

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2018**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As At Sept 30, 2018 (Unaudited) RM'000</b>	<b>As At Mar 31, 2018 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	19,044	18,946
Investment properties	18,295	18,322
Prepaid lease payments on leasehold land	1,517	1,538
Land held for property development	31,189	31,167
Goodwill	592	592
Investment in associates	678	716
<b>Total non-current assets</b>	<u>71,315</u>	<u>71,281</u>
<b>Current assets</b>		
Inventories	23,961	25,344
Property development costs	10,053	9,884
Trade and other receivables	11,427	8,261
Current tax assets	2,412	2,188
Other assets	549	559
Short-term deposits with licensed banks	722	1,060
Cash and bank balances	2,336	2,236
<b>Total current assets</b>	<u>51,460</u>	<u>49,532</u>
<b>Total assets</b>	<u>122,775</u>	<u>120,813</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	126,784	126,784
Foreign exchange reserve	-	(1)
Accumulated losses	(33,674)	(31,810)
Total equity attributable to equity holders of the Company	<u>93,110</u>	<u>94,973</u>
Non-controlling interests	2,700	202
<b>Total equity</b>	<u>95,810</u>	<u>95,175</u>
<b>Non-current liabilities</b>		
Borrowings	503	503
Deferred tax liabilities	808	808
<b>Total non-current liabilities</b>	<u>1,311</u>	<u>1,311</u>
<b>Current liabilities</b>		
Trade and other payables	7,679	6,696
Borrowings	17,965	17,603
Current tax liabilities	10	28
<b>Total current liabilities</b>	<u>25,654</u>	<u>24,327</u>
<b>Total liabilities</b>	<u>26,965</u>	<u>25,638</u>
<b>Total equity and liabilities</b>	<u>122,775</u>	<u>120,813</u>
<b>Net Assets per Share (RM)</b>	<u>0.73</u>	<u>0.75</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended March 31, 2018 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2018**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter			Cumulative Quarters		
	3 months ended	3 months ended	Changes %	6 months ended	6 months ended	Changes %
	Sep 30, 2018 (Unaudited) RM'000	Sep 30, 2017 (Unaudited) RM'000		Sep 30, 2018 (Unaudited) RM'000	Sep 30, 2017 (Unaudited) RM'000	
Revenue	4,152	6,509	-36	9,818	11,182	-12
Cost of sales	(3,480)	(5,366)	-35	(8,530)	(9,038)	6
<b>Gross profit</b>	<b>672</b>	<b>1,143</b>	<b>-41</b>	<b>1,288</b>	<b>2,144</b>	<b>-40</b>
Investment revenue	5	10	-50	14	22	-36
Other income	20	41	-51	41	75	-45
Other gains and losses	-	(2)	-100	110	236	-53
Distribution costs	(29)	(41)	29	(90)	(71)	27
Administrative expenses	(1,273)	(1,181)	-8	(2,478)	(2,390)	-4
Share of profit/(loss) of associates	(31)	(3)	>100	(38)	2	>-100
Finance costs	(352)	(403)	13	(712)	(650)	-10
<b>Loss before taxation</b>	<b>(988)</b>	<b>(436)</b>	<b>&gt;100</b>	<b>(1,865)</b>	<b>(632)</b>	<b>&gt;-100</b>
Tax expense	-	-	0	-	-	0
<b>Loss for the Period</b>	<b>(988)</b>	<b>(436)</b>	<b>&gt;100</b>	<b>(1,865)</b>	<b>(632)</b>	<b>&gt;-100</b>
<b>Other comprehensive income:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the period</b>	<b>(988)</b>	<b>(436)</b>	<b>&gt;100</b>	<b>(1,865)</b>	<b>(632)</b>	<b>&gt;-100</b>
<b>Loss attributable to:</b>						
Equity holders of the Company	(987)	(436)	>100	(1,864)	(632)	>-100
Non-controlling interests	(1)	-	0	(1)	-	0
	<b>(988)</b>	<b>(436)</b>	<b>&gt;100</b>	<b>(1,865)</b>	<b>(632)</b>	<b>&gt;-100</b>
<b>Total comprehensive loss attributable to:</b>						
Equity holders of the Company	(987)	(436)	>100	(1,864)	(632)	>-100
Non-controlling interests	(1)	-	0	(1)	-	0
	<b>(988)</b>	<b>(436)</b>	<b>&gt;100</b>	<b>(1,865)</b>	<b>(632)</b>	<b>&gt;-100</b>
Basic loss per ordinary share (sen)	(0.78)	(0.34)	>100	(1.47)	(0.50)	>-100
Fully diluted earnings per ordinary share (sen)	N/A	N/A	-	N/A	N/A	-

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended March 31, 2018 and the accompanying explanatory notes attached to the interim financial statements.

