-	(2,286)
Investment revenue							40
Other gains and losses							1,335
Finance costs							(1,332)
Share of profit of associates							3
Loss before tax							(2,240)
Tax expense							(652)
<b>Loss for the period</b>							<b>(2,892)</b>

Information on geographical segment is not presented as the Group operates predominantly in Malaysia.

**A9 Valuation of Property, Plant & Equipment**

The carrying amounts of property, plant and equipment have been brought forward from the previous audited financial statements without amendment.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A10 Material Subsequent Events**

There were no material events subsequent to the current financial quarter ended March 31, 2019 up to the date of this announcement.

**A11 Changes in the Composition of the Group**

The Company had disposed of the entire equity interest of its indirect 50% owned subsidiary, namely Nanometric Electronics Sdn. Bhd., comprising 3,000,000 ordinary shares to Suiwah Holdings Sdn. Bhd. for a total cash consideration of RM1,100,000, and the transaction completed on 14 November 2018.

Other than the above, there were no changes in the composition of the Group during the financial period ended March 31, 2019.

**A12 Contingent Liabilities or Contingent Assets**

The contingent liabilities of the Company are as follows:

	<b>Mar 31, 2019 RM'000</b>
<b>Unsecured:</b>	
Corporate guarantees given by the Company to local banks and third parties for credit facilities granted to certain subsidiaries	<u>14,353</u>

There were no contingent assets for the Group as at March 31, 2019.

Save as disclosed above, there were no material contingent liabilities or assets as at May 21, 2019 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**A13 Capital Commitments**

There were no capital commitments during the current financial quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1 Review of Performance**

During the 12 months period ended March 31, 2019, the Group registered revenue of RM15.97 million as compared to the revenue in preceding year corresponding quarter of RM21.92 million. Revenue had decreased by approximately 27.14% due mainly to revenue decreased by property development division of the Group during the period.

Revenue from manufacturing division decreased 5.59% or RM0.88 million to RM14.86 million in the current period as compared to RM15.74 million in the preceding year corresponding period. The division recorded an operating loss of RM1.25 million as compared to the operating loss of RM0.66 million in the corresponding period.

The revenue from the construction division remain unchanged at RM Nil in the current period from RM Nil million in the preceding year corresponding period. The division recorded an operating loss of the RM0.61 million as compared to the operating loss of RM0.80 million in the corresponding period.

Revenue from the property development division decreased 87.54% to RM0.72 million in the current period from RM5.78 million in the corresponding period. The division recorded an operating loss of RM2.73 million as compared to the operating loss of RM0.76 million in the corresponding period.

During the same period, the Group recorded the loss before tax of RM0.87 million as compared to the loss before tax of RM2.24 million in the preceding year corresponding period. Despite the lower revenue from property development division and lower profit margin from the manufacturing division, the Group achieved a better performance during the current period due to the recognition of other gains and losses.

**B2 Variation of Results Against Immediate Preceding Quarter**

The Group's revenue for the quarter ended March 31, 2019 decreased by 19.12% to RM2.75 million as compared to RM3.40 million in the preceding quarter ended December 31, 2018. The decrease in revenue was due to revenue decreased by the manufacturing division of the Group for the current quarter.

The revenue from manufacturing division slightly decreased 4.85% to RM3.14 million in the current quarter as compared to RM3.30 million in the preceding quarter. The division recorded an operating loss of RM0.99 million as compared to the operating loss of RM0.36 million in the preceding quarter.

The revenue from the construction division remains unchanged at RM Nil in current and preceding quarter. The division recorded an operating loss of RM0.20 million in the current quarter as compared to the operating loss of RM0.07 million in the preceding quarter.

There was no revenue from the property development division in the current quarter as compared to RM0.03 million in the preceding quarter. The division recorded an operating loss of RM1.04 million in the current quarter as compared to the operating loss of RM0.59 million in the preceding quarter.

The Group recorded a loss before tax of RM2.12 million in the current quarter as compared to the profit before tax of RM3.12 million in the immediate preceding quarter. It was mainly due to the operating income derived from the manufacturing division as a result of disposal of a property during the preceding quarter.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B3 Prospects for the Forthcoming Financial Year**

We anticipate the property sales in Malaysia to soften due to challenging global economic outlook in year 2020. Rising of construction and compliance costs as well as stringent lending policies are expected to affect the property market coupled with cautious business sentiment in the country. The Group will focus and target to launch the Casa Perdana development of SA65 with GDV of approximately RM52 million in the coming financial year. The management will continue its effort in improving the efficiency and maintain its competitiveness in the market despite the intense competition within the property industry.