**JMR CONGLOMERATION BHD.**(592280-W)  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2018**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital RM'000</b>	<b><u>Non- Distributable</u> Foreign Exchange Reserve RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Total RM'000</b>	<b>Non- Controlling Interests RM'000</b>	<b>Total Equity RM'000</b>
Balance as of Apr 1, 2017	126,784	(3)	(28,912)	97,869	200	98,069
Total comprehensive loss for the period	<u>-</u>	<u>3</u>	<u>(632)</u>	<u>(629)</u>	<u>-</u>	<u>(629)</u>
<b>Balance as of Sep 30, 2017</b>	<b><u>126,784</u></b>	<b><u>-</u></b>	<b><u>(29,544)</u></b>	<b><u>97,240</u></b>	<b><u>200</u></b>	<b><u>97,440</u></b>
Balance as of Apr 1, 2018	126,784	(1)	(31,810)	94,973	202	95,175
Share acquired by Non-Controlling interests	-	-	-	-	2,499	2,499
Total comprehensive loss for the period	<u>-</u>	<u>1</u>	<u>(1,864)</u>	<u>(1,863)</u>	<u>(1)</u>	<u>(1,864)</u>
<b>Balance as of Sep 30, 2018</b>	<b><u>126,784</u></b>	<b><u>-</u></b>	<b><u>(33,674)</u></b>	<b><u>93,110</u></b>	<b><u>2,700</u></b>	<b><u>95,810</u></b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended March 31, 2018 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>6 months ended Sep 30, 2018 (Unaudited) RM'000</b>	<b>6 months ended Sep 30, 2017 (Unaudited) RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax	(1,865)	(632)
Adjustments for :		
Non-cash items	632	289
Non-operating items	3,166	458
Operating profit before working capital changes	1,933	115
Movements in working capital:		
Net changes in current assets	(2,130)	(1,619)
Net changes in current liabilities	983	946
Cash generated from/(used in) operations	786	(558)
Tax paid	(284)	(477)
Tax refunded	42	215
Net cash generated from/(used in) operating activities	544	(820)
<b>Cash flows from investing activities</b>		
Other investments	(431)	(326)
Net cash used in investing activities	(431)	(326)
<b>Cash flows from financing activities</b>		
Borrowings	(17,071)	(17,582)
Net cash used in financing activities	(17,071)	(17,582)
<b>Net decrease in cash and cash equivalents</b>	(16,958)	(18,728)
<b>Cash &amp; cash equivalents at beginning of period</b>	2,236	2,094
<b>Cash &amp; cash equivalents at end of period</b>	(14,722)	(16,634)
Cash & cash equivalents at end of period consist of		
Short-term deposits with licensed banks	-	-
Cash & bank balances	2,336	1,724
Bank overdrafts	(17,058)	(18,358)
	(14,722)	(16,634)

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended March 31, 2018 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2018**

**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with MFRS 134 Interim Financial Reporting, provision of the Companies Act 2016 in Malaysia and the additional disclosure requirements as paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa”).

This interim financial report include only condensed consolidated financial statements and should be read in conjunction with the audited financial statements for the year ended March 31, 2018, as this interim report focus on events and transactions that are significant to an understanding of the changes in financial position and performance of the Group that have occurred since that report.

The significant accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the year ended March 31, 2018.

**Malaysian Financial Reporting Standards (MFRS Framework)**

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15, Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein referred as “Transitioning Entities”).

Based on the MASB announcement on 28 October 2015, Transitioning Entities will be allowed to defer the adoption of the new MFRS Framework to 1 January 2018. Consequently, the adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and has opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its financial statements for the financial year ended 31 March 2019.

The subsequent adoption of the MFRS Framework would result in the Group preparing an opening MFRS statement of financial position as at 1 April 2018, which adjusts for differences between the classification and measurement bases in the existing FRS Framework versus that in the new MFRS Framework. This would also result in a restatement of the annual and quarterly financial performance for the financial year ending 31 March 2019 in accordance with MFRS, which would form the MFRS comparatives for the annual and quarterly financial performance for the financial year ending 31 March 2019 respectively.

The Group is in the process of assessing the impact of the adoption of these MFRS, Amendments to MFRSs and IC Interpretation. However, some of the known effects are described as follows:

**MFRS 9 Financial Instruments**

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets and financial liabilities, and on hedge accounting.

MFRS 9 introduces an Expected Credit Loss (ECL) model on impairment that replaces the incurred loss impairment model used in FRS 139. The ECL model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2018**

**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation (Continued)**

The Group has applied MFRS 9 retrospectively on the initial application date of 1 January 2018 and has elected not to restate the comparatives. The adoption of MFRS did not have any significant effects on the interim financial report upon their initial application, except for the effect of applying the impairment assessment based on the ECL model on trade receivables.

**MFRS 15 Revenue from Contracts with Customers**

MFRS 15 replaces MFRS 118 *Revenue*, MFRS 111 *Construction Contracts* and related IC Interpretations. The Standard deals with revenue recognition and establishes principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers.

Revenue is recognised when a customer obtains control of a good or service and thus has the ability to direct the use and obtain the benefits from the good or service. The core principle in MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods or services to the customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

An entity recognises revenue in accordance with the core principle by applying the following steps:

- (1) Identify the contracts with a customer;
- (2) Identify the performance obligation in the contract;
- (3) Determine the transaction price;
- (4) Allocate the transaction price to the performance obligations in the contract; and
- (5) Recognise revenue when the entity satisfies a performance obligation.

The Group has assessed the impact and concluded that the initial application of MFRS 15 is not expected to have any material financial impact to the financial statements of the Group.

**MFRS 16 Leases**

MFRS 16 replaces the guidance in MFRS 117, *Leases*, IC Interpretation 4, *Determining whether an Arrangement contains a Lease*, IC Interpretation 115, *Operating Leases – Incentives* and IC Interpretation 127, *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

The Group are currently assessing the impact and planning to adopt the new standard on the required effective date.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A2 Qualification of Financial Statements**

The auditors' report on the audited financial statements for the financial year ended March 31, 2018 dated July 18, 2018 was not subject to any qualification.

**A3 Seasonal or Cyclical Factors**

The principal business of the Group was not significantly affected by any significant seasonal or cyclical factors in the current quarter.

**A4 Unusual Items**

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

**A5 Changes in Estimates**

There were no major changes in estimates which have a material effect in the current financial period ended September 30, 2018.

**A6 Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current quarter ended September 30, 2018.

**A7 Dividends Paid**

There were no dividends paid during the current financial quarter ended September 30, 2018.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A8 Segment Information**

	Investment Holdings RM'000	Manufacturing RM'000	Construction RM'000	Property Development RM'000	Total RM'000	Elimination RM'000	Consolidated RM'000
<b>Cumulative Quarters</b>							
<b>6 months ended September 30, 2018</b>							
<b>Revenue</b>							
External sales	195	8,419	-	1,205	9,819	-	9,819
Inter-segment revenue	668	42	-	-	710	(710)	-
Total revenue	<u>863</u>	<u>8,461</u>	<u>-</u>	<u>1,205</u>	<u>10,529</u>	<u>(710)</u>	<u>9,819</u>
<b>Results</b>							
Segment profit/(loss)	60	98	(337)	(1,101)	(1,280)	-	(1,280)
Investment revenue							14
Other gains and losses							151
Finance costs							(712)
Share of loss of associates							<u>(38)</u>
Loss before tax							(1,865)
Tax expense							<u>-</u>
Loss for the period							<u><u>(1,865)</u></u>
<b>Cumulative Quarters</b>							
<b>6 months ended September 30, 2017</b>							
<b>Revenue</b>							
External sales	208	7,341	-	3,633	11,182	-	11,182
Inter-segment revenue	529	64	-	-	593	(593)	-
Total revenue	<u>737</u>	<u>7,405</u>	<u>-</u>	<u>3,633</u>	<u>11,775</u>	<u>(593)</u>	<u>11,182</u>
<b>Results</b>							
Segment profit/(loss)	(38)	251	(309)	(220)	(316)	-	(316)
Investment revenue							21
Other gains and losses							311
Finance costs							(650)
Share of profit of associates							<u>2</u>
Loss before tax							(632)
Tax expense							<u>-</u>
Loss for the period							<u><u>(632)</u></u>

Information on geographical segment is not presented as the Group operates predominantly in Malaysia.