Barring any unforeseen circumstances, the Board of Directors is cautiously optimistic that the Group will remain resilient for the financial year ending March 31, 2020.

**B4 Profit Forecast and Profit Guarantee**

The Group did not publish any profit forecast or provide any profit guarantee for the financial period ended March 31, 2019.

**B5 Taxation**

	<b>Individual Quarter</b>		<b>Cumulative Quarters</b>	
	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>Mar 31, 2019</b>	<b>Mar 31, 2018</b>	<b>Mar 31, 2019</b>	<b>Mar 31, 2018</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Income tax expense</b>				
-Current	34	(456)	(156)	(456)
-Prior years	(11)	-	83	(93)
<b>Deferred tax recognition in profit or loss</b>				
-Current	(97)	(130)	(97)	(130)
-Prior years	(37)	27	(37)	27
	<u>(111)</u>	<u>(559)</u>	<u>(207)</u>	<u>(652)</u>

The effective tax rate was higher than the statutory tax rate principally due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

**B6 Status of Corporate Proposal Announced**

There were no corporate proposals as at the date of this announcement.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B7 Group Borrowings and Debts Securities**

	<b>Mar 31, 2019 RM'000</b>
Current	
Trade bills	989
Bank overdrafts	11,763
Hire purchase	61
Term loan	397
	13,210
Non-current	
Hire purchase	236
Term loan	99
	13,309

The above borrowings are denominated in Ringgit Malaysia and represents secured short-term borrowings and bank overdrafts.

The borrowings are secured against legal charge/ negative pledge over certain land and buildings of the Group, a lien over the Group's short-term deposits and by corporate guarantees from the Company.

**B8 Realised and Unrealised Profits/Losses Disclosure**

The retained profits or accumulated losses of the Group as at March 31, 2019 and March 31, 2018 are analysed as follows:

	<b>As at Mar 31, 2019 (Unaudited) RM'000</b>	<b>As at Mar 31, 2018 (Audited) RM'000</b>
Total retained profits/accumulated losses of the Company and its subsidiaries:		
- Realised	(4,640)	(2,694)
- Unrealised	(942)	(808)
	(5,582)	(3,502)
Less: consolidation adjustments	(27,305)	(28,308)
Total accumulated losses as per Consolidated Statement of Financial Position	(32,887)	(31,810)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B9 Profit before taxation**

The profit before taxation is stated after charging/ (crediting):

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Quarters 12 months ended</b>	
	<b>Mar 31, 2019 RM'000</b>	<b>Mar 31, 2018 RM'000</b>	<b>Mar 31, 2019 RM'000</b>	<b>Mar 31, 2018 RM'000</b>
Interest income on:				
Short-term deposits	(12)	(9)	(33)	(40)
Interest expense on:				
Short-term borrowings	334	313	1,397	1,332
Depreciation and amortisation	173	137	747	566
Other gains and losses:				
Unrealised (gain)/loss on foreign exchange	1	2	3	(2)
Gain on disposal of investment property	-	-	-	(376)
Gain on disposal of property, plant and equipment	(378)	(7)	(4,152)	(7)
Expected Credit Losses	650	1,238	908	1,238
Allowance for doubtful debts no longer required	(9)	-	(79)	-
Other income:				
Rental income	(23)	(20)	(80)	(101)

**B10 Changes in Material Litigation**

The Group was not engaged in any material litigation as at May 21, 2019 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**B11 Dividends**

The directors do not recommend any dividend for the current financial period ended March 31, 2019.

**JMR CONGLOMERATION BHD.**(592280-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FOURTH QUARTER ENDED MARCH 31, 2019**

**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B12 Loss per Share**

	<b>Individual Quarter</b>		<b>Cumulative Quarters</b>	
	<b>3 months ended Mar 31, 2019</b>	<b>3 months ended Mar 31, 2018</b>	<b>12 months ended Mar 31, 2019</b>	<b>12 months ended Mar 31, 2018</b>
Net loss attributable to shareholders (RM'000)	(2,232)	(2,095)	(1,077)	(2,894)
Weighted average number of ordinary shares in issue ('000)	126,784	126,784	126,784	126,784
<b>Basic loss per ordinary share (sen)</b>	<b>(1.76)</b>	<b>(1.65)</b>	<b>(0.85)</b>	<b>(2.28)</b>

**BY ORDER OF THE BOARD**

**OOI YOONG YOONG (MAICSA 7020753)**

Secretary

Penang  
May 29, 2019