**A9 Valuation of Property, Plant & Equipment**

The carrying amounts of property, plant and equipment have been brought forward from the previous audited financial statements without amendment.



**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART A: REQUIREMENTS OF FRS 134 INTERIM FINANCIAL REPORTING**

**A10 Material Subsequent Events**

There were no material events subsequent to the current financial quarter ended September 30, 2018 up to the date of this announcement.

**A11 Changes in the Composition of the Group**

The Company had further invested in Tag Steel Holdings Sdn. Bhd., an existing subsidiary of the Company by a subscription of additional 4,494,000 new ordinary shares for a total consideration of RM4,494,000. The transaction completed on 4 July 2018.

Other than the above, there were no changes in the composition of the Group during the financial period ended 30 September 2018.

**A12 Contingent Liabilities or Contingent Assets**

The contingent liabilities of the Company are as follows:

	<b>Sep 30, 2018 RM'000</b>
<b>Unsecured:</b>	
Corporate guarantees given by the Company to local banks and third parties for credit facilities granted to certain subsidiaries	<u>20,027</u>

There were no contingent assets for the Group as at September 30, 2018.

Save as disclosed above, there were no material contingent liabilities or assets as at November 23, 2018 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**A13 Capital Commitments**

There were no capital commitments during the current financial quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1 Review of Performance**

During the 6 months period ended September 30, 2018, the Group registered revenue of RM9.82 million as compared to the revenue in preceding year corresponding quarter of RM11.18 million. Revenue had decreased by approximately 12.16% due mainly to revenue decreased by property development division of the Group during the period.

Revenue from manufacturing division increased 14.71% or RM1.08 million to RM8.42 million in the current period as compared to RM7.34 million in the preceding year corresponding period. However, the division recorded an operating profit of RM0.10 million as compared to the operating profit of RM0.25 million in the corresponding period due to recognition of the allowance of expected credit losses during the current period.

The revenue from the construction division remain unchanged at RM Nil in the current period from RM Nil million in the preceding year corresponding period. The division recorded an operating loss of the RM0.34 million as compared to the operating loss of RM0.31 million in the corresponding period.

Revenue from the property development division decreased 66.67% to RM1.21 million in the current period from RM3.63 million in the corresponding period. The division recorded an operating loss of RM1.10 million as compared to the operating loss of RM0.22 million in the corresponding period.

During the same period, the Group recorded the loss before tax of RM1.87 million as compared to the loss before tax of RM0.63 million in the preceding year corresponding period. The increase of loss before tax was mainly due to the lower revenue from property development division and lower profit margin from the manufacturing division.

**B2 Variation of Results Against Immediate Preceding Quarter**

The Group's revenue for the quarter ended September 30, 2018 decreased by 26.81% to RM4.15 million as compared to RM5.67 million in the preceding quarter ended June 30, 2018. The decrease in revenue was mainly due to revenue decreased by the property development division of the Group for the current quarter.

The revenue from manufacturing division decreased 10.36% to RM3.98 million in the current quarter as compared to RM4.44 million in the preceding quarter. The division recorded an operating profit of RM0.04 million as compared to the operating profit of RM0.06 million in the preceding quarter.

The revenue from the construction division remains unchanged at RM Nil in current and preceding quarter. The division recorded an operating loss of RM0.18 million in the current quarter as compared to the operating loss of RM0.16 million in the preceding quarter.

The revenue from the property development division decreased to RM0.07 million in the current quarter as compared to RM1.14 million in the preceding quarter. The division recorded an operating loss of RM0.51 million in the current quarter as compared to the operating loss of RM0.59 million in the preceding quarter.

The Group recorded a loss before tax of RM0.99 million in the current quarter as compared to the loss before tax of RM0.88 million in the immediate preceding quarter. It was mainly due to the operating result decreased from the property development division during the current quarter.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B3 Prospects for the Current Financial Year**

We anticipate the property sales in Malaysia to soften due to challenging global economic outlook in year 2019. Rising of construction and compliance costs as well as stringent lending policies are expected to affect the property market coupled with cautious business sentiment in the country. The Group will focus and target to launch the Casa Perdana development of SA65 with GDV of approximately RM52 million in the current financial year. The management will continue its effort in improving the efficiency and maintain its competitiveness in the market despite the intense competition within the property industry.

Barring any unforeseen circumstances, the Board of Directors is cautiously optimistic that the Group will remain resilient for the financial year ending March 31, 2019.

**B4 Profit Forecast and Profit Guarantee**

The Group did not publish any profit forecast or provide any profit guarantee for the financial period ended September 30, 2018.

**B5 Taxation**

	<b>Individual Quarter</b>		<b>Cumulative Quarters</b>	
	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>Sep 30, 2018</b>	<b>Sep 30, 2017</b>	<b>Sep 30, 2018</b>	<b>Sep 30, 2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Income tax expense</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There were no income tax expenses for the current quarter and period-to-date mainly due to losses incurred in the financial quarter ended September 30, 2018.

**B6 Status of Corporate Proposal Announced**

There were no corporate proposals as at the date of this announcement.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B7 Group Borrowings and Debts Securities**

	<b>Sep 30, 2018 RM'000</b>
Current	
Trade bills	694
Bank overdrafts	17,058
Term loan	213
	17,965
Non-current	
Term loan	503
	18,468

The above borrowings are denominated in Ringgit Malaysia and represents secured short-term borrowings and bank overdrafts.

The borrowings are secured against legal charge/ negative pledge over certain land and buildings of the Group, a lien over the Group's short-term deposits and by corporate guarantees from the Company.

**B8 Realised and Unrealised Profits/Losses Disclosure**

The retained profits or accumulated losses of the Group as at September 30, 2018 and March 31, 2018 are analysed as follows:

	<b>As at Sep 30, 2018 (Unaudited) RM'000</b>	<b>As at Mar 31, 2018 (Audited) RM'000</b>
Total retained profits/accumulated losses of the Company and its subsidiaries:		
- Realised	(4,628)	(2,695)
- Unrealised	(807)	(807)
	(5,435)	(3,502)
Less: consolidation adjustments	(28,239)	(28,308)
Total accumulated losses as per Consolidated Statement of Financial Position	(33,674)	(31,810)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B9 Profit before taxation**

The profit before taxation is stated after charging/ (crediting):

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Quarters 6 months ended</b>	
	<b>Sep 30, 2018 RM'000</b>	<b>Sep 30, 2017 RM'000</b>	<b>Sep 30, 2018 RM'000</b>	<b>Sep 30, 2017 RM'000</b>
Interest income on:				
Short-term deposits	(5)	(6)	(14)	(12)
Interest expense on:				
Short-term borrowings	352	403	712	650
Depreciation and amortisation	195	145	374	289
Other gains and losses:				
Unrealised (gain)/loss on foreign exchange	-	(2)	3	(8)
Gain on disposal of investment property	-	-	-	(93)
Allowance of expected credit loss	-	-	258	-
Allowance for doubtful debts no longer required	-	-	(70)	-
Other income:				
Rental income	(19)	(33)	(37)	(66)

**B10 Changes in Material Litigation**

The Group was not engaged in any material litigation as at November 23, 2018 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**B11 Dividends**

The directors do not recommend any dividend for the current financial period ended September 30, 2018.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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**PART B: REQUIREMENTS OF PART A OF APPENDIX 9B OF THE MAIN MARKET  
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B12 Loss per Share**

	<b>Individual Quarter</b>		<b>Cumulative Quarters</b>	
	<b>3 months ended Sep 30, 2018</b>	<b>3 months ended Sep 30, 2017</b>	<b>6 months ended Sep 30, 2018</b>	<b>6 months ended Sep 30, 2017</b>
Net loss attributable to shareholders (RM'000)	(987)	(436)	(1,864)	(632)
Weighted average number of ordinary shares in issue ('000)	126,784	126,784	126,784	126,784
<b>Basic loss per ordinary share (sen)</b>	<b>(0.78)</b>	<b>(0.34)</b>	<b>(1.47)</b>	<b>(0.50)</b>

**BY ORDER OF THE BOARD**

**OOI YOONG YOONG (MAICSA 7020753)**

Secretary

Penang  
November 30, 2018